

# Global Plastic Waste Management Market: Analysis By Service, By Polymer, By Source, By End User, By Region Size and Trends with Impact of COVID-19 and Forecast up to 2030

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# **Abstracts**

Plastic waste management refers to the processes and strategies used to reduce, collect, recycle, and dispose of plastic waste responsibly. It aims to minimize environmental impact and promote sustainability through recycling, reuse, and innovative solutions. The global plastic waste management market value in 2024 stood at US\$35.81 billion, and is projected to reach US\$44.45 billion by 2030.

The global plastic waste management market is poised for significant growth, fueled by a combination of stringent government regulations, increasing environmental awareness, and technological advancements in recycling. Governments worldwide are implementing policies such as plastic bans, extended producer responsibility (EPR) schemes, and higher recycling targets, which are driving investments in sustainable waste management infrastructure. Rising consumer demand for eco-friendly products and packaging is also motivating companies to adopt more responsible practices, further boosting market growth. Additionally, innovations in recycling technologies, including chemical recycling and enhanced sorting systems, are improving the efficiency of plastic waste processing, enabling higher recycling rates and reducing environmental impacts. As urbanization and plastic consumption continue to rise, the market is expected to expand to meet the growing need for efficient and sustainable waste management solutions. The global plastic waste management market value is projected to grow at a CAGR of 3.67%, during the forecast period of 2025-2030.

Market Segmentation Analysis:



By Service: According to the report, the global plastic waste management market is bifurcated into four segments based on the service: landfills, collection, incineration and recycling. Landfills segment acquired majority of share in the market in 2024 due to its widespread use as the primary method of waste disposal, especially in regions with limited recycling infrastructure. Landfills have long been the default solution for managing plastic waste, because of their relative cost-effectiveness and ease of implementation. While, recycling segment is expected to experience rapid growth during the forecasted period as countries and industries shift towards more sustainable waste management practices. This shift is driven by increasing environmental concerns, stricter regulations, and consumer demand for eco-friendly solutions. Recycling technologies, including mechanical and chemical recycling, are advancing, enabling the processing of more complex plastics and increasing recycling rates. As governments and industries prioritize the circular economy, recycling is gaining momentum, leading to its anticipated rapid growth in the coming years.

By Polymer: According to the report, the global plastic waste management market is bifurcated into six types of polymers: polyethylene, polypropylene, polyvinyl chloride, polyurethane, terephthalate and others. The polyethylene segment acquired the majority share in the global plastic waste management market in 2024 and is also the fastest-growing segment due to its widespread use in a variety of consumer products and packaging materials. Polyethylene, particularly low-density polyethylene (LDPE) and high-density polyethylene (HDPE), is one of the most commonly used plastics in the packaging industry, such as plastic bags, bottles, and films, which significantly contribute to plastic waste. As consumer demand for packaged goods continues to rise, the volume of polyethylene waste also grows, driving the need for effective waste management solutions. Furthermore, advancements in polyethylene recycling technologies, such as improved sorting and processing techniques, have contributed to its rapid growth, as the recycling of polyethylene becomes more efficient and environmentally feasible. This combination of high demand, widespread usage, and improved recycling capabilities is positioning polyethylene as the fastest-growing segment in the market.

By Source: According to the report, the global plastic waste management market is bifurcated into four sources: residential, industrial, commercial and others. Residential segment acquired majority of share in the market in 2024 due to the significant volume of plastic waste generated from everyday household activities, such as packaging, containers, and consumer goods. With an increasing global population and higher disposable incomes, the demand for packaged goods and single-use plastics has surged, contributing to a substantial rise in residential plastic waste. However, the



industrial segment is the fastest-growing due to the expanding industrial and manufacturing sectors across various regions. Industries such as automotive, pharmaceuticals, and electronics rely heavily on plastics for components and packaging, leading to a rapid increase in plastic waste. Additionally, industrial operations generate more complex and diverse types of plastic waste, requiring advanced recycling and waste management solutions, which further drives the segment's growth. As industries continue to innovate and expand, the need for efficient plastic waste management in industrial settings is expected to grow at a faster pace compared to other sources.

By End User: According to the report, the global plastic waste management market is bifurcated into seven end users: packaging, textile, consumer products, transportation, construction, electronics and others. Packaging acquired majority of share in the market in 2024 and is also the fastest growing segment due to the widespread use of plastic in packaging materials across various industries, including food and beverage, retail, and consumer goods. Plastic is favored in packaging because it is lightweight, cost-effective, and versatile, making it the preferred material for manufacturers. As e-commerce and consumer demand for convenience grow, the volume of plastic packaging waste continues to increase, contributing significantly to the market. Additionally, the rising consumer awareness regarding plastic waste and its environmental impact is driving innovations in recycling technologies for packaging waste. With regulations aimed at reducing plastic waste and improving recycling rates, the packaging segment is also seeing rapid growth as companies invest in more sustainable packaging solutions and circular economy practices to meet environmental goals and consumer preferences.

By Region: The report provides insight into the plastic waste management market based on the geographical operations, namely, Asia Pacific, North America, Europe, and rest of the world. Asia Pacific plastic waste management market enjoyed the highest market share in 2024 and is experiencing the fastest growth due to the region's rapidly expanding population, increasing industrialization, and significant urbanization. Countries like China, India, and Japan generate substantial amounts of plastic waste, driven by growing consumerism, manufacturing activities, and extensive use of plastic in packaging and products. Additionally, the region's governments are taking active steps to address plastic pollution through stricter regulations, including plastic waste management policies and extended producer responsibility schemes. The growing public awareness of environmental concerns, coupled with the adoption of advanced recycling technologies, is fueling the demand for more sustainable waste management solutions. The increasing investment in recycling infrastructure and waste-to-energy technologies further contributes to the market's expansion.



India is expected to register the fastest growth in the Asia Pacific's plastic waste management market due to the country's increasing urbanization, rising plastic consumption, and government initiatives aimed at improving waste management infrastructure.

Global Plastic waste management Market Dynamics:

Growth Drivers: One of the most important factors driving the growth of global plastic waste management market is escalating plastic waste crisis. The "Escalating Plastic Waste Crisis" refers to the increasing accumulation of plastic waste globally, which has become a critical environmental issue. As plastic pollution continues to accumulate, especially in oceans and landfills, governments, industries, and consumers are increasingly recognizing the urgent need for effective waste management solutions. This has led to stricter regulations, increased recycling efforts, and investments in sustainable waste management infrastructure, all contributing to the growth of the market. Other factors driving the growth of global plastic waste management market include rapid urbanization, increasing awareness of environmental issues, stringent government regulations and policies, economic benefits of recycling and corporate sustainability efforts etc.

Challenges: One significant challenge faced by the global plastic waste management market is lack of adequate infrastructure, especially in developing regions. Many countries lack the necessary facilities for efficient waste collection, sorting, recycling, and disposal. This infrastructure gap leads to improper waste management practices, such as open dumping or incineration, which contribute to environmental pollution. The absence of a robust recycling ecosystem also hinders the global effort to reduce plastic waste and improve sustainability. Another challenge might include complexity of plastics, etc.

Trends: Shift towards circular economy is a significant market trend in the global plastic waste management market, as it emphasizes the continuous reuse and recycling of plastic materials rather than disposal. This approach aims to minimize waste and reduce the environmental impact of plastic production and consumption. In a circular economy, plastics are designed for durability, easy disassembly, and recyclability, ensuring that plastic products are kept in circulation for as long as possible.

Governments, industries, and consumers are increasingly adopting circular economy principles, encouraging innovations in recycling technologies and alternative materials. This trend not only helps to reduce the strain on landfills but also promotes sustainability



by conserving resources and decreasing plastic pollution. The market is also projected to grow at a fast pace during the forecast period, due to various other latest trends such as improved sorting and automation, biodegradable plastics and sustainable alternatives, waste-to-energy technologies, public-private partnerships and collaboration, emergence of novel business models etc.

Impact Analysis of COVID-19 and Way Forward:

The global plastic waste management market faced significant disruptions during the COVID-19 pandemic due to lockdowns, supply chain interruptions, and reduced waste collection and recycling activities. The surge in single-use plastics, especially from medical supplies, packaging, and personal protective equipment (PPE), further exacerbated the plastic waste crisis. Post-COVID, the market is recovering with heightened awareness of plastic pollution, leading to stronger regulatory frameworks and increased consumer demand for sustainable alternatives. The pandemic has accelerated the adoption of circular economy principles, pushing industries and governments to prioritize recycling and waste reduction efforts. Additionally, investments in advanced recycling technologies, waste-to-energy solutions, and ecofriendly packaging are expected to drive the growth of the market in the post-pandemic era.

Competitive Landscape and Recent Developments:

The global plastic waste management market is predominantly fragmented, with a few major players such as Veolia Environnement S.A., Republic Services Inc., and Biffa PLC dominating it and some smaller companies competing in space. The key players' strategies most often involve acquisitions and regional expansion. Key players of global plastic waste management market are:

Waste Management, Inc.
Veolia Environnement SA
Clean Harbors, Inc.
Biffa
Republic Services, Inc.
Waste Connections
Reworld Holding Corporation
Remondis SE & Co. KG
KW Plastics



The key players are constantly investing in strategic initiatives, such as adoption of new technologies, introducing their products to emerging markets and more, to maintain a competitive edge in this market. For instance, In November 2023, Republic Services, Inc. and Blue Polymers, LLC collaborated in Indianapolis on the first innovative plastics recycling complex in the US and on November 2024, WM completed acquisition of Stericycle. Also, on October 03, 2024, Waste Management, Inc. Opened a New 45,000 square-foot Recycling Facility in Fort Walton Beach, Florida.



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