

# Global Power Generation Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)

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# Abstracts

Scope of the Report

The report titled "Global Power Generation Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)", provides an in depth analysis of the global power generation market by value, by source, by region, etc. The report provides a regional analysis of the power generation market, including the following regions: Asia Pacific, Europe, North America, South America, and Middle East & Africa. The report also provides a detailed analysis of the COVID-19 impact on the power generation market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global power generation market has also been forecasted for the period 2020-2024, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global power generation market is fragmented with many major market players operating worldwide. The key players of the power generation market are Siemens AG, ABB Ltd, General Electric Company (GE), and ?lectricit? de France S.A. are also profiled with their financial information and respective business strategies.

**Country Coverage** 

Asia Pacific

Europe



#### North America

South America

Middle East & Africa

**Company Coverage** 

Siemens AG

ABB Ltd

General Electric Company (GE)

?lectricit? de France S.A.

**Executive Summary** 

The power generation market can be segmented on the basis of source (Non-Renewable and Renewable); and type (Generation Products, Generation Solutions and Central Generation Services). The renewable power generation market can be further segmented into five sources: Hydro, Wind, Solar, Biomass, and Other.

The global power generation market has increased significantly during the years 2018-2019 and projections are made that the market would rise in the next four years i.e. 2020-2024 tremendously. The power generation market is expected to increase due to increasing demand for electricity, growing use of renewable energy, rapid industrialization, rising use of electricity in transportation, favorable government policies and initiatives, etc. Yet, the market faces some challenges such economic slowdown, stringent environment regulations, etc.



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