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Japan Home Furnishing Market: Size, Trends and Forecasts (2016-2020)

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Abstracts

Scope of the Report

The report titled “Japan Home Furnishing Market: Size, Trends and Forecasts (2016-2020)” provides an in-depth analysis of the Japan home furnishing market with detailed analysis of market size and growth. The report also provides market size of each segment of the market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall Japan home furnishing market has also been forecasted for the period 2016-2020, taking into consideration the previous growth patterns, the growth drivers and the current and future trends. The competition in the Japan home furnishing market is stiff and dominated by the big players like Nitori Holdings Co., Ltd. Further, key players of the home furnishing market, Ikea Group and Otsuka Kagu, Ltd., are also profiled with their financial information and respective business strategies.

Company Coverage

Nitori Holdings Co., Ltd.

Ikea Group

Otsuka Kagu, Inc.

Executive Summary

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Home furnishings market includes manufacturers of furniture, upholstery, carpets, wall coverings, and bedding, as well as soft home furnishings such as bedspreads and other bed-related items, linens, tablecloths, and candles. The industry is unregulated except for standard state and federal regulations against deceptive sales practices and laws that regulate the use of credit financing.

The Japan home furnishing market increased at a significant CAGR during the span of 5 years, i.e. 2010-2015 and projections are made that the market would rise in the next five years, i.e. 2016-2020 tremendously. The upsurge in the market was due to the increased new housing construction and increase in per capita disposable income.

The major growth drivers for the Japan home furnishing market are: increase in the number of households, population migration and rise consumer expenditure on home furnishing products. Despite the market is governed by various growth drivers, there are certain challenges faced by the market, such as, decline in marriages/divorces, consumption tax hike and some business challenges faced by the companies operating in the market.

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