

Global Luxury Watch Market: Size, Trends and Forecast (2021-2025 Edition)

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Abstracts

Scope of the Report

The report entitled “Global Luxury Watch Market: Size, Trends and Forecast (2021-2025 Edition)” provides an in-depth analysis of the luxury watch market including detailed description of market sizing and growth. The report provides an analysis of the global luxury watch market by value, by product and by distribution channel. The report also provides a regional analysis of the luxury watch market for the following regions: Americas, Asia, Europe and ROW.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall luxury watch market has also been forecasted for the period 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The major players dominating the luxury watch market are Rolex, LVMH Group, Richemont and The Swatch Group Ltd. The four companies have been profiled in the report providing their business overview, financial overview and business strategies.

Company Coverage

Rolex

LVMH Group

Richemont

The Swatch Group Ltd.

Region Coverage

Americas

Europe

Asia

ROW

Executive Summary

Luxury watches have been segmented on the basis of product type, made, distribution channel and demography. The two major product types of luxury watches are mechanical and electronic. On the basis of made, luxury watches have been divided into Swiss watches and others. Distribution channels for luxury watches have been segmented into online and offline channels. On the basis of demography, luxury watches have been divided into male luxury watches and female luxury watches.

The global luxury watch market has witnessed continuous growth in the past few years and is projected to grow even further during the forecast period (2021-2025). The market is expected to be driven by various growth enhancing factors such as increasing air travel, growing demand for luxury watches among millennials, rise in e-commerce channels, etc. However, the market is not free from challenges that are hindering its growth. Some of the major challenges faced by the market are threat from counterfeit products and high production cost.?

Contents

1. EXECUTIVE SUMMARY

2. INTRODUCTION

2.1 Luxury Watch: An Overview

2.1.1 Luxury Watch Styles

2.1.2 Metals Used in Luxury Watches

2.2 Luxury Watch Movements: An Overview

2.3 Luxury Watch Complications: An Overview

2.4 Luxury Watch Segmentation: An Overview

2.4.1 Luxury Watch Segmentation by Product Type

2.4.2 Luxury Watch Segmentation by Made, Distribution Channel and Demography

3. GLOBAL MARKET ANALYSIS

3.1 Global Luxury Watch Market: An Analysis

3.1.1 Global Luxury Watch Market by Value

3.1.2 Global Luxury Watch Market by Region (Asia, Europe, Americas and ROW)

3.1.3 Global Luxury Watch Market by Product (Mechanical and Electronic)

3.1.4 Global Luxury Watch Market by Distribution Channel (Online and Offline)

3.2 Global Luxury Watch Market: Product Analysis

3.2.1 Global Mechanical Luxury Watch Market by Value

3.2.2 Global Electronic Luxury Watch Market by Value

3.3 Global Luxury Watch Market: Distribution Channel Analysis

3.3.1 Global Online Luxury Watch Market by Value

3.3.2 Global Offline Luxury Watch Market by Value

4. REGIONAL MARKET ANALYSIS

4.1 Americas Luxury Watch Market: An Analysis

4.1.1 Americas Luxury Watch Market by Value

4.2 Asia Luxury Watch Market: An Analysis

4.2.1 Asia Luxury Watch Market by Value

4.3 Europe Luxury Watch Market: An Analysis

4.3.1 Europe Luxury Watch Market by Value

4.4 ROW Luxury Watch Market: An Analysis

4.4.1 ROW Luxury Watch Market by Value

5. MARKET DYNAMICS

5.1 Growth Drivers

- 5.1.1 Increasing Air Travel
- 5.1.2 Growing Demand for Luxury Watches among Millennials
- 5.1.3 Rapid Urbanization
- 5.1.4 Rise in E-commerce Channels
- 5.1.5 Rising Purchasing Power

5.2 Challenges

- 5.2.1 Threat from Counterfeit Products
- 5.2.2 High Production Cost

5.3 Market Trends

- 5.3.1 Use of Social Media for Marketing
- 5.3.2 Growing Demand for Second-hand Luxury Watches
- 5.3.3 Use of Luxury Watches as a Status Symbol

6. COMPETITIVE LANDSCAPE

6.1 Global Luxury Watch Market Players: Financial Comparison

6.2 The US Luxury Watch Brands by Total Sales Share

6.3 UK Luxury Watch Brands by Total Sales Share

6.4 Inner London and Manhattan Luxury Watch Brands by Number of Agencies

7. COMPANY PROFILES

7.1 Rolex

- 7.1.1 Business Overview
- 7.1.2 Business Strategy

7.2 LVMH Group

- 7.2.1 Business Overview
- 7.2.2 Financial Overview
- 7.2.3 Business Strategy

7.3 Richemont

- 7.3.1 Business Overview
- 7.3.2 Financial Overview
- 7.3.3 Business Strategy

7.4 The Swatch Group Ltd

- 7.4.1 Business Overview

7.4.2 Financial Overview

7.4.3 Business Strategy

List Of Figures

LIST OF FIGURES

Figure 1: Luxury Watch Styles

Figure 2: Metals Used in Luxury Watches

Figure 3: Luxury Watch Movements

Figure 4: Luxury Watch Complications

Figure 5: Luxury Watch Segmentation by Product Type

Figure 6: Luxury Watch Segmentation by Made, Distribution Channel and Demography

Figure 7: Global Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 8: Global Luxury Watch Market by Region; 2020 (Percentage, %)

Figure 9: Global Luxury Watch Market by Product; 2020 (Percentage, %)

Figure 10: Global Luxury Watch Market by Distribution Channel; 2020 (Percentage, %)

Figure 11: Global Mechanical Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 12: Global Electronic Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 13: Global Online Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 14: Global Offline Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 15: Americas Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 16: Asia Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 17: Europe Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 18: ROW Luxury Watch Market by Value; 2018-2025 (US\$ Billion)

Figure 19: Global Airline Industry Number of Scheduled Passengers; 2014-2019
(Billion)

Figure 20: Global Annual Aggregate Income by Generation; 2020-2025 (US\$ Trillion)

Figure 21: Global Urbanization Rates by Region; 2010-2040 (Percentage, %)

Figure 22: Global Luxury Goods E-commerce Sales; 2016-2025 (US\$ Billion)

Figure 23: Global GNI Per Capita; 2015-2019 (US\$ Thousand)

Figure 24: Global Social Network Users and Penetration; 2014-2020 (Billion,
Percentage, %)

Figure 25: The US Luxury Watch Brands by Total Sales Share; 2020 (Percentage, %)

Figure 26: UK Luxury Watch Brands by Total Sales Share; 2020 (Percentage, %)

Figure 27: Inner London and Manhattan Luxury Watch Brands by Number of Agencies;
2019

Figure 28: LVMH Group Revenue; 2016-2020 (US\$ Billion)

Figure 29: LVMH Group Revenue by Segments; 2020 (Percentage, %)

Figure 30: LVMH Group Revenue by Region; 2020 (Percentage, %)

Figure 31: Richemont Revenue; 2016-2020 (US\$ Billion)

Figure 32: Richemont Revenue by Segments; 2020 (Percentage, %)

Figure 33: Richemont Revenue by Region; 2020 (Percentage, %)

Figure 34: The Swatch Group Ltd Net Sales; 2016-2020 (US\$ Billion)

Figure 35: The Swatch Group Ltd Net Sales by Segments; 2020 (Percentage, %)

Figure 36: The Swatch Group Ltd Net Sales by Region; 2020 (Percentage, %)

Table 1: Global Luxury Watch Market Players Financial Comparison; 2020

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