

# Global Personal Luxury Goods Market: Size, Trends & Forecasts (2018-2022)

<https://marketpublishers.com/r/GF85DD68DFAEN.html>

Date: October 2018

Pages: 72

Price: US\$ 850.00 (Single User License)

ID: GF85DD68DFAEN

## Abstracts

### Scope of the Report

The report titled “Global Personal Luxury Goods Market: Size, Trends & Forecasts (2018-2022)” provides analysis of the global frozen vegetables market with detailed analysis of the market size in terms of its value, growth and its subsequent segments.

The report also includes detailed regional analysis of the global personal luxury goods market in regions such as Asia, Americas and Europe. Under competitive landscape, the comparison of the market has been done on the basis of various luxury brands owned by different companies on the basis of share. This is followed by a comparison of various players operating specifically within the online personal goods luxury market.

Moreover, the report assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall personal luxury goods market has also been forecasted for the years 2018-2022, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Richemont, Tiffany & Co., Kering and LVMH are some of the key players operating in the global personal luxury goods market whose company profiling is done in the report. In this segment of the report, business overview, financial overview and the business strategies of the companies are provided.

### Company Coverage

Richemont

Tiffany & Co.

Kering

LVMH

## Regional Coverage

Asia

Americas

Europe

## Executive Summary

Personal luxury goods are defined as those type of luxury goods that are used by the people for self grooming purposes such as apparels, shoes, beauty products, jewelry etc. Their demand increases more than proportionally with rise in income.

The global personal luxury goods market can be segmented on the basis of product, distribution and channel. On the basis of product, the market can be split into accessories, apparels, hard luxury and beauty items. On the basis of distribution, the market can be divided into wholesale and retail. On the basis of channels, the market is sub segmented into online and offline.

The global personal luxury goods market is expected to grow at a healthy rate during the forecast period (2018-2022). The growth of the market is supported by factors such as expanding middle class population, booming tourism sector and increasing disposable income.

Vulnerability to currency fluctuations, prone to social/economic/ political conflicts and the inability of the players operating in the market to correctly predict rapidly changing consumer preferences are some of the challenges faced by the market. Collaboration of luxury brands with fast fashion retailers and gradual switch of the market to online channels primarily with the purpose of reaching out to the millennials are some of the

latest trends existing in the market.

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