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Global Tire Market with Focus on Truck Tires Market: Size, Trends & Forecasts (2016-2020)

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Abstracts

Scope of the Report

The report entitled “Global Tire Market with Focus on Truck Tires: Size, Trends & Forecasts (2016-2020)”, provides an in-depth analysis of the global tire market, with detailed analysis of market size and growth, market segmentation on the basis of sales and vehicle types and market share by region. The analysis includes the market by volume, by segments, etc. Special focus has been given on the truck tires with its market size in terms of volume and market segmentation.

A brief regional analysis of Europe, the Americas, Asia and India, Africa and Middle East is provided in the report. Asia is the largest market for tires globally with the highest share followed by the Americas (especially North America). The report provides detailed description of the above mentioned regional market on the basis of volume and market share by segments.

Furthermore, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global tire market has also been forecasted for the years 2016-2020, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Bridgestone, Michelin, Goodyear and Continental are some of the key players in the global tire market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the companies are provided.

Country Coverage

Europe

The Americas

Asia

India, Africa and Middle East

Company Coverage

Bridgestone Corporation

Michelin

Goodyear

Continental AG

Executive Summary

Tires can be classified based on 1) based on carcass material 2) based on construction 3) based on application 4) based on pattern design and 5) based on season. The most common types of tires available in the market are radial tires, bias tires, high-performance tires, summer tires, winter tires, all terrain tires and 4x4 tires.

The global tire market can be segmented on the basis of types of sales and vehicle types. On the basis of types of sales global tire market is categorized into two segments: Original Equipment and Replacement Tires and on the basis of vehicle type: Passenger/Light Truck tire segment and Truck tire segment.

The global tire market has increased at a significant CAGR during the years 2010 to 2015 and projections are made that the market would rise in the five years i.e. 2016-2020. The global tire market is supported by various growth drivers, such as, rapid global expansion, growth in commercial and passenger vehicles, increasing demand for better mileage and durability and increasing income in developing nations etc. Yet, the

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market faces certain challenges, such as, complex supply chain management, scarcity of natural resources, changing consumer preferences and volatile raw material prices, etc.

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Contents

1. EXECUTIVE SUMMARY

2. INTRODUCTION

2.1 Overview of Tires
2.2 Classification of Tires
2.2.1 On the Basis of Construction
Bias Tires
Radial Tires
2.2.2 On the Basis of Season
Summer Tires
Winter Tires
All-Season Tires
Wet Weather Tires
2.3 Types of Tires
Performance Tires
All Terrain Tires
Run Flat Tires
Eco Tires
4X4 TIRES

3. GLOBAL MARKET ANALYSIS

3.1 Global Tire Market Analysis
3.1.1 Global Tire Market by Volume
3.1.2 Global Tire Market Share by Region
3.1.3 Global Tire Market Share by Segment
3.2 Global Tire Market Segment Analysis
3.2.1 Global Original Equipment Tire Market by Volume
3.2.2 Global Replacement Tire Market by Volume
3.3 Global Tire Market Analysis by Vehicle
3.3.1 Global Tire Market Share by Vehicle Type
3.3.2 Global Tire Market Volume by Vehicle Type
3.4 Global Passenger Car Tire Market Analysis
3.4.1 Global Passenger Car Tire Market by Segment
3.4.2 Global Passenger Car Tire Market Volume by Segment
3.4.3 Global Passenger Car Tire Market by Region

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4. GLOBAL TRUCK TIRE MARKET ANALYSIS

4.1 Introduction to Truck Tires
4.2 Types of Truck Tires
4.3 Global Truck Tire Market Analysis
4.3.1 Global Truck Tire Market by Segment
4.3.2 Global Truck Tire Market Volume by Segment
4.3.3 Global Truck Tire Market by Region

5. REGIONAL ANALYSIS

5.1 Europe Tire Market Analysis
5.1.1 Europe Tire Market by Volume
5.1.2 Europe Tire Market by Vehicle Type
5.1.3 Europe Truck Tire Market Share by Segment
5.1.4 Europe Truck Tire Market by Volume
5.2 The Americas Tire Market Analysis
5.2.1The Americas Tire Market by Volume
5.2.2 The Americas Tire Market by Vehicle Type
5.2.3 The Americas Truck Tire Market Share by Segment
5.2.4 The Americas Truck Tire Market by Volume
5.2.5 The US Tire Market Volume by Vehicle Types
5.2.6 The US Tire Market Share by Segment
5.3 Asia Tire Market Analysis
5.3.1 Asia Tire Market by Volume
5.3.2 Asia Tire Market Share by Vehicle Type
5.3.3 Asia Truck Tire Market Share by Segment
5.3.4 Asia Truck Tire Market by Volume
5.4 Africa, India and Middle East Tire Market Analysis
5.4.1 Africa, India and Middle East Tire Market by Volume
5.4.2 Africa, India and Middle East Tire Market Share by Vehicle Type
5.4.3 Africa, India and Middle East Truck Tire Market Share by Segment
5.4.4 Africa, India and Middle East Truck Tire Market by Volume

6. MARKET DYNAMICS

6.1 Growth Drivers
6.1.1 Rapid Global Expansion

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6.1.2 Growth in Commercial and Passenger Vehicle Sales
6.1.3 Increasing Demand for Better Mileage and Durability
6.1.4 Population Growth in Emerging Markets
6.1.5 Mobility and Urbanization
6.2 Challenges
6.2.1 Complex Supply Chain Management
6.2.2 Scarcity of Natural Resources
6.2.3 Changing Consumer Preferences
6.2.4 Volatile Raw Material Prices
6.2.5 Higher Dependence on OEMs Suppliers
6.3 Market Trends
6.2.1 Vehicle Fuel Efficiency Requirements
6.2.2 Next Generation High Performance Tires
6.2.3 Original Equipment Fitments
6.2.4 Tire Labeling
6.2.5 Tire Technology and Sustainable Materials
6.2.6 Strong Demand for High Floatation Farm Tires

7. COMPETITIVE LANDSCAPE

7.1 Global Tire Market Share by Players
7.2 The US Wide-LTR Market Share by Players
7.3 North America Tire Market Share by Players

8. COMPANY PROFILING

8.1 Bridgestone Corporation
8.1.1 Business Overview
8.1.2 Financial Overview
8.1.3 Business Strategy
8.2 Michelin
8.2.1 Business Overview
8.2.2 Financial Overview
8.2.3 Business Strategy
8.3 Goodyear
8.2.1 Business Overview
8.2.2 Financial Overview
8.2.3 Business Strategy
8.4 Continental AG

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8.2.1 Business Overview
8.2.2 Financial Overview
8.2.3 Business Strategy

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List Of Figures

LIST OF FIGURES

Figure 1: Tire Classification
Figure 2: Types of Tires
Figure 3: Global Tire Market by Volume; 2010-2015 (Million Units)
Figure 4: Global Tire Market by Volume; 2016E-2020E (Million Units)
Figure 5: Global Tire Market by Region; 2015
Figure 6: Global Tire Market by Segment; 2015
Figure 7: Global Original Equipment Tire Market by Volume; 2010-2015 (Million Units)
Figure 8: Global Original Equipment Tire Market by Volume; 2016E-2020E (Million Units)
Figure 9: Global Replacement Tire Market by Volume; 2010-2015 (Million Units)
Figure 10: Global Replacement Tire Market by Volume; 2016E-2020E (Million Units)
Figure 11: Global Tire Market by Vehicle Type; 2015
Figure 12: Global Tire Market Volume by Vehicle Type; 2010-2015 (Million Units)
Figure 13: Global Tire Market Volume by Vehicle Type; 2016E-2020E (Million Units)
Figure 14: Global Passenger Car Tire Market by Segment; 2015
Figure 15: Global Passenger Car Tire Market Volume by Segment; 2010-2015 (Million Units)
Figure 16: Global Passenger Car Tire Market Volume by Segment; 2016E-2020E (Million Units)
Figure 17: Global Passenger Car Tire Market by Region; 2015
Figure 18: Types of Truck Tires
Figure 19: Global Truck Tire Market by Segment; 2015
Figure 20: Global Truck Tire Market Volume by Segment; 2010-2015 (Million Units)
Figure 21: Global Truck Tire Market Volume by Segment; 2016E-2020E (Million Units)
Figure 22: Global Truck Tire Market by Region; 2015
Figure 23: Europe Tire Market by Volume; 2010-2015 (Million Units)
Figure 24: Europe Tire Market by Volume; 2016E-2020E (Million Units)
Figure 25: Europe Tire Market by Vehicle Type; 2015
Figure 26: Europe Truck Tire Market by Segment; 2015
Figure 27: Europe Truck Tire Market by Volume; 2010-2015 (Million Units)
Figure 28: Europe Truck Tire Market by Volume; 2016E-2020E (Million Units)
Figure 29: The America Tire Market by Volume; 2010-2015 (Million Units)
Figure 30: The America Tire Market by Volume; 2016E-2020E (Million Units)
Figure 31: The Americas Tire Market by Vehicle Type; 2015
Figure 32: The Americas Tire Market Share by Segment; 2015

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Figure 33: The Americas Truck Tire Market by Volume; 2010-2015 (Million Units)
Figure 34: The Americas Truck Tire Market by Volume; 2016E-2020E (Million Units)
Figure 35: The US Tire Market Volume by Vehicle Types; 2010-2015 (Million Units)
Figure 36: The US Tire Market Share by Segment; 2015
Figure 37: Asia Tire Market by Volume; 2010-2015 (Million Units)
Figure 38: Asia Tire Market by Volume; 2016E-2020E (Million Units)
Figure 39: Asia Tire Market by Vehicle Type; 2015
Figure 40: Asia Tire Market Share by Segment; 2015
Figure 41: Asia Truck Tire Market by Volume; 2010-2015 (Million Units)
Figure 42: Asia Truck Tire Market by Volume; 2016E-2020E (Million Units)
Figure 43: Africa, India and Middle East Tire Market by Volume; 2010-2015 (Million Units)
Figure 44: Africa, India and Middle East Tire Market by Volume; 2016E-2020E (Million Units)
Figure 45: Africa, India and Middle East Tire Market by Vehicle Type; 2015
Figure 46: Africa, India and Middle East Truck Tire Market by Segment; 2015
Figure 47: Africa, India and Middle East Truck Tire Market by Volume; 2010-2015 (Million Units)
Figure 48: Africa, India and Middle East Truck Tire Market by Volume; 2016E-2020E (Million Units)
Figure 49: Global GDP Growth Rate; 2015-2020E (in %)
Figure 50: Global Automobile Sales; 2000-2016 (Millions)
Figure 51: Global Tire Market Share by Players; 2015
Figure 52: The US Wide-LTR Market Share by Players; 2015
Figure 53: North America Tire Market Share by Players
Figure 54: Bridgestone Corporation Revenue; 2011-2015 (US$ Billion)
Figure 55: Bridgestone Corporation Revenue by Segment; 2015
Figure 56: Bridgestone Corporation Revenue by Geography; 2015
Figure 57: Michelin Revenue; 2011-2015 (US$ Million)
Figure 58: Michelin Revenue by Segment; 2015
Figure 59: Goodyear Revenue; 2011-2015 (US$ Billion)
Figure 60: Goodyear Revenue by Geography; 2015
Figure 61: Continental AG Revenue; 2011-2015
Figure 62: Continental AG Revenue by Segment; 2015

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