

Global Wearable Devices Market: Trends & opportunities (2014-2019)

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Abstracts

Scope of the Report

The report titled "Global Wearable Device Market: Trends and Opportunities (2014-2019)" provides an in-depth analysis of major wearable devices like SmartWatch, iWatch, Fitness Trackers, Google glass etc. It also assesses the key opportunities and underlying trends in the market and outlines the factors that are and will be driving the growth of the industry in the forecasted period (2014-19). Further, key players of the industry like Himax Technologies, Invensense Inc and CSR plc. have been profiled.

Application Coverage

Fitness Tracker Wearable Devices

Non SmartWatches Wearable Devices

SmartWatches Wearable Devices

Smartglasses Wearable Devices

Other Wearable Devices

Company Coverage

Himax Technologies



Invensense Inc.

CSR plc.

Executive Summary

The global wearable devices market is growing steadily, but it holds immense business potential with the rapid pace of innovation and wider acceptance. Currently, wearable devices are still in its early stage, with most devices being launched for healthcare or sports activities. Several fitness-related wearable devices were launched in 2013 and it is believed that more smart bracelets, watches and other products will drive rapid growth in the wearable device market.

Wearable devices will generate market potential for IOT (Internet of Other Things) demand, as these devices facilitate the connection of places, people and things. Broadly, the key factors that will drive the growth of global wearable devices industry are introduction of innovative products, convenience of carrying, wearables being used for business purposes and ease of entry of new players. The recent years have seen the entry of many smaller companies in different application sectors and producing innovative products using wearable technology.

However, washability of wearable devices, privacy concerns, battery back-up and lack of wider social acceptability and several other issues pose major challenge to the growth of this business. Major trends prevailing in the global wearable devices market are bracelets dominating the market, planned introduction of iTV 4G by Apple and cloud computing being touted as the next IT wave.



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