

The US Automated Dispensing Machines Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)

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Abstracts

Scope of the Report

The report titled "The US Automated Dispensing Machines Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)", provides an in depth analysis of the US automated dispensing machines market by value, by type, by application, by enduser, etc. The report also provides a detailed analysis of the COVID-19 impact on the automated dispensing machines market in the US.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the US automated dispensing machines market has also been forecasted for the period 2020-2024, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The US automated dispensing machines market is fairly fragmented with several major market players operating in the region. The key players of the automated dispensing machines market are Omnicell Inc., Cerner Corporation, Becton, Dickinson and Company (BD), and Capsa Healthcare are also profiled with their financial information and respective business strategies.

Country Coverage

The US



Company Coverage

Omnicell Inc.

Cerner Corporation

Becton, Dickinson and Company (BD)

Capsa Healthcare

Executive Summary

Automated Dispensing Machines are electronic storage units for medications. These machines aim to reduce the medication and dispensing error. These machines can only be used by authorized users, as they are secured with authenticated passwords and biometrics for inventory control and security of the drugs.

The automated dispensing machines market can be segmented on the basis of type (Decentralized Systems and Centralized Systems); application (Out-patient and Inpatient); and end-user (Retail Pharmacies, Hospital Pharmacies, and Others).

The US automated dispensing machines market has increased significantly during the years 2018-2019, and projections are made that the market would rise in the next four years i.e. 2020-2024 tremendously. The automated dispensing machines market is expected to increase due to rising incidence of chronic diseases, aging population, favorable government initiatives for promoting the use of automated dispensing machines, rising incidence of medication error, etc. Yet the market faces some challenges such as problems associated with automated dispensing machines, high cost involved, etc.



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