

Global Tire Market with Focus on Truck Tires Market: Size, Trends & Forecasts (2016-2020)

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Abstracts

Scope of the Report

The report entitled “Global Tire Market with Focus on Truck Tires: Size, Trends & Forecasts (2016-2020)”, provides an in-depth analysis of the global tire market, with detailed analysis of market size and growth, market segmentation on the basis of sales and vehicle types and market share by region. The analysis includes the market by volume, by segments, etc. Special focus has been given on the truck tires with its market size in terms of volume and market segmentation.

A brief regional analysis of Europe, the Americas, Asia and India, Africa and Middle East is provided in the report. Asia is the largest market for tires globally with the highest share followed by the Americas (especially North America). The report provides detailed description of the above mentioned regional market on the basis of volume and market share by segments.

Furthermore, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global tire market has also been forecasted for the years 2016-2020, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Bridgestone, Michelin, Goodyear and Continental are some of the key players in the global tire market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the companies are provided.

Country Coverage

Europe

The Americas

Asia

India, Africa and Middle East

Company Coverage

Bridgestone Corporation

Michelin

Goodyear

Continental AG

Executive Summary

Tires can be classified based on 1) based on carcass material 2) based on construction 3) based on application 4) based on pattern design and 5) based on season. The most common types of tires available in the market are radial tires, bias tires, high-performance tires, summer tires, winter tires, all terrain tires and 4x4 tires.

The global tire market can be segmented on the basis of types of sales and vehicle types. On the basis of types of sales global tire market is categorized into two segments: Original Equipment and Replacement Tires and on the basis of vehicle type: Passenger/Light Truck tire segment and Truck tire segment.

The global tire market has increased at a significant CAGR during the years 2010 to 2015 and projections are made that the market would rise in the five years i.e. 2016-2020. The global tire market is supported by various growth drivers, such as, rapid global expansion, growth in commercial and passenger vehicles, increasing demand for better mileage and durability and increasing income in developing nations etc. Yet, the

market faces certain challenges, such as, complex supply chain management, scarcity of natural resources, changing consumer preferences and volatile raw material prices, etc.

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