

The US Home Service Market (2018-2022 Edition)

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Abstracts

Scope of the Report

The report entitled “The US Home Service Market (2018-2022 Edition)”, provides analysis of the US home service market, with detailed analysis of market size and growth, and segmentation of the industry. The analysis includes the market by value and by segmentation.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall the US home service market has also been forecasted for the years 2018-2022, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

IAC (Home Adviser & Angie’s List), Yelp Inc., Amazon (Amazon Home Service) and INGKA Holding B.V. (TaskRabbit) are some of the key players operating in the US home service market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the companies are provided.

Company Coverage

IAC (Home Adviser & Angie’s List)

Yelp Inc.

Amazon (Amazon Home Service)

INGKA Holding B.V. (TaskRabbit)

Executive Summary

Home service is the market associated with various services which are applied for repairing and maintenance of the houses. Repairing of the house involves repairing of worn, consumed, dull, dirty, clogged, broken or damaged goods of the house.

Cleaning, plumbing, decoration, landscaping, renovation, restoration, flooring, etc. are few services which are categorized under maintenance services of the home service providing companies. Home service industry apply various models while dealing with customers like homeowner subscription, lead based model, accepted lead model, commission model, etc.

Home service companies operates through two modes i.e. online mode and offline mode. In online mode, company's services are offered via official website of the company where a customer can apply directly whereas in offline mode, the customer has to be physically present in the company for filling up application asking for services. Home services involves many advantages such as application of updated techniques, professionals assistance, less time consuming, etc. Though there are few disadvantages which the industry faces for example security issues, expensive services, etc.

The US home service market is expected to increase at a significant growth rate during the forecasted period (2018-2022). The US home service market is supported by various growth drivers, such as increased marketing by home services platforms, increase in the number of service providers, instant book/instant connect options, etc. Yet, the market faces certain challenges, such as, safety concern and costly services, diminishing worth of word-of-mouth, etc. Few market trends are also provided such as, customized job rather flat-rate or fixed-fee, increasing internet penetration, etc.

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