

Global Probiotics Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)

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Abstracts

Scope of the Report

The report titled “Global Probiotics Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)”, provides an in depth analysis of the global probiotic market by value, by ingredient, by application, by distribution channels, by region, etc. The report provides a regional analysis of the probiotic market, including the following regions: North America, Europe, Asia Pacific, South America and Middle East and Africa. The report also provides a detailed analysis of the COVID-19 impact on the probiotic market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall probiotic market has also been forecasted for the period 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global probiotic market is fragmented with many major market players operating worldwide. The key players of the probiotic market are Nestl?, Kerry Group, Yakult Honsha and Chr. Hansen are also profiled with their financial information and respective business strategies.

Country Coverage

North America

Asia Pacific

Europe

South America

Middle East and Africa

Company Coverage

Chr. Hansen

Nestl?

Yakult Honsha

Kerry Group

Executive Summary

Probiotics market can be segmented on the basis of ingredients, named as; lactobacillus, bifidobacteria, streptococcus, bacillus and others. Further, the probiotic market can be segmented on the basis of application, named as supplements, food and beverages, infant formula and pet feed and on the basis of distribution channels, such as e-commerce, supermarket/mall, discount stores/ specialty stores and others.

The global probiotics market has increased significantly during the years 2016-2020 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The probiotic market is expected to increase due to increasing health consciousness among people, growing urbanization, growing penetration of e-commerce, increasing healthcare spending worldwide, increasing consumption of healthy dietary supplements and increasing prevalence of cancer cases. Yet, the market faces some challenges such as risk of contamination, complication in integrating probiotics into food items, huge R&D cost for developing new products and degree of competition.

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