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Global Respiratory Care Devices Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025 Edition)

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Abstracts

Scope of the Report

The report titled “Global Respiratory Care Devices Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025 Edition)”, provides an in-depth analysis of the global respiratory care devices market including detailed description of impact of COVID-19, market sizing and growth. The analysis includes market by value and market share by segment, by disease, and by region. Furthermore, the report also provides detailed segment and regional analysis.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and would be driving the growth of the industry. Growth of the overall global respiratory care devices market has also been forecasted for the years 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Philips, ResMed Inc., Medtronic Plc, and Fisher & Paykel Healthcare are some of the key players operating in the global respiratory care devices market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the respective companies are provided.

Region Coverage

North America

Europe

Asia Pacific

ROW

Company Coverage

Philips

ResMed Inc.

Medtronic Plc

Fisher & Paykel Healthcare

Executive Summary

Patients with respiratory disease are treated with different medical equipment like: air cleaner, CPAP machines, BiPAP machines, portable emergency oxygen systems, etc. These, equipment facilitate the medical experts to effectively and efficiently treat patients with severe respiratory diseases.

The global respiratory care devices market has increased progressively after the impact of pandemic disease COVID-19 and the market is further expected to propel at a steady pace during the forecasted years 2021 to 2025. The market would propel owing to different growth drivers such as surging ageing population, rising healthcare expenditure, rising chronic diseases, escalating cigarette consumption, rise in carbon emission, escalating obese population and surging diabetic population.

However, the market faces some challenges which are obstructing the growth of the market. Some of the major challenges faced by the industry are: rapid technological advancement, stringent product approval and monitoring regulatory, existence of local manufacturers, lack of raw material availability and effects of respiratory devices on infants.

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