

Global Small Office Home Office (SOHO) Server Market: Size and Forecast with Impact Analysis of Covid-19 (2020-2024)

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Abstracts

SCOPE OF THE REPORT

The report entitled "Global Small Office Home Office (SOHO) Server Market: Size and Forecast with Impact Analysis of Covid-19 (2020-2024)" includes detailed description of impact of Covid-19 and market size in terms of value. Furthermore, the report also incorporates the analysis of the larger NAS server followed by low end NAS server markets. The regional analysis section includes the analysis of North America SOHO server market with regards to its value.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and would be driving the growth of the industry. Growth of the overall SOHO server market has also been forecasted for the period 2020-2024, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Microsoft Corporation, NETGEAR Inc., Apple Inc., Western Digital Corporation and QNAP Systems Inc. are some of the players operating in the global SOHO server market whose company profiling has been done in the report. In this section of the report business overview, financial overview and business strategies of the companies have been provided.

Company Coverage

Microsoft Corporation

NETGEAR Inc.

Apple Inc.

Western Digital Corporation

QNAP Systems Inc.

Regional Coverage

North America

EXECUTIVE SUMMARY

Data is a precious asset for companies. No access to data implies that companies may not be able to provide their customers with satisfactory services. Poor customer service, or team collaboration problems are issues in the case of information unavailability. Each of these issues spirals into lack of efficiency and potential loss of income if customers cannot wait for a data outage to be corrected. It is for all these reasons that small enterprises are always on the look out for low cost, ease of operation and convenient data back up when it comes to data storage. Network added storage (NAS) servers is hence becoming the most popular go to solution for small enterprises because it offers them with all these facilities

A NAS server is a storage device connected to a network that allows storage and retrieval of data from a central location for authorized network users and varied clients. The central accessibility feature of NAS servers makes it easier for employees of Small Office Home Office (SOHO) or SMBs to collaborate irrespective of place.

The global SOHO market is forecasted to grow at a healthy rate over the forecast period 2020-2024. The market is supported by growth drivers such as benefits of SOHO setup, reduction in certain expenses and spike in consultancy businesses. Lack of dedicated IT teams and data security risks due to data storage at a remote location are the challenges faced by the market.

Surge in internet connections, increasing popularity of cloud computing, telecommuting/work from home and product launches to cater to the high data storage requirements of

SOHO enterprises are some of the latest trends existing in the market.

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