

The U.S. Car Wash Equipment Market: Size, Trends and Forecasts (2016-2020)

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Abstracts

Scope of the Report

The report titled “The U.S. Car Wash Equipment Market: Size, Trends and Forecasts (2016-2020)” provides an in-depth analysis of the U.S. car wash equipment market with detailed analysis of market size and growth pattern in the market. The report also provides market size of each segment of the market based on the car wash system type along with the detailed analysis of their segments based on the facility.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. The growth of the overall U.S. car wash equipment market has also been forecasted for the period 2016-2020, taking into consideration the growth patterns, the growth drivers and the current and future trends. The competition in the U.S. car wash equipment market is stiff and dominated by the big players like Wash Tec Group. Further, key players of the car wash equipment market, Coleman Hanna, Ryko Solutions and Sonny Enterprises are also profiled with their financial information and respective business strategies.

Company Coverage

Wash Tec Group

Coleman Hanna

Ryko Solutions, Inc.

Sonny’s Enterprises, Inc.

Executive Summary

The U.S. car wash equipment market have increased at a significant annual growth rate in 2015 as compared to the preceding year 2014 and projections are made that the market would rise in the next five years, i.e. 2016-2020 tremendously. The upsurge in the market was largely attributable to the upsurge in the car wash service market. This is because of the sound growth in the United States motorized vehicle population, consumer focus on maintaining the value of the car along with the existence of the quite Do-It-For-Me (DIFM) revolution in the economy.

The major growth drivers for the U.S. car wash equipment market are: new car registrations, decline in home car washing and environmental regulations. There has been rise in the car on the road in the U.S. due to rise in disposable income of the consumers, decline in gasoline prices and low interest rates on loans. This has also led to decline in the home car washing market share. The consumers are now getting educated about the benefits of commercial car wash services such as better efficiency and higher safety. Also, increasing environmental consciousness among people is driving the commercial car wash services as professional car cleaning ensures optimal deployment of water resources and proper dumping of solid waste. Despite the market is governed by various growth drivers, there are certain challenges faced by the market, such as barrier to new entrants, cyclical nature of the business and the 2016 agreement. Some of the recent trends in the market include, technological advancements, eco-friendly equipments & systems and production capacity expansion of the equipment manufacturing companies.

Contents

1. EXECUTIVE SUMMARY

2. INTRODUCTION

2.1 Introduction to Car Wash Industry

2.2 Types of Car Wash Systems

2.2.1 Tunnel Car Wash System

2.2.2 Self-Service Car Wash System

2.2.3 Automatic Car Wash System

2.3 Car Wash Equipments

3. THE U.S. MARKET ANALYSIS

3.1 The U.S. Car Wash Equipment Market by Value

3.2 The U.S. Car Wash Equipment Market by Segments

3.2.1 The U.S. Tunnel Car Wash Equipment Market Analysis

The U.S. Tunnel Car Wash Equipment Market by Value

The U.S. Tunnel Car Wash Equipment Market by Facility Segments

3.2.2 The U.S. Self-Service Car Wash Equipment Market Analysis

The U.S. Self-Service Car Wash Equipment Market by Value

The U.S. Self-Service Car Wash Equipment Market by Facility Segments

3.2.3 The U.S. Automatic Car Wash Equipment Market Analysis

The U.S. Automatic Car Wash Equipment Market by Value

The U.S. Automatic Car Wash Equipment Market by Facility Segments

4. MARKET DYNAMICS

4.1 Growth Drivers

4.1.1 New Car Registrations

4.1.2 Decline in Home Car Washing

4.1.3 Environmental Regulations

4.2 Challenges

4.2.1 Barrier to New Entrants

4.2.2 Cyclical Nature of the Business

4.2.3 The 2016 Agreement

4.3 Market Trends

4.3.1 Technological Advancements

- 4.3.2 Eco-Friendly Equipments and Systems
- 4.3.3 Production Capacity Expansion

5. COMPETITIVE LANDSCAPE

6. COMPANY PROFILING

- 6.1 Was Tec Group
 - 6.1.1 Business Overview
 - 6.1.2 Financial Overview
 - 6.1.3 Business Strategy
- 6.2 Coleman Hanna
 - 6.2.1 Business Overview
 - 6.2.2 Business Strategy
- 6.3 Ryko Solutions, Inc.
 - 6.3.1 Business Overview
 - 6.3.2 Business Strategy
- 6.4 Sonny's Enterprises, Inc.
 - 6.4.1 Business Overview

List Of Figures

LIST OF FIGURES

Figure 1: Types of Car Wash Systems

Figure 2: Types of Car Wash Equipments

Figure 3: The U.S. Car Wash Equipment Market by Value; 2015-2020E (US\$ Million)

Figure 4: The U.S. Car Wash Equipment Market by Segments; 2015 (%)

Figure 5: The U.S. Tunnel Car Wash Equipment Market by Value; 2015-2020E (US\$ Million)

Figure 6: The U.S. Tunnel Car Wash Equipment Market by Facility Segments; 2014-2015 (%)

Figure 7: The U.S. Self-Service Car Wash Equipment Market by Value; 2015-2020E (US\$ Million)

Figure 8: The U.S. Self-Service Car Wash Equipment Market by Facility Segments; 2014-2015 (%)

Figure 9: The U.S. Automatic Car Wash Equipment Market by Value; 2015-2020E (US\$ Million)

Figure 10: The U.S. Automatic Car Wash Equipment Market by Facility Segments; 2014-2015 (%)

Figure 11: The U.S. New Car Registrations; 2010-2015E (Million)

Figure 12: The U.S. Home Car Washing Market Share; 2002-2014 (%)

Figure 13: The U.S. Production Capacity Expansion; 2014-2016E (%)

Figure 14: The U.S. Car Wash Equipment Market Major Player; 2015 (%)

Figure 15: Wash Tec Total Revenues; 2011-2015 (US\$ Million)

Figure 16: Wash Tec Total Revenues by Segments; 2015 (%)

Figure 17: Wash Tec Total Revenues by Region; 2015 (%)

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