

Global Online Auction Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)

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Abstracts

Scope of the Report

The report titled "Global Online Auction Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)", provides an in depth analysis of the global online auction market by value, by product type, by region, etc. The report provides a regional analysis of the online auction market, including the following regions: North America, UK, and ROW. The report also provides a detailed analysis of the COVID-19 impact on the online auction market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global online auction market has also been forecasted for the period 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global online auction market is fragmented with a large number of players operating worldwide. The key players of the online auction market are Auction Technology Group, eBay Inc., Ritchie Bros. Auctioneers, and Live Auctioneers are also profiled with their financial information and respective business strategies.

Country Coverage

North America

UK



ROW

Company Coverage

Auction Technology Group

eBay Inc.

Ritchie Bros. Auctioneers

Live Auctioneers

Executive Summary

There are different online auctions with different rules and procedures for bidding and winning. The most common types of online auction are English Auction, Reverse Auction, Penny Auction, Dutch Auction, Vickrey Auction, First-Price Sealed-Bid Auction, and All-pay Auction.

The online auction market can be segmented on the basis of product type (Fine Art, post War & Contemporary, Jewels & Watches, Cars, Decorative Arts & Furniture, Electronics, and Others); business model (Business to Business (B2B), Business to Consumer (B2C), and Consumer to Consumer (C2C); platform (Web-based, and Application-based), and end user (Corporate, Faith-based Organizations, Sports Organization, School & Universities, Associations, and Others).

The global online auction market has increased significantly during the years 2019-2020 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The online auction market is expected to increase due to rise in the use of internet for auction, soaring urban population, rising millennial population, increase in sales of art-based goods through online auctions, etc. Yet the market faces some challenges such as security issues, auction fraud, etc.



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