

Asia Pacific Refrigerant Market Analysis, Companies Profiles, Size, Share, Growth, Trends and Forecast to 2025

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Abstracts

Asia-Pacific refrigerant is expected to reach 880.63 thousand metric tons by 2025 from 548.70 thousand metric tons in 2017, at a CAGR of 6.2% in the forecast period 2018 to 2025. The new market report contains data for historic years 2016, the base year of calculation is 2017 and the forecast period is 2018 to 2025.

The major factors driving the growth of this market are China focusing on natural refrigerants as advised by MEP/FECO China, technological changes such as low GWP refrigerants, rise in the cold chain market and increase in the disposable income leading to rise in purchasing power of consumer appliances. On the other hand, government regulation on cutting down HFC emission, banned gases owing to regulation such as SNAP and increasing threats of ozone depletion and global warming may hinder the growth of the market.

The key market players for Asia Pacific refrigerant market are listed below:

The Chemours Company

Arkema SA

Honeywell International Inc.

Dongyue Group Co. Ltd.

The Linde Group

Daikin Industries Limited

Mexichem S.A.B. De C.V.

Sinochem Corporation

Asahi Glass Co. Ltd. (AGC)

SRF Limited

Air Liquide

A-Gas International

OZ-Chill Refrigerants

Shandong Yuean Chemical

Gas Servei S.A.

Zhejiang Fotech International Co Ltd.

Changsu 3F Fluorochemical Industry Co Ltd.

Tazzetti SPA

Quimobasico

The market is further segmented into:

Industry

Application

The Asia-Pacific refrigerant market is segmented on the basis of industry, application and geography. The Asia-Pacific refrigerant market is segmented into 4 types- domestic household refrigeration, industrial refrigeration, commercial racks &

condensing units and light commercial. In 2018, the domestic household refrigeration segment is expected to dominate the market with a share of 40.9% and is expected to continue this trend till 2025.

On the basis of industry, the Asia-Pacific refrigerant market is segmented into domestic household refrigeration, light commercial refrigeration, commercial racks and condensing units and industrial refrigeration. Domestic household refrigeration is further segmented into two types which include hydrocarbons and fluorocarbons. The hydrocarbons are further sub segmented into propane, isobutene and others. The fluorocarbons are further sub segmented into HCFC's, HFC's and hydrofluoro olefins. Light commercial refrigeration is further segmented into four types which include carbon dioxide, hydrocarbons, fluorocarbons and low GWP alternatives. The hydrocarbons are further sub segmented into propane, isobutene and others. The fluorocarbons are further sub segmented into HCFC's, HFC's and hydrofluoro olefins. Commercial racks and condensing units is further segmented into five types which include carbon dioxide, hydrocarbons, fluorocarbons, low GWP alternatives and ammonia. The hydrocarbons are further sub segmented into propane, isobutene and others. The fluorocarbons are further sub segmented into HCFC's, HFC's and hydrofluoro olefins. Industrial refrigeration is further segmented into five types which include carbon dioxide, hydrocarbons, fluorocarbons, low GWP alternatives and ammonia. The hydrocarbons are further sub segmented into propane, isobutene and others. The fluorocarbons are further sub segmented into HCFC's, HFC's and hydrofluoro olefins.

On the basis of application, the Asia-Pacific refrigerant market is segmented refrigerators, large-scale refrigerators, chillers, air conditioners, heat pumps and others. Refrigerators are further segmented into three types which include domestic, commercial and transport. Large-scale refrigerators are further segmented into two types which supermarkets and industrial. Chillers are further segmented into two types which displacement and centrifugal.

Based on geography, the market is segmented into:

Japan

China

India

South Korea

Australia

Singapore

Thailand

Malaysia

Indonesia

Philippines

Vietnam

Rest of Asia Pacific

Covered in this report

The report covers the present scenario and the growth prospects of the Asia-Pacific refrigerant for 2018-2025. To calculate the market size, the report considers the revenue generated from the sales of the web conferencing and unified communication and collaboration (UC&C) and video conferencing, secondary resources and doing in-depth company share analysis of major 10 players in the market.

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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