

# Indian Patient Monitoring Market: Trends & Opportunities (2012-2017)

<https://marketpublishers.com/r/I225C8B48E0EN.html>

Date: November 2012

Pages: 64

Price: US\$ 800.00 (Single User License)

ID: I225C8B48E0EN

## Abstracts

Patient monitoring systems is a significant part of the healthcare system as monitoring devices offer spot check and continuous vital sign monitoring for patients in hospitals as well as home purpose. The US is the largest market of patient monitors but with growing demand from emerging economies of the world, the market is expected to witness a shift towards developing nations. BRIC countries are one of the fastest growing regions of the world with a recorded CAGR of over 20% in the period of 2006-11. The major contributors of this growth in the developing countries are the rising household income of middle class, growing urbanization and increasing life expectancy. Philips, GE healthcare, Mindray are few of the primary players catering to the market of patient monitors.

The patient monitoring market in India primarily finds its place among the urban and metro population of the country. The Indian patient monitoring market is highly fragmented and catered by many domestic and international players, but a majority of the market share is dominated by top four players. The patient monitoring market is highly technology based and thus manufacturers have to keep upgrading the product range with latest technology before they become obsolete. The products range is highly segmented based on technology and price range. The Indian market has a pool of underserved patients in the rural and tier3 cities of the country. Manufacturers should form strategies to target that section of the society. This would lead to an increased market size and larger consumer base of patient monitors.

The report titled “Indian Patient Monitoring Market: Trends and Opportunities” analyzes the growth of the patient monitoring market. Further, it covers the pricing strategies followed by the major players. Also, the various factors that are likely to drive the growth of the market have been outlined and the challenges to the market players assessed.

The report also focuses on the competitive environment and the various internal and external factors influencing the market dynamics of patient monitoring. It provides an insight into the future prospects of the market and other factors determining the market scenario.

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