

# Asia-Pacific Smart Lighting Market Industry Trends Forecast to 2026

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## Abstracts

Asia Pacific smart lighting market is expected to reach a CAGR of 23.9% in the forecast period of 2019 to 2026. The new market report contains data for historic year 2017, the base year of calculation is 2018 and the forecast period is 2019 to 2026.

## MARKET SEGMENTATION

By Offering (Hardware {Lights and Luminaires, Lighting Controls, Relay Units}, Software {Local/ Web Based, Cloud Based}, Services {Design and Engineering, Installation Services, Post Installation Services}), Installation Type (Retrofit Installation, New Installation), Communication Technology (Wired Technology, Wireless Technology), Application Type (Indoor, Outdoor), Country (Japan, China, South Korea, India, Australia, Thailand, Singapore, Malaysia, Indonesia, Philippines and Rest of Asia Pacific)

Major growing sectors under the market segmentation are as follows:

In offering, Hardware segment is expected to dominate the Asia Pacific smart lighting market due to the increase in the application of LED lighting products such as bulbs, luminaires and lamps for indoor and outdoor spaces as well as rising awareness regarding energy consumption in LED lighting.

In installation type, retrofit installation segment is expected to dominate the global smart lighting market due to its low installation cost as compared to new fixtures.

In communication technology, wired technology is augmenting the maximum

share as it is considered to be 20% - 30% less expensive than their wireless along with reduced energy consumption. Wireless technology is expected to grow with the highest CAGR in the forecasting period due to increasing accessibility of open source software and advancement in wireless technologies and rising demand of wireless smart lighting systems for both building and home automation.

In application type, Residential segment is expected to dominate the Asia Pacific smart lighting market due to the increase in the application of lighting control system at homes and workplaces. These are cost saving and helps in reduced energy consumption along with productivity maximization. Wireless technology is expected to grow with the highest CAGR in the forecasting period due to increase in usage of smart lighting in many residential areas which mostly utilizes wireless technology lighting solutions such as smartphone using Wi-Fi, Bluetooth, Z-Wave, and even wireless radio for better connectivity and easy to access.

## Key Market Players

The key market players for Asia Pacific smart lighting market are listed below:

Philips Lighting Holding B.V.

Acuity Brands Lighting, Inc.,

Hafele,

Honeywell International Inc.,

Cree, Inc.,

Digital Lumens, Inc.,

OSRAM GmbH.,

Lutron Electronics Co., Inc,

Legrand SA,

Seiko Epson Corporation,

Encelium technologies,

Virtual Extension,

Zumtobel Group AG,

Wipro Consumer Care & Lighting,

Schneider Electric SE,

Eaton,

Leviton Manufacturing Co., Inc.,

Syska LED

Beam Labs B.V.

## Contents

### **1 INTRODUCTION**

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 OVERVIEW OF ASIA-PACIFIC SMART LIGHTING MARKET
- 1.4 CURRENCY AND PRICING
- 1.5 LIMITATION
- 1.6 MARKETS COVERED

### **2 MARKET SEGMENTATION**

- 2.1 MARKETS COVERED
- 2.2 GEOGRAPHIC SCOPE
- 2.3 YEARS CONSIDERED FOR THE STUDY
- 2.4 CURRENCY AND PRICING
- 2.5 RESEARCH METHODOLOGY
- 2.6 PRIMARY INTERVIEWS WITH KEY OPINION LEADERS
- 2.7 DBMR MARKET POSITION GRID
- 2.8 MARKET APPLICATION COVERAGE GRID
- 2.9 DBMR MARKET CHALLENGE MATRIX
- 2.10 SECONDARY SOURCES
- 2.11 ASSUMPTIONS

### **3 MARKET OVERVIEW**

- 3.1 DRIVERS
  - 3.1.1 RAPIDLY INCREASING DEMAND FOR SMART CITIES
  - 3.1.2 MAXIMUM USAGE AND DECREASED PRICE OF LED
  - 3.1.3 INCREASING AWARENESS REGARDING ENERGY CONSUMPTION BY GOVERNMENT
  - 3.1.4 RISING DEMAND FOR TECHNOLOGY BASED SMART LIGHTING SYSTEMS
- 3.2 RESTRAINTS
  - 3.2.1 SECURITY AND PRIVACY CONCERN RELATED TO SMART LIGHTING SYSTEMS
  - 3.2.2 HIGH COST OF INSTALLATION
- 3.3 OPPORTUNITY
  - 3.3.1 GROWING DEMAND OF IOT TECHNOLOGY FOR SMART LIGHTING

### 3.4 CHALLENGE

#### 3.4.1 SPECTRUM OF LIGHT LEADS TO RADIATION PROBLEM

## 4 EXECUTIVE SUMMARY

## 5 PREMIUM INSIGHTS

## 6 ASIA-PACIFIC SMART LIGHTING MARKET, BY OFFERING

### 6.1 OVERVIEW

### 6.2 HARDWARE

#### 6.2.1 LIGHTS AND LUMINARIES

##### 6.2.1.1 Smart Bulbs

###### 6.2.1.1.1 COMPACT FLUORESCENT LAMPS (CFL)

###### 6.2.1.1.2 FLUORESCENT LAMPS (FL)

##### 6.2.1.2 Fixtures

#### 6.2.2 LIGHTING CONTROLS

##### 6.2.2.1 LED Drivers

##### 6.2.2.2 Switches

###### 6.2.2.2.1 MANUAL SWITCH

###### 6.2.2.2.2 ELECTRONIC SWITCHES

##### 6.2.2.3 Dimmers

###### 6.2.2.3.1 WIRED DIMMERS

###### 6.2.2.3.2 WIRELESS DIMMERS

##### 6.2.2.4 Sensors

##### 6.2.2.5 Gateways

#### 6.2.3 RELAY UNITS

### 6.3 SOFTWARE

#### 6.3.1 LOCAL/ WEB BASED

#### 6.3.2 CLOUD BASED

### 6.4 SERVICES

#### 6.4.1 DESIGN AND ENGINEERING

#### 6.4.2 INSTALLATION SERVICES

#### 6.4.3 POST INSTALLATION SERVICES

## 7 ASIA-PACIFIC SMART LIGHTING MARKET, BY INSTALLATION TYPE

### 7.1 OVERVIEW

### 7.2 RETROFIT INSTALLATION

## 7.3 NEW INSTALLATION

# **8 ASIA-PACIFIC SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY**

## 8.1 OVERVIEW

### 8.2 WIRED TECHNOLOGY

#### 8.2.1 DIGITAL ADDRESSABLE LIGHTING INTERFACE

#### 8.2.2 POWER-LINE COMMUNICATION

#### 8.2.3 POWER OVER ETHERNET

#### 8.2.4 WIRED HYBRID PROTOCOLS

### 8.3 WIRELESS TECHNOLOGY

#### 8.3.1 WIFI

#### 8.3.2 BLUETOOTH

#### 8.3.3 ZIGBEE

#### 8.3.4 WIRELESS HYBRID PROTOCOLS

#### 8.3.5 ENOCEAN

#### 8.3.6 6LOWPAN

# **9 ASIA-PACIFIC SMART LIGHTING MARKET, BY APPLICATION TYPE**

## 9.1 OVERVIEW

### 9.2 INDOOR APPLICATION

#### 9.2.1 RESIDENTIAL

#### 9.2.2 COMMERCIAL

##### 9.2.2.1 OFFICE LIGHTING

##### 9.2.2.2 RETAIL

##### 9.2.2.3 HOSPITALITY

##### 9.2.2.4 PROJECTION LIGHTING

#### 9.2.3 INDUSTRIAL

### 9.3 OUTDOOR APPLICATION

#### 9.3.1 ROADWAYS AND HIGHWAYS

##### 9.3.1.1 Street and Roadways

##### 9.3.1.2 Highways

##### 9.3.1.3 Tunnels and Bridges

#### 9.3.2 ARCHITECTURAL

#### 9.3.3 PUBLIC PLACES

# **10 ASIA-PACIFIC SMART LIGHTING MARKET, BY GEOGRAPHY**

## 10.1 ASIA PACIFIC

10.1.1 CHINA

10.1.2 JAPAN

10.1.3 INDIA

10.1.4 SOUTH KOREA

10.1.5 AUSTRALIA

10.1.6 SINGAPORE

10.1.7 THAILAND

10.1.8 INDONESIA

10.1.9 MALAYSIA

10.1.10 PHILIPPINES

10.1.11 REST OF ASIA PACIFIC

## 11 ASIA-PACIFIC SMART LIGHTING MARKET, COMPANY LANDSCAPE

### 11.1 COMPANY SHARE ANALYSIS: ASIA PACIFIC

## 12 COMPANY PROFILES

### 12.1 PHILIPS LIGHTING HOLDING B.V.

12.1.1 COMPANY SNAPSHOT

12.1.2 REVENUE ANALYSIS

12.1.3 COMPANY SHARE ANALYSIS

12.1.4 PRODUCT PORTFOLIO

12.1.5 RECENT DEVELOPMENTS

### 12.2 OSRAM GMBH

12.2.1 COMPANY SNAPSHOT

12.2.2 REVENUE ANALYSIS

12.2.3 COMPANY SHARE ANALYSIS

12.2.4 PRODUCT PORTFOLIO

12.2.5 RECENT DEVELOPMENTS

### 12.3 CREE, INC.

12.3.1 COMPANY SNAPSHOT

12.3.2 REVENUE ANALYSIS

12.3.3 COMPANY SHARE ANALYSIS

12.3.4 PRODUCT PORTFOLIO

12.3.5 RECENT DEVELOPMENT

### 12.4 ZUMTOBEL LIGHTING GMBH.

- 12.4.1 COMPANY SNAPSHOT
- 12.4.2 REVENUE ANALYSIS
- 12.4.3 COMPANY SHARE ANALYSIS
- 12.4.4 PRODUCT PORTFOLIO
- 12.4.5 RECENT DEVELOPMENT
- 12.5 HONEYWELL INTERNATIONAL INC.
  - 12.5.1 COMPANY SNAPSHOT
  - 12.5.2 REVENUE ANALYSIS
  - 12.5.3 PRODUCT PORTFOLIO
  - 12.5.4 RECENT DEVELOPMENT
- 12.6 SEIKO EPSON CORPORATION
  - 12.6.1 COMPANY SNAPSHOT
  - 12.6.2 REVENUE ANALYSIS
  - 12.6.3 PRODUCT PORTFOLIO
  - 12.6.4 RECENT DEVELOPMENTS
- 12.7 LEGRAND SA
  - 12.7.1 COMPANY SNAPSHOT
  - 12.7.2 REVENUE ANALYSIS
  - 12.7.3 PRODUCT/SOLUTIONS PORTFOLIO
  - 12.7.4 RECENT DEVELOPMENT
- 12.8 ACUITY BRANDS LIGHTING, INC.
  - 12.8.1 COMPANY SNAPSHOT
  - 12.8.2 REVENUE ANALYSIS
  - 12.8.3 PRODUCT PORTFOLIO
  - 12.8.4 RECENT DEVELOPMENT
- 12.9 BEAM LABS B.V.
  - 12.9.1 COMPANY SNAPSHOT
  - 12.9.2 GEOGRAPHICAL PRESENCE
  - 12.9.3 SERVICE PORTFOLIO
  - 12.9.4 RECENT DEVELOPMENT
- 12.10 DIGITAL LUMENS, INC.
  - 12.10.1 COMPANY SNAPSHOT
  - 12.10.2 GEOGRAPHICAL PRESENCE
  - 12.10.3 PRODUCT PORTFOLIO
  - 12.10.4 RECENT DEVELOPMENT
- 12.11 EATON
  - 12.11.1 COMPANY SNAPSHOT
  - 12.11.2 REVENUE ANALYSIS
  - 12.11.3 PRODUCT PORTFOLIO



- 12.11.4 PRODUCT PORTFOLIO
- 12.11.5 RECENT DEVELOPMENT
- 12.12 ENCELUM TECHNOLOGIES
  - 12.12.1 COMPANY SNAPSHOT
  - 12.12.2 GEOGRAPHICAL PRESENCE
  - 12.12.3 PRODUCT PORTFOLIO
  - 12.12.4 RECENT DEVELOPMENT
- 12.13 HÄFELE
  - 12.13.1 COMPANY SNAPSHOT
  - 12.13.2 REVENUE ANALYSIS
  - 12.13.3 PRODUCT PORTFOLIO
  - 12.13.4 RECENT DEVELOPMENT
- 12.14 LEVITON
  - 12.14.1 COMPANY SNAPSHOT
  - 12.14.2 GEOGRAPHICAL PRESENCE
  - 12.14.3 PRODUCT PORTFOLIO
  - 12.14.4 RECENT DEVELOPMENT
- 12.15 LUTRON ELECTRONICS CO., INC
  - 12.15.1 COMPANY SNAPSHOT
  - 12.15.2 GEOGRAPHICAL PRESENCE
  - 12.15.3 PRODUCT PORTFOLIO
  - 12.15.4 RECENT DEVELOPMENT
- 12.16 SCHEINDER ELECTRIC
  - 12.16.1 COMPANY SNAPSHOT
  - 12.16.2 REVENUE ANALYSIS
  - 12.16.3 PRODUCT PORTFOLIO
  - 12.16.4 RECENT DEVELOPMENT
- 12.17 SYSKA LED.
  - 12.17.1 COMPANY SNAPSHOT
  - 12.17.2 GEOGRAPHICAL PRESENCE
  - 12.17.3 PRODUCT PORTFOLIO
  - 12.17.4 RECENT DEVELOPMENT
- 12.18 VIRTUAL EXTENSION.
  - 12.18.1 COMPANY SNAPSHOT
  - 12.18.2 GEOGRAPHICAL PRESENCE
  - 12.18.3 PRODUCT PORTFOLIO
  - 12.18.4 RECENT DEVELOPMENT
- 12.19 WIPRO CONSUMER CARE & LIGHTING
  - 12.19.1 COMPANY SNAPSHOT

12.19.2 REVENUE ANALYSIS  
12.19.3 PRODUCT PORTFOLIO  
12.19.4 RECENT DEVELOPMENT

**13 LIST OF QUESTIONS.**

**14 RELATED REPORTS**

## List Of Tables

### LIST OF TABLES

TABLE 1 ASIA-PACIFIC SMART LIGHTING MARKET, BY OFFERING, 2017-2026 (USD MILLION)

TABLE 2 ASIA-PACIFIC HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 3 ASIA-PACIFIC LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 4 ASIA-PACIFIC SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 5 ASIA-PACIFIC LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 6 ASIA-PACIFIC SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 7 ASIA-PACIFIC DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 8 ASIA-PACIFIC SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 9 ASIA-PACIFIC SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 10 ASIA-PACIFIC HARDWARE IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 11 ASIA-PACIFIC SOFTWARE IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 12 ASIA-PACIFIC SERVICES IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 13 ASIA-PACIFIC SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017-2026 (USD MILLION)

TABLE 14 ASIA-PACIFIC RETROFIT INSTALLATION IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 15 ASIA-PACIFIC NEW INSTALLATION IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 16 ASIA-PACIFIC SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017-2026 (USD MILLION)

TABLE 17 ASIA-PACIFIC WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 18 ASIA-PACIFIC WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET,

BY TYPE, 2017-2026 (USD MILLION)

TABLE 19 ASIA-PACIFIC WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 20 ASIA-PACIFIC WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 21 ASIA-PACIFIC SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017-2026 (USD MILLION)

TABLE 22 ASIA-PACIFIC INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 23 ASIA-PACIFIC COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 24 ASIA-PACIFIC OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 25 ASIA-PACIFIC ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017-2026 (USD MILLION)

TABLE 26 ASIA-PACIFIC INDOOR APPLICATION IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 27 ASIA-PACIFIC OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY REGION, 2017-2026 (USD MILLION)

TABLE 28 ASIA PACIFIC SMART LIGHTING MARKET, BY COUNTRY, 2017–2026 (USD MILLION)

TABLE 29 ASIA PACIFIC SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 30 ASIA PACIFIC HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 31 ASIA PACIFIC LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 32 ASIA PACIFIC SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 33 ASIA PACIFIC LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 34 ASIA PACIFIC SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 35 ASIA PACIFIC DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 36 ASIA PACIFIC SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 37 ASIA PACIFIC SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 38 ASIA PACIFIC SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 39 ASIA PACIFIC SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 40 ASIA PACIFIC WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 41 ASIA PACIFIC WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 42 ASIA PACIFIC SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 43 ASIA PACIFIC INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 44 ASIA PACIFIC COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 45 ASIA PACIFIC OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 46 ASIA PACIFIC ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 47 CHINA SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 48 CHINA HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 49 CHINA LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 50 CHINA SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 51 CHINA LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 52 CHINA SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 53 CHINA DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 54 CHINA SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 55 CHINA SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 56 CHINA SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 57 CHINA SMART LIGHTING MARKET, BY COMMUNICATION

TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 58 CHINA WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 59 CHINA WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 60 CHINA SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 61 CHINA INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 62 CHINA COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 63 CHINA OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 64 CHINA ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 65 JAPAN SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 66 JAPAN HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 67 JAPAN LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 68 JAPAN SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 69 JAPAN LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 70 JAPAN SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 71 JAPAN DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 72 JAPAN SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 73 JAPAN SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 74 JAPAN SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 75 JAPAN SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 76 JAPAN WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 77 JAPAN WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 78 JAPAN SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 79 JAPAN INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 80 JAPAN COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 81 JAPAN OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 82 JAPAN ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 83 INDIA SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 84 INDIA HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 85 INDIA LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 86 INDIA SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 87 INDIA LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 88 INDIA SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 89 INDIA DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 90 INDIA SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 91 INDIA SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 92 INDIA SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 93 INDIA SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 94 INDIA WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 95 INDIA WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 96 INDIA SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026



(USD MILLION)

TABLE 97 INDIA INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 98 INDIA COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 99 INDIA OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 100 INDIA ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 101 SOUTH KOREA SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 102 SOUTH KOREA HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 103 SOUTH KOREA LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 104 SOUTH KOREA SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 105 SOUTH KOREA LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 106 SOUTH KOREA SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 107 SOUTH KOREA DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 108 SOUTH KOREA SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 109 SOUTH KOREA SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 110 SOUTH KOREA SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 111 SOUTH KOREA SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 112 SOUTH KOREA WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 113 SOUTH KOREA WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 114 SOUTH KOREA SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 115 SOUTH KOREA INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)



TABLE 116 SOUTH KOREA COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 117 SOUTH KOREA OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 118 SOUTH KOREA ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 119 AUSTRALIA SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 120 AUSTRALIA HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 121 AUSTRALIA LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 122 AUSTRALIA SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 123 AUSTRALIA LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 124 AUSTRALIA SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 125 AUSTRALIA DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 126 AUSTRALIA SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 127 AUSTRALIA SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 128 AUSTRALIA SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 129 AUSTRALIA SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 130 AUSTRALIA WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 131 AUSTRALIA WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 132 AUSTRALIA SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 133 AUSTRALIA INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 134 AUSTRALIA COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 135 AUSTRALIA OUTDOOR APPLICATION IN SMART LIGHTING MARKET,

BY TYPE, 2017–2026 (USD MILLION)

TABLE 136 AUSTRALIA ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 137 SINGAPORE SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 138 SINGAPORE HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 139 SINGAPORE LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 140 SINGAPORE SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 141 SINGAPORE LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 142 SINGAPORE SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 143 SINGAPORE DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 144 SINGAPORE SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 145 SINGAPORE SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 146 SINGAPORE SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 147 SINGAPORE SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 148 SINGAPORE WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 149 SINGAPORE WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 150 SINGAPORE SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 151 SINGAPORE INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 152 SINGAPORE COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 153 SINGAPORE OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 154 SINGAPORE ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 155 THAILAND SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 156 THAILAND HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 157 THAILAND LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 158 THAILAND SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 159 THAILAND LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 160 THAILAND SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 161 THAILAND DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 162 THAILAND SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 163 THAILAND SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 164 THAILAND SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 165 THAILAND SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 166 THAILAND WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 167 THAILAND WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 168 THAILAND SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 169 THAILAND INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 170 THAILAND COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 171 THAILAND OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 172 THAILAND ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 173 INDONESIA SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 174 INDONESIA HARDWARE IN SMART LIGHTING MARKET, BY TYPE,

2017–2026 (USD MILLION)

TABLE 175 INDONESIA LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 176 INDONESIA SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 177 INDONESIA LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 178 INDONESIA SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 179 INDONESIA DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 180 INDONESIA SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 181 INDONESIA SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 182 INDONESIA SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 183 INDONESIA SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 184 INDONESIA WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 185 INDONESIA WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 186 INDONESIA SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 187 INDONESIA INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 188 INDONESIA COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 189 INDONESIA OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 190 INDONESIA ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 191 MALAYSIA SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 192 MALAYSIA HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 193 MALAYSIA LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 194 MALAYSIA SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 195 MALAYSIA LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 196 MALAYSIA SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 197 MALAYSIA DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 198 MALAYSIA SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 199 MALAYSIA SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 200 MALAYSIA SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 201 MALAYSIA SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 202 MALAYSIA WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 203 MALAYSIA WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 204 MALAYSIA SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 205 MALAYSIA INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 206 MALAYSIA COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 207 MALAYSIA OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 208 MALAYSIA ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 209 PHILIPPINES SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)

TABLE 210 PHILIPPINES HARDWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 211 PHILIPPINES LIGHTS AND LUMINARIES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 212 PHILIPPINES SMART BULBS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 213 PHILIPPINES LIGHTING CONTROLS IN SMART LIGHTING MARKET, BY

TYPE, 2017–2026 (USD MILLION)

TABLE 214 PHILIPPINES SWITCHES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 215 PHILIPPINES DIMMERS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 216 PHILIPPINES SOFTWARE IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 217 PHILIPPINES SERVICES IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 218 PHILIPPINES SMART LIGHTING MARKET, BY INSTALLATION TYPE, 2017–2026 (USD MILLION)

TABLE 219 PHILIPPINES SMART LIGHTING MARKET, BY COMMUNICATION TECHNOLOGY, 2017–2026 (USD MILLION)

TABLE 220 PHILIPPINES WIRED TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 221 PHILIPPINES WIRELESS TECHNOLOGY IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 222 PHILIPPINES SMART LIGHTING MARKET, BY APPLICATION TYPE, 2017–2026 (USD MILLION)

TABLE 223 PHILIPPINES INDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 224 PHILIPPINES COMMERCIAL IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 225 PHILIPPINES OUTDOOR APPLICATION IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 226 PHILIPPINES ROADWAYS AND HIGHWAYS IN SMART LIGHTING MARKET, BY TYPE, 2017–2026 (USD MILLION)

TABLE 227 REST OF ASIA PACIFIC SMART LIGHTING MARKET, BY OFFERING, 2017–2026 (USD MILLION)



## List Of Figures

### LIST OF FIGURES

FIGURE 1 ASIA-PACIFIC SMART LIGHTING MARKET: SEGMENTATION

FIGURE 2 ASIA-PACIFIC SMART LIGHTING MARKET: DATA TRIANGULATION

FIGURE 3 ASIA-PACIFIC SMART LIGHTING MARKET: RESEARCH SNAPSHOT

FIGURE 4 ASIA-PACIFIC SMART LIGHTING MARKET: BOTTOM UP APPROACH

FIGURE 5 ASIA-PACIFIC SMART LIGHTING MARKET: TOP DOWN APPROACH

FIGURE 6 ASIA-PACIFIC SMART LIGHTING MARKET: INTERVIEW

DEMOGRAPHICS

FIGURE 7 ASIA-PACIFIC SMART LIGHTING MARKET: DBMR MARKET POSITION GRID

FIGURE 8 ASIA-PACIFIC SMART LIGHTING MARKET: MARKET APPLICATION COVERAGE GRID

FIGURE 9 ASIA-PACIFIC SMART LIGHTING MARKET: THE MARKET CHALLENGE MATRIX

FIGURE 10 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES OF ASIA-PACIFIC SMART LIGHTING MARKET

FIGURE 11 ASIA-PACIFIC SMART LIGHTING MARKET: SEGMENTATION

FIGURE 12 RAPIDLY INCREASING DEMAND FOR SMART CITIES AND MAXIMUM USAGE AND DECREASED PRICE OF LED ARE THE MAJOR FACTOR FOR SMART LIGHTING WHICH IS EXPECTED TO DRIVE THE MARKET FOR SMART LIGHTING IN THE FORECAST PERIOD 2019 TO 2026

FIGURE 13 HARDWARE SEGMENT IS EXPECTED TO ACCOUNT FOR THE LARGEST SHARE OF THE ASIA-PACIFIC SMART LIGHTING MARKET IN 2019 & 2026

FIGURE 14 MARKET TIME LINE

FIGURE 15 MULTIVARIATE MODELLING

FIGURE 16 ASIA-PACIFIC SMART LIGHTING MARKET: BY OFFERING, 2018

FIGURE 17 ASIA-PACIFIC SMART LIGHTING MARKET: BY INSTALLATION TYPE, 2018

FIGURE 18 ASIA-PACIFIC SMART LIGHTING MARKET: BY COMMUNICATION TECHNOLOGY, 2018

FIGURE 19 ASIA-PACIFIC SMART LIGHTING MARKET: BY APPLICATION TYPE ,2018

FIGURE 20 ASIA PACIFIC SMART LIGHTING MARKET SNAPSHOT (2018)

FIGURE 21 ASIA PACIFIC SMART LIGHTING MARKET: BY COUNTRY (2018)

FIGURE 22 ASIA PACIFIC SMART LIGHTING MARKET: BY COUNTRY (2019 & 2026)

FIGURE 23 ASIA PACIFIC SMART LIGHTING MARKET: BY COUNTRY (2018 & 2026)

FIGURE 24 ASIA PACIFIC SMART LIGHTING MARKET: BY OFFERING (2019-2026)

FIGURE 25 ASIA-PACIFIC SMART LIGHTING MARKET: COMPANY SHARE 2018 (%)



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