

# **Global Management Consulting Market: Analysis by Type (Strategy, Operations, Financial Advisory, Technology, Human Resource, and Others), By Sector (Financial Services, Public Sector, Healthcare, and Others), By Enterprise Size (Large Enterprises and Small and Medium Enterprises), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2028**

<https://marketpublishers.com/r/GE7A660D04C5EN.html>

Date: June 2023

Pages: 143

Price: US\$ 2,250.00 (Single User License)

ID: GE7A660D04C5EN

## **Abstracts**

Management consulting is a professional service industry that assists organizations in improving their performance, solving complex problems, and implementing effective strategies. It involves highly skilled consultants who offer objective advice, expertise, and specialized knowledge across various industries and functional area. In 2022, the global management consulting market was valued at US\$307.62 billion, and is probable to reach US\$511.88 billion by 2028.

The type of consulting services demanded often varies depending on the state of the economy. During periods of economic growth, companies typically seek out consulting services to help them with growth strategies, M&A, and new product development. This can include services like market research, strategic planning, and financial consulting. Conversely, during periods of economic contraction, companies may be more focused on cost-cutting measures, operational efficiency, and risk management. This can lead to increased demand for consulting services related to restructuring, supply chain management, and risk analysis. Globalization, consolidation, developments in laws and legislation, efficiency and technology have acted as the main growth drivers of the global management consulting industry. The global management consulting market

value is projected to grow at a CAGR of 9.00%, during the forecast period of 2023-2028.

#### Market Segmentation Analysis:

**By Type:** According to the report, the global management consulting market is segmented into six types: Operations consulting, Financial Advisory Consulting, Technology Consulting, Human Resource Consulting, Strategy Consulting and others. Operations Consulting segment acquired majority of share in the market in 2022, as operations consultants offers expertise in optimizing processes, improving efficiency, and enhancing financial performance, which are vital for organizations to stay competitive in complex and rapidly changing business environments. Technology management consulting is the fastest growing segment, as technology is evolving very quickly. Companies need help to understand and use new technologies, improve their operations with digital tools, and stay competitive in the modern digital world. Technology consultants provide expertise and solutions to make businesses more efficient, effective, and successful in the digital age.

**By Sector:** According to the report, the global management consulting market is bifurcated into four sectors: Financial Services, Public Sector, Healthcare and Others. Financial Services sector acquired majority of share in the market in 2022. Consulting firms provide expertise and support to banks, insurance companies, and other financial institutions in areas such as risk management, regulatory compliance, and digital transformation. The pandemic presented the mortgage industry with the unprecedented challenge of digitizing core functions almost overnight to keep pace with record levels of origination and forbearance activities. Healthcare sector is expected to have the highest CAGR in the future. Consulting firms work with hospitals, healthcare providers, and pharmaceutical companies to develop and implement strategies for improving patient outcomes, reducing costs, and enhancing operational efficiency.

**By Enterprise Size:** According to the report, the global management consulting market is bifurcated into two segments: Large Enterprises and Small & Medium Enterprises. Large Enterprises acquired majority of share in the market in 2022, as large enterprises often operate in complex and dynamic business environments and management consultants help large enterprises understand customer needs, preferences, and expectations. While, the small and medium enterprises segment is expected to have the highest CAGR in the future due to their increasing recognition of the need for specialized expertise, guidance, and innovative solutions to overcome operational challenges and adapt to the rapidly changing business landscape.

**By Region:** The report provides insight into the management consulting market based on the geographical operations, namely North America, Europe, Asia Pacific, Latin America and Middle East and Africa. North America management consulting market enjoyed the highest market share in 2022, primarily owing to reasons such as its concentration of Big 4s, diverse industries, mature consulting industry, and a culture of innovation and entrepreneurship. The US is the North America's strongest market for management consulting services. The country is marked by the presence of a large number of small- to big-sized players serving the market.

Asia Pacific management consulting market is expected to grow at the highest CAGR, driven by increasing regional business diversities. Demand for skilled-driven consultations and operations is expected to drive the management consulting services market in the Asia Pacific. The management consultancy market in China has experienced significant growth and transformation in recent years. The Chinese government has actively promoted business consulting to support economic development and industrial transformation.

#### Global Management Consulting Market Dynamics:

**Growth Drivers:** Regulatory Reforms has the potential to boost the growth of the management consulting market. This is because regulatory reforms bring about a change in government policies, laws, and regulations and companies need to understand and comply with the updated regulations to avoid legal and financial risks. Management consulting firms offer expertise in regulatory compliance, helping organizations navigate complex regulatory landscapes, assess compliance gaps, and develop strategies to meet regulatory requirements. These reforms may result in an increase in management consulting services, as well as market growth overall. Further, the market is expected to increase due to globalization, rapid urbanization, rising GDP, increased need for digital consultancy and Public Private Investments.

**Challenges:** Risk of data breach can present several challenges for the management consulting market. Management consulting firms often work closely with their clients and handle sensitive and confidential information. A data breach can compromise client confidentiality, leading to a loss of trust and reputation. The other challenges that management consulting market face are rising number of independent consultants, political instability, etc.

**Trends:** A major trend gaining pace in management consulting market is Artificial

Intelligence. The focus on automation is driving demand for management consulting. This trend is likely to continue as more clients seek to optimize their tools, leveraging AI to automate manual, monotonous processes. As the integration of AI increases with consulting services, the management consulting market would also witness growth over the forecast period. More trends are believed to augment the market growth are rising penetration of IoT, ensuring compliance with sustainability, rise in management consulting services among SMEs, etc.

#### Impact Analysis of COVID-19 and Way Forward:

The COVID-19 pandemic has initially had negative impact on the global management consulting market. As global economies pushed to the brink of recession and clients has delayed or put a hold on projects, Q2 proved to be the hardest for management consulting companies.

However, the post-COVID impact on the management consulting market is expected to result in increased demand for consulting services in areas such as crisis management, digital transformation, risk mitigation, and innovation.

#### Competitive Landscape and Recent Developments:

Global management consulting market is fragmented. The global consultancy market has over 700K enterprises, and its participants range from small local businesses to major professional services corporations and strategy houses. A small number of major players dominate the market share in the sector, with a long tail of smaller boutique consulting firms and regional players who can provide particular knowledge and local insight. The top 10 firms hold more than 55% share of the market, with the 'Big Four' (Deloitte, PwC, KPMG, and EY) and the 'MBB' (McKinsey, BCC, and Bain) accounting for approximately 35% and 10% of this total, respectively.

Key players of global management consulting market are:

IBM

Accenture

Deloitte

KPMG

Ernst and Young

Capgemini

Boston Consulting Group

Bain & Company

McKinsey & Co.

Booz Allen Hamilton

PwC

Strategyn

Sia Partners

Grand Thornton

The key players are constantly investing in strategic initiatives, such as mergers and acquisitions, introducing new services to emerging markets and more, to maintain a competitive edge in this market. For instance, On May 25, 2023, KPMG announced the collaboration with Microsoft to launch a range of innovative new solutions to support businesses on their environmental, social and governance (ESG) journey.

## Contents

### 1. EXECUTIVE SUMMARY

### 2. INTRODUCTION

#### 2.1 Management Consulting: An overview

##### 2.1.1 Introduction to Management Consulting

##### 2.1.2 Importance of Management Consulting

##### 2.1.3 Process of Management Consulting

#### 2.2 Management Consulting Segmentation: An Overview

##### 2.2.1 Management Consulting Segmentation

### 3. GLOBAL MARKET ANALYSIS

#### 3.1 Global Management Consulting Market: An Analysis

##### 3.1.1 Global Management Consulting Market: An Overview

##### 3.1.2 Global Management Consulting Market by Value

##### 3.1.3 Global Management Consulting Market by Type (Operations Consulting, Financial Advisory Consulting, Technology Consulting, Human Resource Consulting, Strategy Consulting and others)

##### 3.1.4 Global Management Consulting Market by Sector (Financial Services, Public Sector, Healthcare and Others)

##### 3.1.5 Global Management Consulting Market by Enterprise size (Large enterprises and small and medium enterprises)

##### 3.1.6 Global Management Consulting Market by Region (North America, Europe, Asia Pacific, Latin America and Middle East and Africa)

#### 3.2 Global Management Consulting Market: Type Analysis

##### 3.2.1 Global Management Consulting Market by Type: An Overview

##### 3.2.2 Global Operations Management Consulting Market by value

##### 3.2.3 Global Financial Advisory Management Consulting Market by value

##### 3.2.4 Global Technology Management Consulting Market by Value

##### 3.2.5 Global Human Resource Management Consulting Market by Value

##### 3.2.6 Global Strategy Management Consulting Market by Value

##### 3.2.7 Global Others Management Consulting Market by Value

#### 3.3 Global Management Consulting Market: Sector Analysis

##### 3.3.1 Global Management Consulting Market by sector: An Overview

##### 3.3.2 Global Financial Services Management Consulting Market by Value

##### 3.3.3 Global Public Sector Management Consulting Market by value



- 3.3.4 Global Healthcare Management Consulting Market by Value
- 3.3.5 Global Others Management Consulting Market by Value
- 3.4 Global Management Consulting Market: Enterprise Size Analysis
  - 3.4.1 Global Management Consulting Market by Enterprise Size: An Overview
  - 3.4.2 Global Large Enterprise Management Consulting Market by Value
  - 3.4.3 Global Small & Medium Enterprise Management Consulting Market by Value

## **4. REGIONAL ANALYSIS**

- 4.1 North America Management Consulting Market: An Analysis
  - 4.1.1 North America Management Consulting Market: An Overview
  - 4.1.2 North America Management Consulting Market by Value
  - 4.1.3 North America Management Consulting Market by Region (The US, Canada, Mexico)
  - 4.1.4 The US Management Consulting Market by Value
  - 4.1.5 Canada Management Consulting Market by Value
  - 4.1.6 Mexico Management Consulting Market by Value
- 4.2 European Management Consulting Market: An Analysis
  - 4.2.1 European Management Consulting Market: An Overview
  - 4.2.2 European Management Consulting Market by Value
  - 4.2.3 European Management Consulting Market by Region (UK, Germany, France, Spain, Italy and Rest of Europe)
  - 4.2.4 Germany Management Consulting Market by Value
  - 4.2.5 France Management Consulting Market by Value
  - 4.2.6 UK Management Consulting Market by Value
  - 4.2.7 Spain Management Consulting Market by Value
  - 4.2.8 Italy Management Consulting Market by Value
  - 4.2.9 Rest of Europe Management Consulting Market by Value
- 4.3 Asia Pacific Management Consulting Market: An Analysis
  - 4.3.1 Asia Pacific Management Consulting Market: An Overview
  - 4.3.2 Asia Pacific Management Consulting Market by Value
  - 4.3.3 Asia Pacific Management Consulting Market by region (China, Japan, India, South Korea, and rest of Asia Pacific)
  - 4.3.4 China Management Consulting Market by Value
  - 4.3.5 Japan Management Consulting Market by Value
  - 4.3.6 India Management Consulting Market by Value
  - 4.3.7 South Korea Management Consulting Market by Value
  - 4.3.8 Rest of Asia Pacific Management Consulting Market by Value
- 4.4 Latin America Management Consulting Market: An Analysis

- 4.4.1 Latin America Management Consulting Market: An Overview
- 4.4.2 Latin America Management Consulting Market by Value
- 4.5 Middle East & Africa Management Consulting Market: An Analysis
  - 4.5.1 Middle East & Africa Management Consulting Market: An Overview
  - 4.5.2 Middle East & Africa Management Consulting Market by Value

## **5. IMPACT OF COVID-19**

- 5.1 Impact of COVID-19 Management Consulting Market
- 5.2 Post COVID-19 Impact on Management Consulting Market

## **6. MARKET DYNAMICS**

- 6.1 Growth Drivers
  - 6.1.1 Rising GDP
  - 6.1.2 Rapid Urbanization
  - 6.1.3 Globalization
  - 6.1.4 Regulatory Reforms
  - 6.1.5 Growing Need for Digital Consultancy
  - 6.1.6 Public Private Investments
- 6.2 Challenges
  - 6.2.1 Political Instability
  - 6.2.2 Risk of Data Breach
  - 6.2.3 Rising Number of Independent Consultants
- 6.3 Market Trends
  - 6.3.1 Rising Penetration of Internet of Things (IoT)
  - 6.3.2 AI for Improved Business Performance
  - 6.3.3 Ensuring Compliance with Sustainability
  - 6.3.4 Rise in Management Consulting Services among SMEs

## **7. COMPETITIVE LANDSCAPE**

- 7.1 Global Management Consulting Players by Market Share

## **8. COMPANY PROFILES**

- 8.1 International Business Machines Corporation
  - 8.1.1 Business Overview
  - 8.1.2 Operating Segments



- 8.1.3 Business Strategy
- 8.2 Accenture
  - 8.2.1 Business Overview
  - 8.2.2 Operating Segments
  - 8.2.3 Revenues by Type of Work
  - 8.2.4 Business Strategy
- 8.3 Deloitte
  - 8.3.1 Business Overview
  - 8.3.2 Revenue by Business units
  - 8.3.3 Business Strategy
- 8.4 KPMG
  - 8.4.1 Business Overview
  - 8.4.2 Revenue by Function
  - 8.4.3 Business Strategy
- 8.5 Ernst & Young
  - 8.5.1 Business Overview
  - 8.5.2 Revenue by service line
  - 8.5.3 Business Strategy
- 8.6 Capgemini
  - 8.6.1 Business Overview
  - 8.6.2 Revenue By Sector
  - 8.6.3 Business Strategy
- 8.7 Boston Consulting Group
  - 8.7.1 Business Overview
  - 8.7.2 Business Strategy
- 8.8 Bain & Company
  - 8.8.1 Business Overview
  - 8.8.2 Business Strategy
- 8.9 McKinsey & Company
  - 8.9.1 Business Overview
  - 8.9.2 Business Strategy
- 8.10 Booz Allen Hamilton
  - 8.10.1 Business Overview
  - 8.10.2 Business Strategy
- 8.11 PwC
  - 8.11.1 Business Overview
  - 8.11.2 Business Strategy
- 8.12 Strategyn
  - 8.12.1 Business Overview

## 8.13 Sia Partners

### 8.13.1 Business Overview

## 8.14 Grant Thornton

### 8.14.1 Business Overview

## List Of Figures

### LIST OF FIGURES

Figure 1: Process of Management Consulting

Figure 2: Management Consulting Segmentation

Figure 3: Global Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 4: Global Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 5: Global Management Consulting Market by Type; 2022 (Percentage, %)

Figure 6: Global Management Consulting Market by Sector; 2022 (Percentage, %)

Figure 7: Global Management Consulting Market by Enterprise Size; 2022 (Percentage, %)

Figure 8: Global Management Consulting Market by Region; 2022 (Percentage, %)

Figure 9: Global Operations Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 10: Global Operations Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 11: Global Financial Advisory Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 12: Global Financial Advisory Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 13: Global Technology Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 14: Global Technology Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 15: Global Human Resource Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 16: Global Human Resource Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 17: Global Strategy Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 18: Global Strategy Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 19: Global Others Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 20: Global Others Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 21: Global Financial Services Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 22: Global Financial Services Management Consulting Market by value; 2023-2028 (US\$ Billion)

Figure 23: Global Public Sector Management Consulting Market by value; 2018-2022 (US\$ Billion)

Figure 24: Global Public Sector Management Consulting Market by value; 2023-2028 (US\$ Billion)

Figure 25: Global Healthcare Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 26: Global Healthcare Management Consulting Market by value; 2023-2028 (US\$ Billion)

Figure 27: Global Others Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 28: Global Others Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 29: Global Large Enterprise Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 30: Global Large Enterprise Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 31: Global Small & Medium Enterprise Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 32: Global Small & Medium Enterprise Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 33: North America Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 34: North America Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 35: North America Management Consulting Market by Region; 2022 (Percentage, %)

Figure 36: The US Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 37: The US Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 38: Canada Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 39: Canada Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 40: Mexico Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 41: Mexico Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 42: European Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 43: European Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 44: European Management Consulting Market by Region; 2022 (Percentage, %)

Figure 45: Germany Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 46: Germany Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 47: France Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 48: France Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 49: UK Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 50: UK Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 51: Spain Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 52: Spain Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 53: Italy Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 54: Italy Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 55: Rest of Europe Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 56: Rest of Europe Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 57: Asia Pacific Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 58: Asia Pacific Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 59: Asia Pacific Management Consulting Market by Region; 2022 (Percentage, %)

Figure 60: China Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 61: China Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 62: Japan Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 63: Japan Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 64: India Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 65: India Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 66: South Korea Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 67: South Korea Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 68: Rest of Asia Pacific Management Consulting Market by Value; 2021-2022 (US\$ Billion)

Figure 69: Rest of Asia Pacific Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 70: Latin America Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 71: Latin America Management Consulting Market by Value; 2023-2028 (US\$ Billion)

Figure 72: Middle East & Africa Management Consulting Market by Value; 2018-2022 (US\$ Billion)

Figure 73: Middle East & Africa Management Consulting Market by Value; 2023-2028

(US\$ Billion)

Figure 74: Global GDP Per Capita; 2020-2028 (US\$ Per Capita)

Figure 75: Global Urban Population; 2016, 2021 & 2050 (Billion)

Figure 76: Global Active IoT Connections (Installed Base); 2015-2027 (Billion)

Figure 77: Global Artificial Intelligence Market; 2021-2030 (US\$ Billion)

Figure 78: Global Management Consulting Players by Market Share; 2022 (Percentage, %)

Figure 79: International Business Machines Corporation Revenue by Segments; 2022 (Percentage, %)

Figure 80: Accenture Revenues by Segments; 2022 (Percentage, %)

Figure 81: Accenture Revenues by Type of Work; 2022 (Percentage, %)

Figure 82: Deloitte Revenue by Business units; 2022 (Percentage, %)

Figure 83: KPMG Revenue by function; 2022 (Percentage, %)

Figure 84: Ernst and Young Revenue by Service Line; 2022 (Percentage, %)

Figure 85: Capgemini Revenues by Sector; 2022 (Percentage, %)

## I would like to order

Product name: Global Management Consulting Market: Analysis by Type (Strategy, Operations, Financial Advisory, Technology, Human Resource, and Others), By Sector (Financial Services, Public Sector, Healthcare, and Others), By Enterprise Size (Large Enterprises and Small and Medium Enterprises), By Region Size and Trends with Impact of COVID-19 and Forecast up to 2028

Product link: <https://marketpublishers.com/r/GE7A660D04C5EN.html>

Price: US\$ 2,250.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/GE7A660D04C5EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>



To place an order via fax simply print this form, fill in the information below  
and fax the completed form to +44 20 7900 3970