

The US Car Wash Equipment Market: (2018-2022 Edition)

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Abstracts

Scope of the Report

The report titled "The US Car Wash Equipment Market: (2018-2022 Edition)" provides an analysis of the US car equipment market with description of market sizing and growth. The analysis includes market in terms of value and market share by segments. The report also provides a brief analysis of market segments in terms of value.

The growth of the overall US car wash equipment market has also been forecasted for the period 2018-2022, taking into consideration the growth patterns, the growth drivers and the current and future trends.

Previously, the market is dominated by some major players such as WashTec but over the past few years, rapid growth of the car wash industry and the increased competitiveness of smaller car wash service providers make the industry more competitive. Key players of the market such as WashTec, Coleman Hanna, National Carwash Solutions and, Sonny's Enterprises Inc. have been profiled in the report with their financial information and respective business strategies.

Company Coverage

WashTec Group

Coleman Hanna

National Carwash Solutions



Sonny's Enterprises Inc.

Executive Summary

Car wash equipment market consists of production and distribution of wide variety of car wash equipments by the manufacturers. Some of the popular car wash equipments include Air Car Wash Systems; Water Car Wash Systems, Vacuums, Detailing Stations, Pump Stations etc. Car washes can be self-serve, fully automated, or full-service with attendants who wash the vehicle.

The US car wash equipment market has shown rising trends over the past few years and is anticipated to grow at significant growth rate over the forecasted period (2018-2022) also. Growth in the market was primarily driven by rising demand for vehicle detailing and sound growth in vehicle population. Technological advancements allow people to recognize the importance of good car wash which resulted in more people want to ensure their car washes are done in a right way and long lasting. This leads to increasing demand for higher end detailing services.

Other growth drivers such as lower gas prices, rising disposable income of the US population, technological advancements such as touch-free and hybrid washing technology, advanced water recycling systems, economical innovations etc. are expected to propel the demand for car washing equipments in upcoming years. Yet the market is restricted by some challenges such as barrier to new entrants and, increased volume of cars washed at a lower profit margin per vehicle.



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