

The US Sports Betting Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025 Edition)

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Abstracts

Scope of the Report

The report titled “The US Sports Betting Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025 Edition)”, provides an in depth analysis of the US sports betting market by value, by channel, by type, by region, etc. The report provides a regional analysis of the US sports betting market, including the following regions: Nevada, New Jersey, Pennsylvania, Mississippi, Indiana, West Virginia, Iowa, Rhode Island, Delaware, New York, Oregon, Arkansas, New Hampshire, Michigan, Montana, Colorado, Washington DC, Illinois, Tennessee, and Virginia. The report also provides a detailed analysis of the COVID-19 impact on the sports betting market in the US.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the US sports betting market has also been forecasted for the period 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The US sports betting market is trending towards a more concentrated status with various market players operating in different states. The key players of the sports betting market are DraftKings, Flutter Entertainment plc (FandDuel Group), Caesars Entertainment Corporation, and Scientific Games Corporation, are also profiled with their financial information and respective business strategies.

Country Coverage

The US

Company Coverage

DraftKings

Flutter Entertainment plc (FandDuel Group)

Caesars Entertainment Corporation

Scientific Games Corporation

Executive Summary

Sports betting is one of the most popular and widely-spread forms of gambling. Sports betting can be defined as an activity, that includes placing a wager on the outcome of a particular sports event. This is considered an entertainment activity for the sports lover. Sports betting offers all the popular sports, including basketball, football, golf, hockey, tennis, horse racing, etc.

Sports betting have a long history with continuous introduction of laws to establish regulations in the sports betting industry. In May 2018, the Supreme Court in the US paved way to legalize sports betting by declaring that the federal ban on sports betting was unconditional. The sports betting market can be segmented on the basis of channel, type, and sports type.

The US sports betting market has increased significantly during the year 2020, and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The sports betting market is expected to increase due to increasing use of mobile phones for sports betting, easier access to online betting, rising millennial population, growing popularity of e-sports betting, mergers & acquisitions, etc. Yet the market faces some challenges such as declining disposable income, stringent regulations, etc.

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