

Indian Stem Cell Banking Market: Trends & Opportunities (2012-2017)

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Abstracts

Today, stem cell banking is being witnessed as one of the most promising and emerging fields of life sciences. The stem cell banking market is further expected to witness increased significant growth as the market reach increases, regulatory approvals grow for stem cell based products and the resistance to private banks declines.

Over 170 different cord blood banking service providers are offering services in different regions of the world. This number is expected to grow significantly in the coming five years. At present, countries such as Korea, Japan, Taiwan, and Singapore, etc. have high penetration rates of stem cell banking ranging from 15% to 30%. Regions such as, US, Europe, China and India have low penetration rates of around 5%. Low population density, insufficient awareness and general misconceptions are the leading reasons behind the same.

Over six private players are operating in the stem cells market of India, as India is poised to be the largest source for umbilical cord blood in the world. In the recent years, majority of transplants that took place in the country have been from stem cells derived from bone marrow. However, the trend is expected to shift from the use of stem cells from bone marrow to the use of stem cells from embryos.

The report titled 'Indian Stem Cell Banking Market: Trend and Opportunities (2012-2017)' provides an in-depth analysis of the Indian stem cell banking market with major focus on cord blood banking segment. The report assesses key opportunities in the market and outlines the factors that are and will be driving growth in future. Further, key players of the industry like Reliance Life Sciences, LifeCell International Pvt. Ltd., Cryobanks International India, Stempeutics Research Private Limited, Tran-Scell

Biologics Pvt. Ltd., CordLife Sciences India Pvt. Ltd. have been profiled and growth of the industry has been predicted taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Contents

1. EXECUTIVE SUMMARY

2. UNDERSTANDING STEM CELLS

3. GLOBAL STEM CELL BANKING MARKET

3.1. Market Size

3.2. Market Share

4. INDIAN STEM CELL BANKING MARKET ANALYSIS

4.1. Market Size

4.1.1. Stem Cell Banking

4.1.2. Cord Blood Banking

4.2. Market Share

4.3. Pricing Analysis

5. INDIAN STEM CELL BANKING MARKET – PEST ANALYSIS

6. INDIAN STEM CELL BANKING MARKET CHANGES

6.1. Drivers

6.2. Challenges

7. INDIAN STEM CELL BANKING MARKET TRENDS

7.1. Venture Capital Investments in Stem Cell Banking Market

7.2. Benefits for Hospitals

7.3. Public v/s Private Stem Cell Banking in India

8. COMPETITORS ANALYSIS

8.1. Porter's Five Forces Analysis

8.2. Company Profiles

8.2.1. Reliance Life Sciences (RLS)

8.2.2. LifeCell International Pvt. Ltd.

8.2.3. Cryobanks International India

8.2.4. Stempeutics Research Private Limited (Stempeutics)

8.2.5. Tran-Scell Biologics Pvt. Ltd.

8.2.6. CordLife Sciences India Pvt. Ltd. (CordLife)

9. RECOMMENDATIONS

10. ABOUT US

List Of Figures

LIST OF FIGURES:

Figure 1: Therapeutic Properties of Stem Cells

Figure 2: Global Stem Cell Banking Market Size, By Value, 2006-11 (US\$ Billion)

Figure 3: Global Stem Cell Banking Market Size Forecast, By Value, 2012-17 (US\$ Billion)

Figure 4: Global Stem Cell Banking Market Share, By Companies, By Units Stored, 2010

Figure 5: Global Stem Cell Banking Market Share, By Companies, By Units Stored, 2011

Figure 6: Indian Stem Cell Banking Market Size, By Value, 2006-11 (US\$ Million)

Figure 7: Indian Stem Cell Banking Market Size Forecast, By Value, 2012-17 (US\$ Million)

Figure 8: Indian Cord Blood Banking Market Size, By Value, 2006-11 (US\$ Million)

Figure 9: Indian Cord Blood Banking Market Size Forecast, By Value, 2012-17 (US\$ Million)

Figure 10: Gross Domestic Product of India (Current), 2005-11 (US\$ Trillion)

Figure 11: Gross Domestic Product per Capita (Current), 2005-11 (US\$)

Figure 12: India Inflation Rate (Consumer Prices), 2005-11 (%)

Figure 13: India Inflation Rate (GDP Deflator), 2005-11 (%)

Figure 14: Population of India, 2005-2011 (Millions)

Figure 15: Middle Class Population and Households in India, 2010 and 2015

Figure 16: Urban Population Growth Rate in India, 2002-10

Figure 17: Porter's Five Forces Analysis

List Of Tables

LIST OF TABLES:

Table 1: Comparative Procedure Charges in India & U.S. (US\$)

Table 2: Cryobanks International India Payment Options

Table 3: Types of Cord Blood Banks in India

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