

Global Testing, Inspection and Certification Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)

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Abstracts

Scope of the Report

The report titled “Global Testing, Inspection and Certification Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)”, provides an in depth analysis of the global testing, inspection and certification market by value, by service, by source type, by application, by region, etc. The report provides a detailed regional analysis of the testing, inspection and certification market, including the following regions: Asia Pacific (China, Japan, South Korea, India & Rest of Asia Pacific), North America (the US & Canada), Europe (Germany, United Kingdom, France, Spain, Italy & Rest of Europe), and Rest of the World. The report also provides a detailed analysis of the COVID-19 impact on the testing, inspection and certification market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global the testing, inspection and certification market has also been forecasted for the period 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global testing, inspection and certification market is fragmented with many major market players operating worldwide. The key players of the testing, inspection and certification market are Bureau Veritas S.A., Eurofins Scientific, Inc., Intertek Group plc, SGS Group are also profiled with their financial information and respective business strategies.

Country Coverage

Asia Pacific

North America

Europe

Rest of the World

Company Coverage

Bureau Veritas S.A.

Eurofins Scientific, Inc.

Intertek Group plc

SGS Group

Executive Summary

Testing, inspection and certification work in diverse range of industry sectors to deal with verification of the safety, security, and performance of a product, service, or process. These processes are done by conformity assessment bodies through standards and legislations. Testing, inspection and certification have varied operations and quality management.

The Major benefits provided by testing, inspection and certification include improved credibility and image, compliance with legal requirements, lower turnover of employees, higher level of cost control improvement, and faster improvement of various processes.

There are three parties in conformity assessment activity - first-party conformity assessment activity, second-party conformity assessment activity and third-party conformity assessment activity.

The testing, inspection and certification market can be segmented on the basis of service (Testing, Inspection, and Certification); sourcing type (In-House and Outsource); and application (Consumer Goods & Retail, Agriculture & Food, Chemicals,

Infrastructure, Energy & Power, Education, Government, Manufacturing, Healthcare, Mining, Oil & Gas and Petroleum, Public Sector, Automotive, Aerospace & Defence, Supply Chain & Logistics, and Others).

The global testing, inspection and certification market is projected to rise significantly in the next four years i.e. 2021-2025. The global testing, inspection and certification market is expected to increase due to increasing globalization, rising middle-class population, growth in consumer electronics market, surge in renewable energy projects, rapid urbanization, surge in usage in automotive and industrial applications, strict mandates for safety regulations, inclination towards outsourcing testing, inspection and certification services, etc. Yet, the market faces some challenges such as trade wars and fluctuations, high investments required for automation and installing industrial safety systems, high barriers to entry, etc.

Contents

1. EXECUTIVE SUMMARY

2. INTRODUCTION

- 2.1 Testing, Inspection and Certification: An Overview
 - 2.1.1 Benefits of Testing, Inspection and Certification
 - 2.1.2 Specifications of Testing, Inspection and Certification
 - 2.1.3 Extent of Conformity Assessment Activity
 - 2.1.4 Parties in Conformity Assessment Activity
- 2.2 Testing, Inspection and Certification Segmentation: An Overview
 - 2.2.1 Testing, Inspection and Certification Segmentation by Service
 - 2.2.2 Testing, Inspection and Certification Segmentation by Sourcing Type
 - 2.2.3 Testing, Inspection and Certification Segmentation by Application

3. GLOBAL MARKET ANALYSIS

- 3.1 Global Testing, Inspection and Certification Market: An Analysis
 - 3.1.1 Global Testing, Inspection and Certification Market by Value
 - 3.1.2 Global Testing, Inspection and Certification Market by Service (Testing, Inspection and Certification)
 - 3.1.3 Global Testing, Inspection and Certification Market by Source (In-House, and Outsourced)
 - 3.1.4 Global Testing, Inspection and Certification Market by Application (Consumer Goods & Retail, Agriculture & Food, Oil & gas and Petroleum, Infrastructure, Healthcare, Manufacturing, Energy & Power, and Others)
 - 3.1.5 Global Testing, Inspection and Certification Market by Region (Asia Pacific, North America, Europe and Rest of the World)
- 3.2 Global Testing, Inspection and Certification Market: Service Analysis
 - 3.2.1 Global Testing Market by Value
 - 3.2.2 Global Inspection Market by Value
 - 3.2.3 Global Certification Market by Value
- 3.3 Global Testing, Inspection and Certification Market: Source Analysis
 - 3.3.1 Global In-House Testing, Inspection and Certification Market by Value
 - 3.3.2 Global Outsourced Testing, Inspection and Certification Market by Value
- 3.4 Global Testing, Inspection and Certification Market: Application Analysis
 - 3.4.1 Global Consumer Goods & Retail Testing, Inspection and Certification Market by Value

- 3.4.2 Global Agriculture & Food Testing, Inspection and Certification Market by Value
- 3.4.3 Global Oil, Gas & Petroleum Testing, Inspection and Certification Market by Value
- 3.4.4 Global Infrastructure Testing, Inspection and Certification Market by Value
- 3.4.5 Global Healthcare Testing, Inspection and Certification Market by Value
- 3.4.6 Global Manufacturing Testing, Inspection and Certification Market by Value
- 3.4.7 Global Energy & Power Testing, Inspection and Certification Market by Value
- 3.4.8 Global Others Testing, Inspection and Certification Market by Value

4. REGIONAL MARKET ANALYSIS

- 4.1 Asia Pacific Testing, Inspection and Certification Market: An Analysis
 - 4.1.1 Asia Pacific Testing, Inspection and Certification Market by Value
 - 4.1.2 Asia Pacific Testing, Inspection and Certification Market by Service (Testing, Inspection and Certification)
 - 4.1.3 Asia Pacific Testing Market by Value
 - 4.1.4 Asia Pacific Inspection Market by Value
 - 4.1.5 Asia Pacific Certification Market by Value
 - 4.1.6 Asia Pacific Testing, Inspection and Certification Market by Region (China, Japan, South Korea, India and Rest of the World)
 - 4.1.7 China Testing, Inspection and Certification Market by Value
 - 4.1.8 Japan Testing, Inspection and Certification Market by Value
 - 4.1.9 South Korea Testing, Inspection and Certification Market by Value
 - 4.1.10 India Testing, Inspection and Certification Market by Value
 - 4.1.11 Rest of Asia Pacific Testing, Inspection and Certification Market by Value
- 4.2 North America Testing, Inspection and Certification Market: An Analysis
 - 4.2.1 North America Testing, Inspection and Certification Market by Value
 - 4.2.2 North America Testing, Inspection and Certification Market by Service (Testing, Inspection and Certification)
 - 4.2.3 North America Testing Market by Value
 - 4.2.4 North America Inspection Market by Value
 - 4.2.5 North America Certification Market by Value
 - 4.2.6 North America Testing, Inspection and Certification Market by Region (The US and Canada)
 - 4.2.7 The US Testing, Inspection and Certification Market by Value
 - 4.2.8 Canada Testing, Inspection and Certification Market by Value
- 4.3 Europe Testing, Inspection and Certification Market: An Analysis
 - 4.3.1 Europe Testing, Inspection and Certification Market by Value
 - 4.3.2 Europe Testing, Inspection and Certification Market by Service

- 4.3.3 Europe Testing Market by Service (Testing, Inspection and Certification)
- 4.3.4 Europe Inspection Market by Value
- 4.3.5 Europe Certification Market by Value
- 4.3.6 Europe Testing, Inspection and Certification Market by Region (Germany, United Kingdom, France, Spain, Italy, Rest of Europe)
- 4.3.7 Germany Testing, Inspection and Certification Market by Value
- 4.3.8 United Kingdom Testing, Inspection and Certification Market by Value
- 4.3.9 France Testing, Inspection and Certification Market by Value
- 4.3.10 Spain Testing, Inspection and Certification Market by Value
- 4.3.11 Italy Testing, Inspection and Certification Market by Value
- 4.3.12 Rest of Europe Testing, Inspection and Certification Market by Value
- 4.4 Rest of the World Testing, Inspection and Certification Market: An Analysis
 - 4.4.1 Rest of the World Testing, Inspection and Certification Market by Value

5. IMPACT OF COVID-19

- 5.1 Impact of COVID-19
 - 5.1.1 Impact of COVID-19 on Testing, Inspection and Certification Market
 - 5.1.2 Impact of COVID-19 on Healthcare Testing, Inspection and Certification Market

6. MARKET DYNAMICS

- 6.1 Growth Driver
 - 6.1.1 Increasing Globalization
 - 6.1.2 Rising Middle-Class Population
 - 6.1.3 Growth in Consumer Electronics Market
 - 6.1.4 Surge in Renewable Energy Projects
 - 6.1.5 Rapid Urbanization
 - 6.1.6 Surge in Usage in Automotive and Industrial Applications
 - 6.1.7 Strict Mandates for Safety Regulations
 - 6.1.8 Inclination Towards Outsourcing Testing, Inspection and Certification Services
- 6.2 Challenges
 - 6.2.1 Trade Wars and Fluctuations
 - 6.2.2 High Investments Required for Automation and Installing Industrial Safety Systems
 - 6.2.3 High Barriers to Entry
- 6.3 Market Trends
 - 6.3.1 Increasing Investments in Augmented Reality and Virtual Reality
 - 6.3.2 Surge in Usage of Connected Devices

- 6.3.3 Rising Adoption of Cloud-based Technology
- 6.3.4 Technology Advancements
- 6.3.5 Mergers and Acquisitions Strategy
- 6.3.6 Growing Number of Small and Medium Enterprises (SMEs)

7. COMPETITIVE LANDSCAPE

- 7.1 Global Testing, Inspection and Certification Market Players: A Financial Comparison
- 7.2 Global Testing, Inspection and Certification Market Players by Employment Comparison

8. COMPANY PROFILES

- 8.1 Bureau Veritas S.A.
 - 8.1.1 Business Overview
 - 8.1.2 Financial Overview
 - 8.1.3 Business Strategy
- 8.2 Eurofins Scientific, Inc.
 - 8.1.1 Business Overview
 - 8.2.2 Financial Overview
 - 8.2.3 Business Strategy
- 8.3 Intertek Group plc
 - 8.3.1 Business Overview
 - 8.3.2 Financial Overview
 - 8.3.3 Business Strategy
- 8.4 SGS Group
 - 8.4.1 Business Overview
 - 8.4.2 Financial Overview
 - 8.4.3 Business strategy

List Of Figures

LIST OF FIGURES

Figure 1: Benefits of Testing, Inspection and Certification

Figure 2: Specifications of Testing, Inspection and Certification

Figure 3: Extent of Conformity Assessment Activity

Figure 4: Parties in Conformity Assessment Activity

Figure 5: Testing, Inspection and Certification Segmentation by Service

Figure 6: Testing, Inspection and Certification Segmentation by Sourcing Type

Figure 7: Testing, Inspection and Certification Segmentation by Application

Figure 8: Global Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 9: Global Testing, Inspection and Certification Market by Service; 2020 (Percentage, %)

Figure 10: Global Testing, Inspection and Certification Market by Source; 2020 (Percentage, %)

Figure 11: Global Testing, Inspection and Certification Market by Application; 2020 (Percentage, %)

Figure 12: Global Testing, Inspection and Certification Market by Region; 2020 (Percentage, %)

Figure 13: Global Testing Market by Value; 2020-2025 (US\$ Billion)

Figure 14: Global Inspection Market by Value; 2020-2025 (US\$ Billion)

Figure 15: Global Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 16: Global In-House Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 17: Global Outsourced Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 18: Global Consumer Goods & Retail Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 19: Global Agriculture & Food Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 20: Global Oil, Gas & Petroleum Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 21: Global Infrastructure Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 22: Global Healthcare Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 23: Global Manufacturing Testing, Inspection and Certification Market by Value;

2020-2025 (US\$ Billion)

Figure 24: Global Energy & Power Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 25: Global Others Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 26: Asia Pacific Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 27: Asia Pacific Testing, Inspection and Certification Market by Service; 2020 (Percentage, %)

Figure 28: Asia Pacific Testing Market by Value; 2020-2025 (US\$ Billion)

Figure 29: Asia Pacific Inspection Market by Value; 2020-2025 (US\$ Billion)

Figure 30: Asia Pacific Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 31: Asia Pacific Testing, Inspection and Certification Market by Region; 2020 (Percentage, %)

Figure 32: China Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 33: Japan Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 34: South Korea Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 35: India Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 36: Rest of Asia Pacific Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 37: North America Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 38: North America Testing, Inspection and Certification Market by Service; 2020 (Percentage, %)

Figure 39: North America Testing Market by Value; 2020-2025 (US\$ Billion)

Figure 40: North America Inspection Market by Value; 2020-2025 (US\$ Billion)

Figure 41: North America Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 42: North America Testing, Inspection and Certification Market by Region; 2020 (Percentage, %)

Figure 43: The US Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 44: Canada Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 45: Europe Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 46: Europe Testing, Inspection and Certification Market by Service; 2020 (Percentage, %)

Figure 47: Europe Testing Market by Value; 2020-2025 (US\$ Billion)

Figure 48: Europe Inspection Market by Value; 2020-2025 (US\$ Billion)

Figure 49: Europe Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 50: Europe Testing, Inspection and Certification Market by Region; 2020 (Percentage, %)

Figure 51: Germany Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 52: United Kingdom Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 53: France Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 54: Spain Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 55: Italy Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 56: Rest of Europe Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 57: Rest of the World Testing, Inspection and Certification Market by Value; 2020-2025 (US\$ Billion)

Figure 58: Summary of COVID-19 Impact on Testing, Inspection and Certification Market

Figure 59: Global Exports in Pharmaceuticals, Telecommunications Equipment and Clothing; 2016-2019 (US\$ Billion)

Figure 60: Global Imports in Pharmaceuticals, Telecommunications Equipment and Clothing; 2016-2019 (US\$ Billion)

Figure 61: Global Middle-Class Population; 2016-2019 (Billion)

Figure 62: Global Revenue in the Consumer Electronics Market; 2017–2024 (US\$ Billion)

Figure 63: Global Energy Transition Investment; 2016-2020 (US\$ Billion)

Figure 64: Global Urban Population; 2016-2020 (Percentage, %)

Figure 65: Global Augmented Reality (AR) and Virtual Reality (VR) Market; 2019-2025 (US\$ Billion)

Figure 66: Global Internet of Things (IoT) Connections; 2018-2025 (Billion)

Figure 67: Global Cloud Computing Market; 2018-2024 (US\$ Billion)

Figure 68: Technological Advancements

Figure 69: Bureau Veritas Revenue; 2016-2020 (US\$ Billion)

Figure 70: Bureau Veritas Revenue by Business; 2020 (Percentage, %)

Figure 71: Eurofins Scientific, Inc. Revenue; 2016-2020 (US\$ Billion)

Figure 72: Eurofins Scientific, Inc. Revenue by Type of Streams; 2020 (Percentage, %)

Figure 73: Eurofins Scientific, Inc. Revenue by Segment; 2020 (Percentage, %)

Figure 74: Intertek Group plc Revenue; 2016-2020 (US\$ Billion)

Figure 75: Intertek Group plc Revenue by Sectors; 2020 (Percentage, %)

Figure 76: Intertek Group plc Revenue by Region; 2020 (Percentage, %)

Figure 77: SGS Group Revenue; 2016-2020 (US\$ Billion)

Figure 78: SGS Group Revenue by Segments; 2020 (Percentage, %)

Figure 79: SGS Group Revenue by Region; 2020 (Percentage, %)

Table 1: Global Testing, Inspection and Certification Market Players: A Financial Comparison; 2020

Table 2: Global Testing, Inspection and Certification Market Players by Employment Comparison; 2020

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