

Global Plant Based Meat and Milk Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)

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Abstracts

Scope of the Report

The report titled “Global Plant Based Meat and Milk Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)”, provides an in-depth analysis of the global plant based meat and milk market with description of market sizing and growth. Furthermore, the report also provides detailed analysis of market by value, end user, product, and region.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and would be driving the growth of the industry. Growth of the overall global plant based meat and milk market has also been forecasted for the years 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Some of the major players operating in the global plant based meat and milk market are Danone, Beyond Meat, SunOpta Inc. and Impossible Foods Inc., whose company profiling has been done in the report. Furthermore, in this segment of the report, business overview, financial overview and business strategies of the respective companies are also provided.

Region Coverage

Asia Pacific

North America

Europe

South America

MEA

Company Coverage

Danone

Beyond Meat

SunOpta Inc.

Impossible Foods Inc.

Executive Summary

Plant based meat is an alternate for the flavours and nutrition of animal meat, which is derived from plants or fungi. It encompasses raw legumes and may also extend to much more. Plant based meats may replace two main things about meat: nutrition and sensory characteristics.

Plant based meat products can be bifurcated in different categories such as burgers, sausages, crumbles, nuggets, meatballs and others.

Plant-based milks and their derivatives, such as yogurts, ice cream and fermented beverages has been carried out in order to bring more consumption options for individuals who cannot or do not wish to consume animal milk. In addition, people opt plant based milk for common reasons such as allergies to milk protein, lactose intolerance or lifestyle choices, such as vegetarianism.

Plant based milk can be segmented as soy milk, peanut milk, rice milk, almond milk, coconut milk and sesame milk.

The global plant based meat and milk market has progressed promptly over the years

and the market is further anticipated to escalate during the forecasted years 2021 to 2025. The market would augment owing to numerous growth drivers such as, escalating disposable income, rising youth population, augmenting obese population, increasing need for nutritious food, rising urban population, growth in middle class expenditure, escalating vegan population.

However, the market faces some challenges which are hindering the growth of the market. Some of the major challenges faced by the industry are: bulging demand for animal protein and fluctuation in plant based products production. Moreover, the market growth would succeed by various market trends like augmenting demand for oat milk, surging demand for lactose free products, etc.

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