

Global Respiratory Care Medical Devices Market: Size, Trends & Forecasts (2021-2025 Edition)

<https://marketpublishers.com/r/G391ED7B245EN.html>

Date: April 2021

Pages: 76

Price: US\$ 850.00 (Single User License)

ID: G391ED7B245EN

Abstracts

Scope of the Report

The report titled “Global Respiratory Care Medical Devices Market: Size, Trends & Forecasts (2021-2025 Edition)”, provides an in-depth analysis of the global respiratory care medical devices market with description of market sizing and growth. The analysis includes market by value and market share by region, by product-type, and by disorders. An analysis of product analysis has also been provided in the report.

The report includes a brief regional analysis of the US region with their actual and forecasted market size. Increasing aging population and high occurrence of respiratory diseases boosted the growth of the respiratory care devices market in the region.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global respiratory care medical devices market has also been forecasted for the years 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Koninklijke Philips NV, ResMed Inc., Medtronic Plc, and Fisher & Paykel Healthcare are some of the key players operating in the global respiratory care medical devices market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the respective companies are provided.

Company Coverage

Koninklijke Philips NV

ResMed Inc.

Medtronic Plc

Fisher & Paykel Healthcare

Regional Coverage

The US

Executive Summary

Respiratory devices primarily help in the diagnosis, treatment, and monitoring of respiratory disorders. These devices are majorly used in the treatment of obstructive conditions (e.g. sleep apnea), restrictive conditions, vascular diseases (pulmonary disease), and infectious, environmental and other diseases (e.g., pneumonia, tuberculosis, asbestosis etc.). Major respiratory care devices include CPAP machines, portable emergency oxygen systems, oximetry meters, nebulizers etc.

The global respiratory care medical devices market has increased over the years and projections are made that the market would grow at a steady pace in the next four years i.e. 2021-2025, particularly due to increasing incidence of respiratory diseases among all age groups globally. The global respiratory care medical devices market is supported by various growth drivers such as growing aging population, rising urbanization & pollution level, high prevalence of smoking, unhealthy lifestyle etc. Yet the market faces some challenges which are obstructing the growth of the market. Some of the major challenges faced by the industry are: lack of awareness of respiratory conditions, harmful effects of respiratory devices on newborn, stringent regulations and RCP licensing etc.

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