

The US Employment Screening Market: Analysis By Service (Verification, Background Screening and Drug Testing), By Industry Vertical (IT & Telecom, Manufacturing, Retail, Banking, Financial services & Insurance, Healthcare, Travel & Hospitality, Government Agencies and Other), Size & Forecast with Impact Analysis of COVID-19 and Forecast up to 2027

<https://marketpublishers.com/r/U0660BC4877FEN.html>

Date: October 2022

Pages: 111

Price: US\$ 2,250.00 (Single User License)

ID: U0660BC4877FEN

Abstracts

Employment screening is the procedure of discovering and confirming a person's earlier records, which is generally carried out before the person is hired. It is series of assessment tests that allow the employer to screen potential candidates from the pool and find the best match. These tools consist of different tests, varying in shape and size that assess candidates' skills, knowledge, cognitive abilities and individual behavior. Employment screening technology helps companies meet their legal, legislative, and financial obligations by founding an objective standard for securing employment. Employment screening helps businesses confirm that their new or prospective hires are the right fit for the job. In 2021, the US employment screening market was valued at US\$1.78 billion, and is probable to reach US\$2.58 billion by 2027.

Growing demand for time efficient selection systems owing to rising number of job applicants, also secular tailwinds in the labor market including increased workforce mobility, remote work, higher employee churn, and the sizable freelance workforce, would impact demand for the US employment screening market in the coming years. The US employment screening market is projected to grow at a CAGR of 6.42%, during the forecast period of 2022-2027.

Market Segmentation Analysis:

By Services: The report splits the US employment screening market into three services: Verification, Background Screening and Drug Testing. Verification segment is further divided into Employment History, Education, References, and Other. Background screening segment is further segmented into criminal record and Credit Check. Verification segment held more than 55% of the market share in 2021. A Verification process can help certify that the candidate's listed work experience is valid and adequate, and can also reveal the reasons a candidate left their previous positions is one of the major factors that encouraged verification in the US employment screening industry.

The background screening segment is expected to increase at the highest CAGR of above 7% over the period of 2022-2027. Online platforms make it easier for consumers and companies to opt for background screening, bolstering demand for industry services.

By Industry Vertical: According to the report, the US employment screening market is segregated into eight industry vertical: IT & Telecom, Manufacturing, Retail, Banking, Financial services & Insurance, Healthcare, Travel & Hospitality, Government Agencies and Other. IT & Telecom industry accounted for above 28% share in the US employment screening market in 2021, as the candidates applying in IT & telecom industry are bound to display a high discrepancy in their resumes, paved favorable conditions for the growth of IT & Telecom employment screening market.

The US Employment Screening Market Dynamics:

Growth Drivers: Typical drugs screened in a pre-employment urine drug test include marijuana with the option for employers to test for many additional substances. Drug abuse by employees because many expensive problems for business and industry ranging from lost productivity, injuries, and an increase in health insurance claims. Further, the market is expected to increase due to rapid urbanization, dominating millennial and younger population, rising number of start-ups, growing share of immigrants in the total us population, improved regulatory compliance, increased number of job applications, etc.

Challenges: Discriminatory practices can occur in any aspect of employment. Employment discrimination happens when an employee or job candidate is treated

unfavorably because of age, disability, genetic information, national origin, pregnancy, race or skin color, religion, or sex. The other challenge that the US employment screening market face is candidate's information compromised, etc.

Trends: A major trend gaining pace in the US employment screening market is increasing popularity of human resource technology. HR technology enables managers to gather, collect, and deliver information, as well as communicate with employees more easily and efficiently. More trends in the market are believed to augment the growth of the US employment screening market during the forecasted period include introduction of several drug testing methods, leveraging artificial intelligence (AI) and machine learning, escalating importance of social media in employment screening, increasing use of contingent and flexible workforces, etc.

Impact Analysis of COVID-19 and Way Forward:

The outbreak of Coronavirus disease (COVID-19) had a negative impact on the US employment screening market in 2020 as governments globally imposed lockdowns. Several people had become unemployed, due to the shutdown of many companies and other companies laid off the employees to cut cost. However, following COVID-19, the industry has seen an increase in 2021, due to the relaxation of lockout limitations and new startups being launched.

Competitive Landscape and Recent Developments:

The US employment screening market is fragmented with the presence of a large number of players majorly dominating worldwide. Key players of the US employment screening market are:

Accurate Background, Inc.

First Advantage Corporation

Sterling Backcheck

Checkr, Inc.

Automatic Data Processing Inc., (ADP LLC)

HireRight Holdings Corporation

Paychex, Inc.

Employment Screening Resources

Infomart Inc.

Trusted Employees

A Good Employee

Justifacts Credential Verification, Inc.

Verified Credentials, LLC

Employee screening market participants are mostly focused on product advancements through the implementation of advanced technologies. Signing partnerships, contracts, joint ventures, and financial agreements around the world allow the company to preserve its brand identity on a global scale. Sterling Talent Solutions, for example, engaged into a strategic agreement with ID.me in 2021 to transform background screening with cutting-edge identity verification solutions. In addition, Accurate Background, LLC claimed in 2020 that it has added new services to its COVID-19 Program to help businesses hire and thrive during the pandemic.

Contents

1. EXECUTIVE SUMMARY

2. INTRODUCTION

2.1 Employment Screening: An Overview

2.1.1 Benefits of Employment Screening

2.2 Employment Screening Segmentation: An Overview

2.2.1 Employment Screening Segmentation

2.2.2 Verification and Background Employment Screening Segmentation

3. THE US MARKET ANALYSIS

3.1 The US Employment Screening Market: An Analysis

3.1.1 The US Employment Screening Market: An Overview

3.1.2 The US Employment Screening Market by Value

3.1.3 The US Employment Screening Market by Service (Verification, Background Screening and Drug Testing)

3.1.4 The US Employment Screening Market by Industry Vertical (IT & Telecom, Manufacturing, Retail, Banking, Financial services & Insurance, Healthcare, Travel & Hospitality, Government Agencies and Other)

3.2 The US Employment Screening Market: Service Analysis

3.2.1 The US Employment Screening Market by Service: An Overview

3.2.2 The US Employment Verification Screening Market by Value

3.2.3 The US Employment Verification Screening Market by Service (Employment History, Education, References, and Other)

3.2.4 The US Employment History Screening Market by Value

3.2.5 The US Employment Education Screening Market by Value

3.2.6 The US Employment References Screening Market by Value

3.2.7 The US Employment Others Screening Market by Value

3.2.8 The US Employment Background Screening Market by Value

3.2.9 The US Employment Background Screening Market by Segment (Criminal Record and Credit Check)

3.2.10 The US Employment Criminal Record Screening Market by Value

3.2.11 The US Employment Credit Check Screening Market by Value

3.2.12 The US Employment Drug Testing Screening Market by Value

3.3 The US Employment Screening Market: Industry Vertical Analysis

3.3.1 The US Employment Screening Market by Industry Vertical: An Overview

- 3.3.2 The US IT & Telecom Employment Screening Market by Value
- 3.3.3 The US Manufacturing Employment Screening Market by Value
- 3.3.4 The US Retail Employment Screening Market by Value
- 3.3.5 The US Banking, Financial Services & Insurance Employment Screening Market by Value
- 3.3.6 The US Healthcare Employment Screening Market by Value
- 3.3.7 The US Travel & Hospitality Employment Screening Market by Value
- 3.3.8 The US Government Agencies Employment Screening Market by Value
- 3.3.9 The US Other Employment Screening Market by Value

4. IMPACT OF COVID-19

- 4.1 Impact of COVID-19
 - 4.1.1 Impact of COVID-19 on the US Employment Screening Market
 - 4.1.2 Post COVID-19 Scenario

5. MARKET DYNAMICS

- 5.1 Growth Drivers
 - 5.1.1 Surge in Drug Consumption
 - 5.1.2 Rapid Urbanization
 - 5.1.3 Dominating Millennial and Younger Population
 - 5.1.4 Rising Number of Start-ups
 - 5.1.5 Growing Share of Immigrants in the Total US Population
 - 5.1.6 Improved Regulatory Compliance
 - 5.1.7 Increased Number of Job Applications
- 5.2 Challenges
 - 5.2.1 Discrimination Concerns
 - 5.2.2 Candidate's Information Compromised
- 5.3 Market Trends
 - 5.3.1 Introduction of Several Drug Testing Methods
 - 5.3.2 Increasing Popularity of Human Resource Technology
 - 5.3.3 Leveraging Artificial Intelligence (AI) and Machine Learning
 - 5.3.4 Escalating Importance of Social Media in Employment Screening
 - 5.3.5 Increasing Use of Contingent and Flexible Workforces

6. COMPETITIVE LANDSCAPE

- 6.1 The US Employment Screening Market: Competitive Overview

6.2 The US Employment Market Players by Services Provided

7. COMPANY PROFILES

7.1 Automatic Data Processing Inc., (ADP LLC)

- 7.1.1 Business Overview
- 7.1.2 Operating Segments
- 7.1.3 Business Strategy

7.2 HireRight Holdings Corporation

- 7.2.1 Business Overview
- 7.2.2 Operating Regions
- 7.2.3 Business Strategy

7.3 Accurate Background, Inc.

- 7.3.1 Business Overview
- 7.3.2 Business Strategy

7.4 First Advantage Corporation

- 7.4.1 Business Overview
- 7.4.2 Business Strategy

7.5 Sterling Backcheck

- 7.5.1 Business Overview
- 7.5.2 Business Strategy

7.6 Checkr, Inc.

- 7.6.1 Business Overview
- 7.6.2 Business Strategy

7.7 Paychex, Inc.

- 7.7.1 Business Overview
- 7.7.2 Business Strategy

7.8 Employment Screening Resources

- 7.8.1 Business Overview
- 7.8.2 Business Strategy

7.9 Infomart, Inc.

- 7.9.1 Business Overview
- 7.9.2 Business Strategy

7.10 Trusted Employees

- 7.10.1 Business Overview

7.11 A Good Employee

- 7.11.1 Business Overview

7.12 Justifacts Credential Verification, Inc.

- 7.12.1 Business Overview

7.13 Verified Credentials, LLC
7.13.1 Business Overview

List Of Figures

LIST OF FIGURES

Figure 1: Benefits of Employment Screening

Figure 2: Employment Screening Segmentation

Figure 3: Verification and Background Employment Screening Segmentation

Figure 4: The US Employment Screening Market by Value; 2017-2021 (US\$ Billion)

Figure 5: The US Employment Screening Market by Value; 2022-2027 (US\$ Billion)

Figure 6: The US Employment Screening Market by Service; 2021 (Percentage, %)

Figure 7: The US Employment Screening Market by Industry Vertical; 2021
(Percentage, %)

Figure 8: The US Employment Verification Screening Market by Value; 2017-2021 (US\$ Million)

Figure 9: The US Employment Verification Screening Market by Value; 2022-2027 (US\$ Billion)

Figure 10: The US Employment Verification Screening Market by Service; 2021
(Percentage, %)

Figure 11: The US Employment History Screening Market by Value; 2017-2021 (US\$ Million)

Figure 12: The US Employment History Screening Market by Value; 2022-2027 (US\$ Million)

Figure 13: The US Employment Education Screening Market by Value; 2017-2021 (US\$ Million)

Figure 14: The US Employment Education Screening Market by Value; 2022-2027 (US\$ Million)

Figure 15: The US Employment References Screening Market by Value; 2017-2021 (US\$ Million)

Figure 16: The US Employment References Screening Market by Value; 2022-2027 (US\$ Million)

Figure 17: The US Employment Others Screening Market by Value; 2017-2021 (US\$ Million)

Figure 18: The US Employment Others Screening Market by Value; 2022-2027 (US\$ Million)

Figure 19: The US Employment Background Screening Market by Value; 2017-2021 (US\$ Million)

Figure 20: The US Employment Background Screening Market by Value; 2022-2027 (US\$ Million)

Figure 21: The US Employment Background Screening Market by Segment; 2021

(Percentage, %)

Figure 22: The US Employment Criminal Record Screening Market by Value; 2017-2021 (US\$ Million)

Figure 23: The US Employment Criminal Record Screening Market by Value; 2022-2027 (US\$ Million)

Figure 24: The US Employment Credit Check Screening Market by Value; 2017-2021 (US\$ Million)

Figure 25: The US Employment Credit Check Screening Market by Value; 2022-2027 (US\$ Million)

Figure 26: The US Employment Drug Testing Screening Market by Value; 2017-2021 (US\$ Million)

Figure 27: The US Employment Drug Testing Screening Market by Value; 2022-2027 (US\$ Million)

Figure 28: The US IT & Telecom Employment Screening Market by Value; 2017-2021 (US\$ Million)

Figure 29: The US IT & Telecom Employment Screening Market by Value; 2022-2027 (US\$ Million)

Figure 30: The US Manufacturing Employment Screening Market by Value; 2017-2021 (US\$ Million)

Figure 31: The US Manufacturing Employment Screening Market by Value; 2022-2027 (US\$ Million)

Figure 32: The US Retail Employment Screening Market by Value; 2017-2021 (US\$ Million)

Figure 33: The US Retail Employment Screening Market by Value; 2022-2027 (US\$ Million)

Figure 34: The US Banking, Financial Services & Insurance Employment Screening Market by Value; 2017-2021 (US\$ Million)

Figure 35: The US Banking, Financial Services & Insurance Employment Screening Market by Value; 2022-2027 (US\$ Million)

Figure 36: The US Healthcare Employment Screening Market by Value; 2017-2021 (US\$ Million)

Figure 37: The US Healthcare Employment Screening Market by Value; 2022-2027 (US\$ Million)

Figure 38: The US Travel & Hospitality Employment Screening Market by Value; 2017-2021 (US\$ Million)

Figure 39: The US Travel & Hospitality Employment Screening Market by Value; 2022-2027 (US\$ Million)

Figure 40: The US Government Agencies Employment Screening Market by Value; 2017-2021 (US\$ Million)

Figure 41: The US Government Agencies Employment Screening Market by Value; 2022-2027 (US\$ Million)

Figure 42: The US Other Employment Screening Market by Value; 2017-2021 (US\$ Million)

Figure 43: The US Other Employment Screening Market by Value; 2022-2027 (US\$ Million)

Figure 44: The US Unemployment Rate; January 2020 – July 2021 (Percentage, %)

Figure 45: The US Job Openings; June 2020 – June 2021 (Thousand)

Figure 46: The US Daily Marijuana Use among 12th Graders; 2018 – 2020 (Percentage, %)

Figure 47: The US Urban Population; 2016–2021 (Million)

Figure 48: The US Millennial, Gen Z, and Younger Population; 2016 – 2020 (Lakhs)

Figure 49: The US Number of Jobs Created by Start-up Businesses; 2016–2021 (Million)

Figure 50: The US Number of Immigrants; Mar'2016–Nov'2021 (Million)

Figure 51: The US Charges of Workplace Discrimination, 2020 (Percentage, %)

Figure 52: Drug Testing Methods that Dominate the Current Market

Figure 53: Increasing Popularity of Human Resource Technology

Figure 54: Automatic Data Processing Inc., (ADP LLC) Revenue by Segments; 2022 (Percentage, %)

Figure 55: HireRight Holdings Corporation Revenue by Region: 2021 (Percentage, %)

Table 1: The US Employment Market Players by Services Provided

I would like to order

Product name: The US Employment Screening Market: Analysis By Service (Verification, Background Screening and Drug Testing), By Industry Vertical (IT & Telecom, Manufacturing, Retail, Banking, Financial services & Insurance, Healthcare, Travel & Hospitality, Government Agencies and Other), Size & Forecast with Impact Analysis of COVID-19 and Forecast up to 2027

Product link: <https://marketpublishers.com/r/U0660BC4877FEN.html>

Price: US\$ 2,250.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/U0660BC4877FEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970