

Global Restaurant Management Software Market: Size, Trends & Forecasts (2019-2023)

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Abstracts

SCOPE OF THE REPORT

The report entitled "Global Restaurant Management Software Market: Size, Trends & Forecasts (2019-2023)", provides in-depth analysis of the global restaurant management software, with detailed analysis of market size and growth. The report provides analysis of the global restaurant management software by value, by deployment, by end-user, by software and by region. The report further provides detailed regional analysis of the North America restaurant management software market by value and by deployment.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global restaurant management software has also been forecasted for the years 2019-2023, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global restaurant management software market is fragmented with various market players. Some of the major operating players in the global restaurant management software market are NCR Corporation, Revel Systems, Marlin Equity Partners, LLC (HotSchedules, Inc.) and TuschBistro Inc. The four companies have been profiled in the report providing detailed analysis of their financial information and business strategies.

Region Coverage

North America

ROW

Company Coverage

NCR Corporation

Revel Systems

Marlin Equity Partners, LLC (HotSchedules, Inc.)

TouchBistro Inc.

EXECUTIVE SUMMARY

Restaurant management software is the software designed to facilitate the restaurant management to increase the efficiency, improve restaurant management, streamlining operations of the restaurant etc. The software provides numerous functionalities like management of online reservation, reduce order processing time, manage table bookings, directing the order received by customers, inventory management and many other functions.

There are numerous types of restaurant management software are available in the market. The available software provides several attributes like managing financial data, gift cards & loyalty program, cloud based data storage and many more.

The restaurant management software market can be segmented on the basis of software, deployment and end-user. On the basis of software, the market can be divided into front end, accounting & cash flow, purchasing & inventory management, table & delivery management and others. By deployment the market can be bifurcated into cloud and on-premise. Whereas, by end-user the market is fragmented into full service restaurant (FSR), quick service restaurant (QSR), institutional and others.

The global restaurant management software market has observed progressive growth in the past few years and estimations are made that during the forecasted period (2019-2023) the market would rise at an augmented growth rate. The global restaurant management software market is expected to grow owing to numerous growth drivers

such as rising restaurant point of sale (POS) systems, surging trend of digital payments, increasing adoption of data analytics solution, upsurge in number of smartphone users, rising hospitality sector, emerging number of internet users and many other factors. However, the growth of the market is being negatively impacted by various challenges. Some of the major challenges faced by the market are high setup cost and data privacy & cybersecurity.

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