

Global Movie Theatres Market: Size & Forecasts with Impact Analysis of Covid-19 (2020-2024 Edition)

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Abstracts

Scope of the Report

The report entitled "Global Movie Theatres Market: Size & Forecasts with Impact Analysis of Covid-19 (2020-2024 Edition)", provides an in-depth analysis of the global movie theatres market with detailed analysis of market size and growth. The analysis includes market in terms of value as well as volume, market share by region and screen format. A detailed analysis of global movie theatre screen has also been provided in the report which includes sizing of 3D digital screen and premium large format screen in terms of volume and screen share by region.

The report provides detailed regional/country analysis of the US, Asia Pacific, China, India, EMEA, the UK, Netherlands and Latin America for the movie theatre market. Regional analysis including market sizing by value of each region, historical and forecast.

Growth of the global movie theatre market has also been forecasted for the period 2020-2024, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

A brief company profiling of major market players namely AMC, Regal Entertainment, and Cinemark has been provided in the report on the basis of aspects like business overview, financial overview and business strategies adopted by respective companies.

Company Coverage

AMC

Regal Entertainment (Cineworld Group Plc)

Cinemark

Executive Summary

The global movie theatre market has grown at a rapid pace in the past few years with the high growth of the global box office market. The global box office market increased at a notable CAGR over span of five years, i.e. 2015-2019 and predictions are that the market would follow the same trend over the forecasted period as well i.e. 2020-2024. Growth in the market are primarily driven by factors such as: digitization in the media and entertainment space, innovation in the film industry, rising number of frequent moviegoers, investment in new theatre technology and rising consumer spending on box office etc.

Covid-19 led to closure of movie theaters. Recently, movie theaters are resuming operations with measures such as social distancing and sanitization. However, the response from moviegoers has not been encouraging. The people are concerned of contracting the incurable disease inside cinema halls due to the anticipated fear of inability to adhere to physical distancing. However, the rollout of potential vaccine in first quarter 2021 would bring down the active number of cases. This in turn would gradually normalize this abnormal consumer sentiment. Thus, allowing the market to get back to recovery.

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