

The US Insurance Distribution Technology Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)

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Abstracts

Scope of the Report

The report titled “The US Insurance Distribution Technology Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)”, provides an in depth analysis of the US insurance distribution technology market by value, by application, by function, etc. The report also provides a detailed analysis of the COVID-19 impact on the insurance technology market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall US insurance distribution technology market has also been forecasted for the period 201-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The US insurance distribution technology market is fragmented with many major market players operating in the region. The key players of the insurance distribution technology market are EverQuote, Inc., GoHealth, MediaAlpha, Inc., and Goosehead Insurance, Inc. are also profiled with their financial information and respective business strategies.

Country Coverage

The US

Company Coverage

EverQuote, Inc.

GoHealth

MediaAlpha, Inc.

Goosehead Insurance, Inc.

Executive Summary

With the advent of digital technologies and changing customer demand for multiple access points, insurers have started exploring ways to develop newer and technology-based distribution channels in the online space. Insurance distribution technologies mainly focuses on improving the efficiency of the existing insurance industry model. These technologies are also focusing on improving communications with the clients and capabilities to implement automation processes.

Insurance distribution technology have a long history with continuous development of new and innovative insurance technologies. The insurance distribution technology market can be segmented on the basis of function and application.

The US insurance distribution technology market has increased significantly during the year 2020 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The insurance distribution technology market is expected to increase due to soaring urban population, rising millennial population, rise in the use of internet to buy insurance products, increasing use of mobile technology and applications (apps), integration of artificial intelligence (AI) with insurance, etc. Yet the market faces some challenges such as security concerns, infrastructure bottlenecks, etc.

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