

Global Machine Vision Market: Size, Trends & Forecasts (2019-2023)

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Abstracts

SCOPE OF THE REPORT

The report entitled “Global Machine Vision Market: Size, Trends & Forecasts (2019-2023)”, provides in-depth analysis of the global machine vision, with detailed analysis of market size and growth. The report provides analysis of the machine vision market by value, by application, by end-user and by region. The report further provides detailed regional analysis of the global machine vision market by value.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global machine vision has also been forecasted for the years 2019-2023, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The major players dominating the machine vision market are Omron Corporation, Keyence Corporation, Cognex Corporation and Basler Beteiligungs-GmbH & Co. Kg. (Basler AG). The four companies have been profiled in the report providing detailed analysis of their financial information and business strategies.

Region Coverage

North America

Europe

Asia Pacific

Rest of the World

Company Coverage

Omron

Keyence Corporation

Cognex Corporation

Basler Beteiligungs-GmbH & Co. Kg. (Basler AG)

EXECUTIVE SUMMARY

Machine vision technology is a process that operates by acquiring an image and then providing detailed information about the product. The technology is processed by the combination of software and hardware, to provide operational guidance to execute functions of the machine vision technology. Image sensors, lens, vision processing, communication devices etc. are some major components of the machine vision technology.

Machine vision technology can capture the image of the product through different types that are one dimensional, two dimensional and three dimensional. The machine vision technology is further segmented on the basis of application and end-user.

On-the-basis of application the machine vision technology is bifurcated in quality assurance & inspection, positioning & guidance, measurement and identification. Whereas, on-the-basis of end user the technology is deployed numerous industries such as automotive, pharma, consumer electronic, food packaging, rubber & plastic, electronics & semiconductor and many other.

The global machine vision market has observed progressive growth in the past few years and estimations are made that in the forecasted period (2019-2023) the market would rise at a steady growth rate. The global machine vision market would be supported by the growth drivers such as rising spending on artificial intelligence, growing demand for packaging robots, increasing growth of CMOS sensors, growing

consumer electronic devices, upsurge in Industrial Internet of Things (IIoT), emerging industrial robotics and many other factors.

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