

Asia-Pacific Medical Grade Silicone Market Companies Profiles, Size, Share, Growth, Trends and Forecast to 2025

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Abstracts

In this region, Asia-Pacific medical grade silicone market is projected to grow at the highest CAGR of 6.6% in the forecast period 2018 to 2025. The new market report contains data for historic year 2016, the base year of calculation is 2017 and the forecast period is 2018 to 2025.

Market Segmentation for Medical Grade Silicon Market

The market is further segmented into:

Forms

Application

The Asia-Pacific medical grade silicone market is segmented based on forms into five notable segments; gels, medical adhesives, medical coatings, elastomers and others. In 2018, gels segment is estimated to rule with 29.9% shares; However, elastomer segment is growing with the highest CAGR of 6.9%. The Asia-Pacific medical grade silicone market is segmented based on application into six notable segments; prosthetics, orthopedic components, medical devices, medical tapes, contact lenses and others. In 2018, prosthetics segment is valued to rule

Prosthetics is further segmented into limbs and implants. Implants are further segmented into breast implants, orthopedic implants, cardiovascular implants, dental implants, intraocular lens, and other implants. Orthopedic implants are further

segmented into reconstructive joint replacement and spinal implants. Medical devices are further segmented into medical electronics, device assemblies & fittings, medical tubes, medical rings and gaskets, catheters and miscellaneous accessories. Miscellaneous accessories are further segmented into masks, bottles, trays and others. Medical tapes are further segmented into wound care, drug delivery, personal hygiene and others. Others segment is categorized into tropical gels, surgical drapes and oral care products

Based on geography, the market is segmented into eleven countries:

Japan

China

South Korea

India

Australia

Singapore

Thailand

Malaysia

Indonesia

Philippines

Rest of Asia-Pacific

Key Market Players for Medical Grade Silicon Market

The key market players for Asia-Pacific medical grade silicone market are listed below:

The Dow Chemical Company

3M,

Wacker Chemie AG,

Shin-Etsu Chemical Co. Ltd,

Momentive,

Apple Rubber Products

Carlin SA,

Elkem ASA,

Finesse Medical Ltd,

Kibaru Manufacturing Sdn Bhd

Nusil,

Polymer Science, Inc.

Primasil Silicones Limited,

Robin Industries, Inc.

SIMTEC,

Speciality Silicone Products, Inc.

Saint-Gobain Performance Plastics Inc.

Stockwell Elastomerics, Inc.

Wynca Group,

Zodiac Coating and others

Recent Developments in the market

In March 2018, Dow Chemical Company (U.S) received JEC innovation award for more production of torsion ally- rigid components which is used in automobiles in rear wall structures.

In November 2017, Dow Chemical Company (U.S) won 10 R&D 100 awards which were based on innovative technologies at an event

In October 2017, 3M announced that it has acquired Scott Safety from Johnson Controls to enhance personal safety offering to its customers. The Scott's safety products combined with 3M products to provide a border array of safety products and solutions to the customers worldwide. This will increase the company's overall revenue also

In March 2015, 3M acquired Ivera Medical Corp. to increase its business in products that disinfect and protect devices that are used for access into a patient's bloodstream. This acquisition will provide a broader array of vascular access solution worldwide.

Key Takeaways

Few of the market drivers are as follows:

Growth in implantable device market

Wide range of applications of silicones in healthcare applications and pharmaceutical sector

In 2017, the Europe medical grade silicone market is dominated by Wacker Chemie AG with market share of 24.2% followed by Momentive Performance Materials Inc. 23.5%, Dow Corning Corporation 20.5%, 3M 17.6%, Shin-Etsu Chemical Co. Ltd. 8.5% and others 5.7%

The gels segment is dominating the Europe medical grade silicone market.

Elastomers segment is expected to grow with the highest CAGR of 6.5% in the forecast

period 2018 to 2025.

Key factors of the report

The report covers the present scenario and the growth prospects of the Asia-Pacific medical grade silicone market for 2018-2025. To calculate the market size, the report considers the revenue generated from the sales of the web conferencing and unified communication and collaboration (UC&C) and video conferencing, secondary resources and doing in-depth company share analysis of major 10 players in the market.

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

Contents

1 INTRODUCTION

- 1.1 Objectives Of The Study
- 1.2 Market Definition
- 1.3 Overview Of Asia-Pacific Medical Grade Silicone Market
- 1.4 Currency And Pricing
- 1.5 Limitation
- 1.6 Markets Covered

2 MARKET SEGMENTATION

- 2.1 Markets Covered
- 2.2 Geographic Scope
- 2.3 Years Considered For The Study
- 2.4 Currency And Pricing
- 2.5 Research Methodology
- 2.6 Primary Interviews With Key Opinion Leaders
- 2.7 Secondary Sources
- 2.8 Assumptions

3 MARKET OVERVIEW

- 3.1 Drivers
 - 3.1.1 Growth In Implantable Device Market
 - 3.1.2 Wide Range Of Applications Of Silicones In Healthcare Applications And Pharmaceutical Sector
- 3.2 Restraints
 - 3.2.1 Strict Government Regulations
 - 3.2.2 Surge In Cost Of Raw Materials
- 3.3 Opportunities
 - 3.3.1 Swift Growth Of Asia-Pacific Health Care Industry
 - 3.3.2 Various Beneficial Features Of Silicone Makes The Product Widely Acceptable In Healthcare And Biomedical Applications
- 3.4 Challenges
 - 3.4.1 Rising Requirement Of Providing Products At Affordable Price

4 EXECUTIVE SUMMARY

5 PREMIUM INSIGHTS

6 ASIA-PACIFIC MEDICAL GRADE SILICONE MARKET, BY FORMS

- 6.1 Overview
- 6.2 Gels
 - 6.2.1 Soft Skin Adhesives (SSAS)
 - 6.2.2 Others
- 6.3 Medical Adhesives
 - 6.3.1 Pressure Sensitive Adhesives (PSAS)
 - 6.3.2 Others
- 6.4 Medical Coatings
 - 6.4.1 Hydrophilic
 - 6.4.2 Hydrophobic
- 6.5 Elastomers
 - 6.5.1 Liquid Silicone Rubber (LSR)
 - 6.5.2 High Consistency Rubber (HCR)
- 6.6 Others

7 ASIA-PACIFIC MEDICAL GRADE SILICONE MARKET, BY APPLICATION

- 7.1 Overview
- 7.2 Prosthetics
 - 7.2.1 Limbs
 - 7.2.2 Implants
 - 7.2.2.1 Breast Implants
 - 7.2.2.2 Orthopedic Implants
 - 7.2.2.2.1 Reconstructive Joint Replacement
 - 7.2.2.2.2 Spinal Implants
 - 7.2.2.3 Cardiovascular Implants
 - 7.2.2.4 Dental Implants
 - 7.2.2.5 Intraocular Lens
 - 7.2.2.6 Other Implants
- 7.3 Orthopedic Components
- 7.4 Medical Devices
 - 7.4.1 Medical Electronics, Device Assemblies & Fittings
 - 7.4.2 Medical Tubes
 - 7.4.3 Medical Rings And Gaskets

- 7.4.4 Catheters
- 7.4.5 Miscellaneous Accessories
 - 7.4.5.1 Masks
 - 7.4.5.2 Bottles
 - 7.4.5.3 Trays
 - 7.4.5.4 Others
- 7.5 Medical Tapes
 - 7.5.1 Wound Care
 - 7.5.2 Drug Delivery
 - 7.5.3 Personal Hygiene
 - 7.5.4 Others
- 7.6 Contact Lenses
- 7.7 Others
 - 7.7.1 Tropical Gels
 - 7.7.2 Surgical Drapes
 - 7.7.3 Oral Care Products

8 ASIA-PACIFIC MEDICAL GRADE SILICONE MARKET, BY GEOGRAPHY

- 8.1 Asia Pacific
 - 8.1.1 Japan
 - 8.1.2 China
 - 8.1.3 South Korea
 - 8.1.4 India
 - 8.1.5 Australia
 - 8.1.6 Singapore
 - 8.1.7 Thailand
 - 8.1.8 Malaysia
 - 8.1.9 Indonesia
 - 8.1.10 Philippines
 - 8.1.11 Rest Of Asia Pacific

9 ASIA-PACIFIC MEDICAL GRADE SILICONE MARKET, COMPANY LANDSCAPE

- 9.1 Company Share Analysis: Asia-Pacific

10 COMPANY PROFILE

- 10.1 The Dow Chemical Company

- 10.1.1 Company Overview
- 10.1.2 Company Snapshot
- 10.1.3 Revenue Analysis
- 10.1.4 Product Portfolio
- 10.1.5 Recent Development
- 10.2 3M
 - 10.2.1 Company Overview
 - 10.2.2 Company Snapshot
 - 10.2.3 Revenue Analysis
 - 10.2.4 Product Portfolio
 - 10.2.5 Recent Developments
- 10.3 Wacker Chemie Ag
 - 10.3.1 Company Overview
 - 10.3.2 Company Snapshot
 - 10.3.3 Revenue Analysis
 - 10.3.4 Product Portfolio
 - 10.3.5 Recent Developments
- 10.4 Shin-Etsu Chemical Co.
 - 10.4.1 Company Overview
 - 10.4.2 Company Snapshot
 - 10.4.3 Revenue Analysis
 - 10.4.4 Product Portfolio
 - 10.4.5 Recent Developments
- 10.5 Momentive
 - 10.5.1 Company Overview
 - 10.5.2 Company Snapshot
 - 10.5.3 Revenue Analysis
 - 10.5.4 Product Portfolio
 - 10.5.5 Recent Development
- 10.6 Apple Rubber Products
 - 10.6.1 Company Overview
 - 10.6.2 Company Snapshot
 - 10.6.3 Product Portfolio
 - 10.6.4 Recent Development
- 10.7 Carlin Sa
 - 10.7.1 Company Overview
 - 10.7.2 Company Snapshot
 - 10.7.3 Product Portfolio
 - 10.7.4 Recent Development

10.8 Elkem Asa

- 10.8.1 Company Overview
- 10.8.2 Company Snapshot
- 10.8.3 Revenue Analysis
- 10.8.4 Product Portfolio
- 10.8.5 Recent Developments

10.9 Finesse Medical Ltd

- 10.9.1 Company Overview
- 10.9.2 Company Snapshot
- 10.9.3 Product Portfolio
- 10.9.4 Recent Development

10.10 Kibaru Manufacturing Sdn Bhd

- 10.10.1 Company Overview
- 10.10.2 Company Snapshot
- 10.10.3 Product Portfolio
- 10.10.4 Recent Developments

10.11 Nusil

- 10.11.1 Company Overview
- 10.11.2 Company Snapshot
- 10.11.3 Geographic al Presence
- 10.11.4 Product Portfolio
- 10.11.5 Recent Developments

10.12 Polymer Science, Inc.

- 10.12.1 Company Overview
- 10.12.2 Company Snapshot
- 10.12.3 Geographic al Presence
- 10.12.4 Product Portfolio
- 10.12.5 Recent Development

10.13 Primasil Silicones Limited

- 10.13.1 Company Overview
- 10.13.2 Company Snapshot
- 10.13.3 Product Portfolio
- 10.13.4 Recent Developments

10.14 Robin Industries, Inc.

- 10.14.1 Company Overview
- 10.14.2 Company Snapshot
- 10.14.3 Product Portfolio
- 10.14.4 Recent Development

10.15 Simtec

- 10.15.1 Company Overview
- 10.15.2 Company Snapshot
- 10.15.3 Product Portfolio
- 10.15.4 Recent Development
- 10.16 Speciality Silicone Products, Inc.201
 - 10.16.1 Company Overview
 - 10.16.2 Company Snapshot
 - 10.16.3 Product Portfolio
 - 10.16.4 Recent Developments
- 10.17 Saint-Gobain Performance Plastics Inc.
 - 10.17.1 Company Overview
 - 10.17.2 Company Snapshot
 - 10.17.3 Product Portfolio
 - 10.17.4 Recent Development
- 10.18 Stockwell Elastomerics, Inc.
 - 10.18.1 Company Overview
 - 10.18.2 Company Snapshot
 - 10.18.3 Product Portfolio
 - 10.18.4 Recent Development
- 10.19 Wynca Group
 - 10.19.1 Company Overview
 - 10.19.2 Company Snapshot
 - 10.19.3 Geographic al Presence
 - 10.19.4 Product Portfolio
 - 10.19.5 Recent Developments
- 10.20 Zodiac Coating
 - 10.20.1 Company Overview
 - 10.20.2 Company Snapshot
 - 10.20.3 Geographic Presence
 - 10.20.4 Product Portfolio
 - 10.20.5 Recent Developments

11 RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 Asia-Pacific Medical Grade Silicone Market, By Forms, 2016– 2025 (USD Million)

Table 2 Asia-Pacific Gels In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 3 Asia-Pacific Medical Grade Silicon, By Gels, By Forms, 2016-2025, (USD Million)

Table 4 Asia-Pacific Medical Adhesives In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 5 Asia-Pacific Medical Grade Silicon, By Medical Adhesives, By Forms, 2016-2025, (USD Million)

Table 6 Asia-Pacific Medical Coating In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 7 Asia-Pacific Medical Grade Silicon, By Medical Coatings, By Forms, 2016-2025, (USD Million)

Table 8 Asia-Pacific Elastomers In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 9 Asia-Pacific Medical Grade Silicon, By Elastomers, By Forms, 2016-2025, (USD Million)

Table 10 Asia-Pacific Others In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 11 Asia-Pacific Medical Grade Silicon, By Others, By Forms, 2016-2025, (USD Million)

Table 12 Asia-Pacific Medical Grade Silicone Market, By Application, 2016– 2025 (USD Million)

Table 13 Asia-Pacific Prosthetics In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 14 Asia-Pacific Medical Grade Silicon, By Prosthetics, By Application, 2016-2025, (USD Million)

Table 15 Asia-Pacific Medical Grade Silicon, By Implants, By Application, 2016-2025, (USD Million)

Table 16 Asia-Pacific Medical Grade Silicon, By Orthopedic Implants, By Application, 2016-2025, (USD Million)

Table 17 Asia-Pacific Orthopedic Components In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 18 Asia-Pacific Medical Devices In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 19 Asia-Pacific Medical Grade Silicon, By Medical Devices, By Application, 2016-2025, (USD Million)

Table 20 Asia-Pacific Medical Grade Silicon, By Miscellaneous Accessories, By Application, 2016-2025, (USD Million)

Table 21 Asia-Pacific Medical Tapes In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 22 Asia-Pacific Medical Grade Silicon, By Medical Tapes, By Application, 2016-2025, (USD Million)

Table 23 Asia-Pacific Contact Lenses In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 24 Asia-Pacific Others In Medical Grade Silicone Market, By Region, 2016-2025, (USD Million)

Table 25 Asia-Pacific Medical Grade Silicon, By Others, By Application, 2016-2025, (USD Million)

Table 26 Asia Pacific Medical Grade Silicone Market, By Country, 2016-2025 (USD Million)

Table 27 Asia Pacific Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 28 Asia Pacific Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 29 Asia Pacific Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 30 Asia Pacific Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 31 Asia Pacific Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 32 Asia Pacific Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 33 Asia Pacific Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 34 Asia Pacific Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 35 Asia Pacific Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 36 Asia Pacific Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 37 Asia Pacific Medical Grade Silicone Market, By Medical Devices, By

Application, 2016-2025 (USD Million)

Table 38 Asia Pacific Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 39 Asia Pacific Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 40 Asia Pacific Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 41 Japan Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 42 Japan Medical Grade Silicone Market, By Gels, By Forms, 2016-2025 (USD Million)

Table 43 Japan Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 44 Japan Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 45 Japan Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 46 Japan Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 47 Japan Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 48 Japan Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 49 Japan Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 50 Japan Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 51 Japan Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 52 Japan Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 53 Japan Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 54 Japan Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 55 China Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 56 China Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 57 China Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 58 China Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 59 China Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 60 China Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 61 China Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 62 China Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 63 China Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 64 China Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 65 China Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 66 China Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 67 Chiina Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 68 China Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 69 South Korea Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 70 South Korea Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 71 South Korea Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 72 South Korea Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 73 South Korea Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 74 South Korea Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 75 South Korea Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 76 South Korea Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 77 South Korea Medical Grade Silicone Market, By Implants, By Application,

2016-2025 (USD Million)

Table 78 South Korea Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 79 South Korea Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 80 South Korea Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 81 South Korea Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 82 South Korea Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 83 India Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 84 India Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 85 India Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 86 India Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 87 India Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 88 India Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 89 India Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 90 India Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 91 India Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 92 India Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 93 India Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 94 India Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 95 India Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 96 India Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 97 Australia Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 98 Australia Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Million)

Table 99 Australia Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 100 Australia Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 101 Australia Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 102 Australia Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 103 Australia Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 104 Australia Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 105 Australia Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 106 Australia Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 107 Australia Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 108 Australia Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 109 Australia Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 110 Australia Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 111 Singapore Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 112 Singapore Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 113 Singapore Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 114 Singapore Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 115 Singapore Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 116 Singapore Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 117 Singapore Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 118 Singapore Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 119 Singapore Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 120 Singapore Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 121 Singapore Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 122 Singapore Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 123 Singapore Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 124 Singapore Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 125 Thailand Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 126 Thailand Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 127 Thailand Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 128 Thailand Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 129 Thailand Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 130 Thailand Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 131 Thailand Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 132 Thailand Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 133 Thailand Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 134 Thailand Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 135 Thailand Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 136 Thailand Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 137 Thailand Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 138 Thailand Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 139 Malaysia Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 140 Malaysia Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 141 Malaysia Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 142 Malaysia Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 143 Malaysia Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 144 Malaysia Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 145 Malaysia Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 146 Malaysia Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 147 Malaysia Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 148 Malaysia Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 149 Malaysia Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 150 Malaysia Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 151 Malaysia Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 152 Malaysia Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 153 Indonesia Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 154 Indonesia Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 155 Indonesia Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 156 Indonesia Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 157 Indonesia Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 158 Indonesia Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 159 Indonesia Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 160 Indonesia Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 161 Indonesia Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 162 Indonesia Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 163 Indonesia Medical Grade Silicone Market, By Medical Devices, By Application, 2016-2025 (USD Million)

Table 164 Indonesia Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 165 Indonesia Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 166 Indonesia Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 167 Philippines Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

Table 168 Philippines Medical Grade Silicone Market, By Gels, By Forms 2016-2025 (USD Million)

Table 169 Philippines Medical Grade Silicone Market, By Medical Adhesives, By Forms 2016-2025 (USD Million)

Table 170 Philippines Medical Grade Silicone Market, By Medical Coatings, By Forms, 2016-2025 (USD Million)

Table 171 Philippines Medical Grade Silicone Market, By Elastomers, By Forms, 2016-2025 (USD Million)

Table 172 Philippines Medical Grade Silicone Market, By Others, By Forms, 2016-2025 (USD Million)

Table 173 Philippines Medical Grade Silicone Market, By Application, 2016-2025 (USD Million)

Table 174 Philippines Medical Grade Silicone Market, By Prosthetics, By Application, 2016-2025 (USD Million)

Table 175 Philippines Medical Grade Silicone Market, By Implants, By Application, 2016-2025 (USD Million)

Table 176 Philippines Medical Grade Silicone Market, By Orthopedic Implants, By Application, 2016-2025 (USD Million)

Table 177 Philippines Medical Grade Silicone Market, By Medical Devices, By

Application, 2016-2025 (USD Million)

Table 178 Philippines Medical Grade Silicone Market, By Miscellaneous Accessories, By Application, 2016-2025 (USD Million)

Table 179 Philippines Medical Grade Silicone Market, By Medical Tapes, By Application, 2016-2025 (USD Million)

Table 180 Philippines Medical Grade Silicone Market, By Others, By Application, 2016-2025 (USD Million)

Table 181 Rest Of Asia Pacific Medical Grade Silicone Market, By Forms, 2016-2025 (USD Million)

List Of Figures

LIST OF FIGURES

- Figure 1 Asia-Pacific Medical Grade Silicone Market: Segmentation
- Figure 2 Asia-Pacific Medical Grade Silicone Market: Data Triangulation
- Figure 3 Asia-Pacific Medical Grade Silicone Market: Research Snapshot
- Figure 4 Asia-Pacific Medical Grade Silicone Market Bottom Up Approach
- Figure 5 Asia-Pacific Medical Grade Silicone Market Top Down Approach
- Figure 6 Asia-Pacific Medical Grade Silicone Market: Interview Demographics
- Figure 7 Drivers, Restraints, Opportunities And Challenges Of Asia-Pacific Medical Grade Silicone Market
- Figure 8 Asia-Pacific Medical Grade Silicone Market: Segmentation
- Figure 9 Growth In Medical Grade Silicone Market And Growing Need For Disposable Devices Are Expected To Drive The Market For Asia-Pacific Medical Grade Silicone In The Forecast Period 2018 To 2025
- Figure 10 Gels Is Expected To Account For The Largest Share Of The Asia-Pacific Medical Grade Silicone Market In 2018 & 2025
- Figure 11 North America Is The Maximum Growing And Most Profitable Revenue Pockets For Medical Grade Silicon Market In The Forecast Period From 2018 To 2025
- Figure 12 Asia-Pacific Medical Grade Silicone Market, By Forms, 2017
- Figure 13 Asia-Pacific Medical Grade Silicone Market, By Application, 2017
- Figure 14 Asia Pacific Medical Grade Silicone Market: Snapshot (2017)
- Figure 15 Asia Pacific Medical Grade Silicone Market: By Country (2017)
- Figure 16 Asia Pacific Medical Grade Silicone Market: By Country (2018 & 2025)
- Figure 17 Asia Pacific Medical Grade Silicone Market, By Country (2017 & 2025)
- Figure 18 Asia Pacific Medical Grade Silicone Market, By Form (2018 -2025)
- Figure 19 Asia-Pacific Medical Grade Silicone Market: Company Share 2017 (%)

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