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The US Hospice Care Market: Size, Trends & Forecasts (2018-2022)

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Abstracts

Scope of the Report

The report titled “The US Hospice Care Market: Size, Trends & Forecasts (2018-2022)” provides an analysis of the US hospice care market with comprehensive analysis of market sizing and growth. The analysis includes market size in terms of spending, and by number of users. A brief analysis of the US post-acute care market is also provided in the report.

Furthermore, the report also assesses the key opportunities available in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the US hospice care market has also been forecasted for the period 2018-2022, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The competition in the US hospice care market is highly fragmented but majority of market share is dominated by few major players such Chemed Corporation, Kindred Healthcare, Inc., Amedisys Inc., and LHC Group Inc. whose company profiling has been done in the report, which include their business overview, financial overview and respective business strategies.

Company Coverage

Chemed Corporation

Kindred Healthcare, Inc.

Amedisys, Inc.

LHC Group, Inc.

Executive Summary

Post-acute care is a range of services that complement the care delivered by an acute care hospital after an illness or injury. Patients who require post-acute services are those who are no longer in critical situation but still need quality care and services. Such patients are usually discharged to post-acute care setting such as home health and hospice centers, skilled nursing facilities (SNFs), inpatient rehabilitation facilities (IRFs) and long-term acute-care hospitals (LTACs).

Hospice care is end-of-life care. It is generally opted by patients with life span of not more than six months. The main purpose of hospice care is to focus on quality of life of the patient rather than curative measures. Hospice care can be provided in any setting such as home, nursing home, assisted living facility, and inpatient hospital. Professionals involved in hospice care try to control pain and other discomforts so that the patient remains comfortable as much as possible.

The US hospice care market, has shown rising trends over the past few years and anticipations are made that the market would gain momentum over the forecasted period i.e. 2018 to 2022. The market is expected to grow on the back of aging population, rising healthcare expenditure, increasing prevalence of multiple chronic conditions, technological advancements, mergers and acquisitions in the industry. Yet the growth of the market is obstructed by factors such as lack of interoperability, inadequate workforce, and regulatory compliance.

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