

Global Succinic Acid Market: Trends & Opportunities (2013-18)

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Abstracts

The report titled “Global Succinic Acid Market: Trends & Opportunities (2013-18)” provides an insight into the market dynamics and various trends and opportunities associated with the global succinic acid market. The report gives a detailed analysis of the various uses and end market application of succinic acid across the world. It further captures the global market size and growth of the market in terms of revenue. In addition, the report also cover the global market share based on major players, region and end market applications. Further, it discusses the regional markets of North America, United States and Europe.

The report concludes with a brief discussion of major factors driving the global succinic acid market and profiling of major players like BASF, BioAmber, DSM, Myriant and Kawasaki Kasei Chemicals.

Geographical Coverage

Global

North America

Europe

Asia-Pacific

Company Coverage

BASF

Myriant

BioAmber

DSM

Kawasaki Kasei Chemicals

Executive Summary

Succinic Acid also known as spirit of amber was widely used in Europe as an antibiotic to relieve pain. Today, the chemical has huge end market applications ranging from pharmaceuticals, resins and coatings, food and beverage to polyurethanes, personal care, deicing solutions and fine chemicals.

Succinic acid is anticipated to be one of the future platforms that can be derived from renewable resources. The improvement in biotechnological succinic acid production provides a pool of opportunities and future growth in the market. Succinic acid has a market potential of over US\$ 10 billion in applications that covers biodegradable plastics, polyurethanes and butanediol. However, the current market is restricted to niche applications as petrochemical process is inefficient and costly.

The market of succinic acid has started to witness the growing commercialization of bio-based succinic acid. Though the current market share of bio-succinic acid is very negligible, it is soon expected to become the largest growth driver due to its various advantages over the traditionally produced succinic acid.

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