

Global Wound Care Market: Size, Trends & Forecasts (2016-2020)

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Abstracts

Scope of the Report

The report entitled “Global Wound Care Market: Size, Trends & Forecasts (2016-2020)” provides a detailed analysis of the global wound care market with analysis of market size by value, growth, segments, etc.

The report also includes a detailed regional analysis of the wound care market in regions such as North America, comprising of its wound care market by value and its growth. Under competitive landscape different players in the global wound care market have been compared on basis of their revenue and market capitalization.

Smith & Nephew, Baxter International Inc., Acelity L.P. and 3M Company are some of the key players operating in the global wound care market whose company profiling is done in the report. In this segment of the report, business overview, financial overview and the business strategies of the companies are provided.

Country Coverage

USA

Company Coverage

Smith & Nephew Plc

Baxter International Inc.

Acelity L.P.

3M Company

Executive Summary

Wound care is defined as the process through which it is taken care that the wounds do not reach a stage where they become completely untreatable and develop complications. Wound care can be done naturally when the wound heals in accordance with the healing capacity of the body. Also, wounds get healed by various dressings, devices and bioactives as well depending on the contamination level of the wound.

The wound care market consists of various types of dressings and bandages. On the basis of product, the global wound care market can be divided into advanced, basic and surgical wound care products which includes bandages, dressings, stiches and many more.

On the basis of wound type, they can be divided into chronic wounds which are hard to heal wounds form diabetic and venous ulcers and acute wounds. On the basis of end user, they can be divided into hospital, home healthcare and long term care.

The global wound care market is expected to grow at a healthy rate during the projected period (2016-2020). This growth is expected on account of many growth drivers such as aging demography, increased incidence of obesity, increase in sports related injuries and advancement in technology. However, this market also faces some challenges like high cost of advanced wound care products, complex approval process of combination products, reimbursement restrictions, lack of awareness on wound care and lack of trained medical staff.

Also, increasing healthcare expenditure, introduction of microlyte dressing and next generation sequencing test for wounds and infection are some of the latest trends in the global wound care market.

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