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Global Spinal Cord Stimulation (SCS) Market: Size, Trends & Forecasts (2019-2023)

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Abstracts

SCOPE OF THE REPORT

The report entitled “Global Spinal Cord Stimulation (SCS) Market: Size, Trends & Forecasts (2019-2023)”, provides in-depth analysis of the SCS market in terms of value, growth and segments.

Under regional analysis, study of the SCS market in terms of value has been done for the regions of North America, Europe, Middle East and Africa, Asia Pacific and Latin America. Under competitive landscape, players operating with the SCS space are compared on the basis of net sales/ revenue followed by analysis of the SCS players in terms of share.

Moreover, the report also evaluates the major opportunities in the market and outlines the factors that are and would be driving the growth of the industry. Growth of the overall global SCS market has also been forecasted for the years 2019-2023, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global spinal cord stimulation (SCS) market includes players like Abbott Laboratories Inc. (St. Jude Medical), Medtronic PLC, Boston Scientific Corporation and Nevro Corporation whose company profiling has been done in the report. In this section of the report, business overview, financial overview and business strategies of the companies have been provided.

Region Coverage

Asia Pacific

North America

Europe

Latin America

Middle East & Africa

Company Coverage

Abbott Laboratories Inc. (St. Jude Medical)

Medtronic PLC

Boston Scientific Corporation

Nevro Corporation

EXECUTIVE SUMMARY

Spinal cord stimulation (SCS) is a method for the treatment of chronic back pain. The SCS system controls the nervous system, by transferring electrical signals from the brain to other body organs in a modulated manner. The system is functioned by either stimulating the nerve impulse or obstruct the pain signals. The spinal cord stimulation therapy is progressed after implanting a small device through a minimally invasive surgery. The device remit affable electrical signals to the spine, creating different consciousness to the area of chronic pain. The devices have different approaches for managing chronic pain. The device curb different pain like neuropathic pain, peripheral nerve injuries, urinary incontinence etc.

The spinal cord stimulation market is further bifurcated on the basis of disease indication and product type. On the basis of disease indication, the market is further divided into complex regional pain syndrome, unsuccessful disc surgery, failed back syndrome, degenerative disc disease etc. On the basis of product type, the market is split into rechargeable devices and non-rechargeable devices.

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The global spinal cord stimulation (SCS) market has observed healthy growth in the past few years and estimations are made that the market would bolster its growth during the forecasted period (2019-2023) also at an escalating growth rate. The SCS market growth is expected to be supported by various growth drivers such as escalating obese population, upsurge in minimally invasive surgery, rising geriatric population, increasing healthcare spending, rising prevalence of neuropathic pain, increasing number of spinal injury and many other factors.

Conversely, the growth of global spinal cord stimulation (SCS) market would be negatively impacted by various challenges. Some of the primary challenges faced by the market are legal obligation and side effects of spinal cord stimulation leading to limited acceptability of the same amongst patients. Rise in adoption of surgical robots, innovative product launches such as Proclaim XR and 7D surgical systems and efforts by major players to expand presence in the market through M&A are some of the latest trends existing in the market.

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