

Global Vision Care Market: Size, Trends and Forecast (2019-2023)

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Abstracts

SCOPE OF THE REPORT

The report entitled "Global Vision Care Market: Size, Trends and Forecast (2019-2023)" provides an in-depth analysis of the vision care market including detailed description of market sizing and growth. The report provides an analysis of the global vision care market by value and by segments. The report also includes a detailed segment analysis of the vision care market.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall vision care market has also been forecasted for the period 2019-2023, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The major players dominating the vision care market are Johnson & Johnson, The Cooper Companies, Inc., Bausch Health Companies Inc. (Bausch+Lomb) and Novartis AG (Alcon). The four companies have been profiled in the report providing their business overview, financial overview and business strategies.

Company Coverage

Johnson & Johnson

The Cooper Companies, Inc.

Bausch Health Companies Inc. (Bausch+Lomb)

Novartis AG (Alcon)

EXECUTIVE SUMMARY

Vision care refers to the care and treatment of the eyes and comprises of products which are needed for the treatment of several visual disorders. Some of the most prevalent vision impairment disorders include myopia, hyperopia, cataract, glaucoma and presbyopia.

Major products in the vision care market are eyeglasses, contact lenses and intraocular lenses (IOLs), which are used during cataract surgeries to replace the natural lens of the eyes with artificial lenses.

Vision care market has been segmented on the basis of product type and distribution channel. The major distribution channels in the vision care market include retail stores, e-commerce, clinics and hospitals. On the basis of product type, vision care has been segmented into eyeglasses, intraocular lenses (IOLs), contact lenses and ocular health. Eyeglasses have been further divided into single vision, bifocal and progressive. IOLs have been further segmented on the basis of design (monofocal, multifocal, toric, accommodative and other) and flexibility (folded, rigid). Contact lenses have also been segmented on the basis of modality (dailies, reusable), design (spherical, toric, multifocal and others), product type (soft lenses, rigid gas permeable (RGP) lenses, hybrid lenses) and application (corrective, therapeutic, cosmetic, prosthetic).

The global vision care market has witnessed continuous growth in the past few years and is projected to grow even further during the forecast period (2019-2023). The market is expected to be driven by various growth enhancing factors such as the growing incidence of vision impairment disorders, aging population, excessive use of mobile devices, soaring diabetic population, etc. Some of the major challenges faced by the market are the presence of counterfeit products and the high cost of vision treatment.

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