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Asia-Pacific Medical Grade Silicone Market Companies Profiles, Size, Share, Growth, Trends and Forecast to 2025

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Abstracts

In this region, Asia-Pacific medical grade silicone market is projected to grow at the highest CAGR of 6.6% in the forecast period 2018 to 2025. The new market report contains data for historic year 2016, the base year of calculation is 2017 and the forecast period is 2018 to 2025.

Market Segmentation for Medical Grade Silicon Market

The market is further segmented into:

Forms

Application

The Asia-Pacific medical grade silicone market is segmented based on forms into five notable segments; gels, medical adhesives, medical coatings, elastomers and others. In 2018, gels segment is estimated to rule with 29.9% shares; However, elastomer segment is growing with the highest CAGR of 6.9%. The Asia-Pacific medical grade silicone market is segmented based on application into six notable segments; prosthetics, orthopedic components, medical devices, medical tapes, contact lenses and others. In 2018, prosthetics segment is valued to rule

Prosthetics is further segmented into limbs and implants. Implants are further segmented into breast implants, orthopedic implants, cardiovascular implants, dental implants, intraocular lens, and other implants. Orthopedic implants are further

segmented into reconstructive joint replacement and spinal implants. Medical devices are further segmented into medical electronics, device assemblies & fittings, medical tubes, medical rings and gaskets, catheters and miscellaneous accessories. Miscellaneous accessories are further segmented into masks, bottles, trays and others. Medical tapes are further segmented into wound care, drug delivery, personal hygiene and others. Others segment is categorized into tropical gels, surgical drapes and oral care products

Based on geography, the market is segmented into eleven countries:

Japan

China

South Korea

India

Australia

Singapore

Thailand

Malaysia

Indonesia

Philippines

Rest of Asia-Pacific

Key Market Players for Medical Grade Silicon Market

The key market players for Asia-Pacific medical grade silicone market are listed below:

The Dow Chemical Company

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3M,

Wacker Chemie AG,

Shin-Etsu Chemical Co. Ltd,

Momentive,

Apple Rubber Products

Carlin SA,

Elkem ASA,

Finesse Medical Ltd,

Kibaru Manufacturing Sdn Bhd

Nusil,

Polymer Science, Inc.

Primasil Silicones Limited,

Robin Industries, Inc.

SIMTEC,

Speciality Silicone Products, Inc.

Saint-Gobain Performance Plastics Inc.

Stockwell Elastomerics, Inc.

Wynca Group,

Zodiac Coating and others

Recent Developments in the market

In March 2018, Dow Chemical Company (U.S) received JEC innovation award for more production of torsion ally- rigid components which is used in automobiles in rear wall structures.

In November 2017, Dow Chemical Company (U.S) won 10 R&D 100 awards which were based on innovative technologies at an event

In October 2017, 3M announced that it has acquired Scott Safety from Johnson Controls to enhance personal safety offering to its customers. The Scott's safety products combined with 3M products to provide a border array of safety products and solutions to the customers worldwide. This will Increase the company's overall revenue also

In March 2015, 3M acquired Ivera Medical Corp. to Increase its business in products that disinfect and protect devices that are used for access into a patient's bloodstream. This acquisition will provide a broader array of vascular access solution worldwide.

Key Takeaways

Few of the market drivers are as follows:

Growth in implantable device market

Wide range of applications of silicones in healthcare applications and pharmaceutical sector

In 2017, the Europe medical grade silicone market is dominated by Wacker Chemie AG with market share of 24.2% followed by Momentive Performance Materials Inc. 23.5%, Dow Corning Corporation 20.5%, 3M 17.6%, Shin-Etsu Chemical Co. Ltd. 8.5% and others 5.7%

The gels segment is dominating the Europe medical grade silicone market.

Elastomers segment is expected to grow with the highest CAGR of 6.5% in the forecast

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period 2018 to 2025.

Key factors of the report

The report covers the present scenario and the growth prospects of the Asia-Pacific medical grade silicone market for 2018-2025. To calculate the market size, the report considers the revenue generated from the sales of the web conferencing and unified communication and collaboration (UC&C) and video conferencing, secondary resources and doing in-depth company share analysis of major 10 players in the market.

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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