

APAC+Middle EastLIMS MarketAnalysis, Companies Profiles, Size, Share, Growth, Trends and Forecast to 2025

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Abstracts

Middle East LIMS market is expected to reach USD 21.39 million by 2025 from USD 12.97 million in 2017, at a CAGR of 6.7% in the forecast period 2018 to 2025. The new market report contains data for historic years 2016, the base year of calculation is 2017 and the forecast period is 2018 to 2025.

The major factors contributing to the growth of the market includes factors such as growing use of LIMS to comply with stringent regulatory requirements, rising need for adoption of LIMS in various industries, technological advancements in LIMS services are boosting the growth of the Middle East LIMS market.

The key market players for Middle East LIMS market are listed below:

Thermo Fisher Scientific

Siemens AG

Abbott

McKesson Corporation

Roper Technologies, Inc.

IBM Corporation

Illumina, Inc.

Shimadzu Corporation

LabWare

LABWORKS

The market is further segmented into:

Component

Product Type

Delivery

Industry Type

The Middle East LIMS market is segmented on the basis of component into services and software. In 2018, service segment is expected to dominate the market with 69.1% market share and is expected to reach USD 15.15 million by 2025, growing with the highest CAGR of 7.1% in the forecast period 2018 to 2025.

The Middle East LIMS market is segmented on the basis of product type into broad-based LIMS and industry-specific LIMS. In 2018, industry-specific segment is expected to dominate the market with 64.5% market share and is expected to reach USD 13.30 million by 2025, growing with a CAGR of 6.2% in the forecast period 2018 to 2025. However, broad-based segment is expected to grow at the highest CAGR of 7.7% and is expected to reach USD 8.09 million by 2025 from USD 4.57 million in 2017 in the forecast period of 2018 to 2025.

The Middle East LIMS market is segmented on the basis of delivery into on-premise LIMS, cloud-based LIMS and remotely hosted LIMS. In 2018, on-premise segment is expected to dominate the market with 59.0% market share and is expected to reach USD 12.07 million by 2025, growing with a CAGR of 6.0% in the forecast period 2018 to 2025. However, cloud-based is expected to grow at the highest CAGR of 7.8% and is expected to reach USD 7.39 million by 2025 from USD 4.14 million in 2017 in the forecast period of 2018 to 2025.

The Middle East LIMS market is segmented on the basis of industry type into life sciences industry, food & beverage and agriculture industries, petrochemical refineries and the oil & gas industry, chemical industry and other industry. In 2018, life sciences market segment is expected to dominate the market with 55.4% market share and is expected to reach USD 12.04 million by 2025, growing with a CAGR of 6.9% in the forecast period 2018 to 2025. However, the food & beverage is expected to grow at the highest CAGR of 7.8% and is expected to reach USD 1.81 million by 2025 from USD 1.01 million in 2017 in the forecast period of 2018 to 2025.

The Middle East LIMS market is highly fragmented and the major players have used various strategies such as new product launches, expansions, agreements, joint ventures, partnerships, acquisitions, and others to increase their footprints in this market.

Covered in this report

The report covers the present scenario and the growth prospects of the Middle East LIMS for 2018-2025. To calculate the market size, the report considers the revenue generated from the sales of the web conferencing and unified communication and collaboration (UC&C) and video conferencing, secondary resources and doing in-depth company share analysis of major 10 players in the market.

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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