

Global Luxury Resale Market: Size, Trends and Forecasts (2021-2025 Edition)

<https://marketpublishers.com/r/G7A735C5C5DEN.html>

Date: March 2021

Pages: 57

Price: US\$ 850.00 (Single User License)

ID: G7A735C5C5DEN

Abstracts

Scope of the Report

The report titled “Global Luxury Resale Market: Size, Trends and Forecasts (2021-2025 Edition)”, provides an in-depth analysis of the global luxury resale market by value, by product, by channel, by region, etc.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global luxury resale market has also been forecasted for the period 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Historically, the global luxury resale market has been fragmented and dominated by small local boutiques with little consumer reach. However, the growing online luxury resale sites have completely changed the luxury resale market and the market move towards consolidation.

The competition in the global luxury resale market is dominated by few luxury resale players. Further, key players of the luxury resale market are The RealReal, Inc., Vestiaire Collective, Poshmark Inc., and ThredUp, Inc. are also profiled with their financial information and respective business strategies.

Company Coverage

The RealReal, Inc

Vestiaire Collective

Poshmark Inc.

ThredUp, Inc.

Executive Summary

Luxury resale refers to the buying and selling of the previously-owned luxury goods. In the past few years, the sale of the pre-owned luxury goods has been increasing very rapidly and the stigma associated with the consumption of the second-hand luxury is disappearing. In contrast with the new luxury, pre-owned luxury is usually less expensive and have some traces of wear-and-tear. It has also been suggested that the buyers of the second-hand luxury are not necessarily poor, in fact they are either value-conscious consumers or fashion-conscious consumers.

The benefits of buying and selling of second-hand luxury goods are: money saving, saving of environment, supporting local business, discovering new brands and buying something new. The luxury resale market can be segmented on the basis of channel and type.

The global luxury resale market has increased at a significant CAGR during the years 2016-2019 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The luxury resale market is expected to increase due to growing millennial population, increasing middle class population and spending, soaring urban population, escalating internet users, etc. Yet the market faces some challenges such as lack of trust in buying second-hand luxury, e-commerce fraud, lack of awareness, etc.

Contents

1. EXECUTIVE SUMMARY

2. INTRODUCTION

2.1 Luxury Goods: An Overview

2.1.1 Characteristics of Luxury Goods

2.1.2 Types of Luxury Products

2.1.3 The Psychology Behind Consumption of Luxury Goods

2.2 Luxury Goods Segmentation: An Overview

2.2.1 Luxury Goods Segmentation by Product Type

2.3 Luxury Resale: An Overview

2.3.1 Benefits of Buying and Selling Second-hand Luxury Goods

2.4 Luxury Resale Segmentation: An Overview

2.4.1 Luxury Resale Segmentation by Channel

2.4.2 Luxury Resale Segmentation by Type

3. GLOBAL MARKET ANALYSIS

3.1 Global Luxury Resale Market: An Analysis

3.1.1 Global Luxury Resale Market by Value

3.1.2 Global Luxury Resale Market by Product (Apparel and Other Luxury)

3.1.3 Global Luxury Resale Market by Channel (Offline and Online)

3.1.4 Global Luxury Resale Market by Region (Europe, The US and ROW)

3.2 Global Luxury Resale Market: Product Analysis

3.2.1 Global Luxury Apparel Resale Market by Value

3.2.2 Global Other Luxury Resale Market by Value

3.3 Global Luxury Resale Market: Channel Analysis

3.3.1 Global Online Luxury Resale Market by Value

3.3.2 Global Offline Luxury Resale Market by Value

4. MARKET DYNAMICS

4.1 Growth Driver

4.1.1 Growing Millennial Population

4.1.2 Increasing Middle Class Population and Spending

4.1.3 Surging Urban Population

4.1.4 Escalating Internet Users

- 4.1.5 Growing High Net Worth Individuals (HNWI) Population
- 4.2 Challenges
 - 4.2.1 Lack of Trust in Buying Second-hand Luxury
 - 4.2.2 E-commerce Fraud
 - 4.2.3 Lack of Awareness
- 4.3 Market Trends
 - 4.3.1 Surge in the Luxury Goods E-commerce Sales
 - 4.3.2 Increasing Thrifters' Demand for Pre-owned Luxury
 - 4.3.3 Growing Popularity of Second-hand Soft Luxury
 - 4.3.4 Involvement of Product Authentications Techniques

5. COMPETITIVE LANDSCAPE

- 5.1 Global Luxury Resale Market Players: Websites Comparison
- 5.2 The US Luxury Resale Market Players Analysis

6. COMPANY PROFILES

- 6.1 The RealReal, Inc.
 - 6.1.1 Business Overview
 - 6.1.2 Financial Overview
 - 6.1.3 Business Strategy
- 6.2 Vestiaire Collective
 - 6.2.1 Business Overview
 - 6.2.2 Business Strategy
- 6.3 Poshmark Inc.
 - 6.3.1 Business Overview
 - 6.3.2 Business Strategy
- 6.4 ThredUp, Inc.
 - 6.4.1 Business Overview
 - 6.4.2 Business Strategy

List Of Figures

LIST OF FIGURES

Figure 1: Characteristics of Luxury Goods

Figure 2: Luxury Goods Segmentation by Product Type

Figure 3: Benefits of Buying and Selling Second-hand Luxury Goods

Figure 4: Luxury Resale Segmentation by Channel

Figure 5: Luxury Resale Segmentation by Type

Figure 6: Global Luxury Resale Market by Value; 2016-2020 (US\$ Billion)

Figure 7: Global Luxury Resale Market by Value; 2021-2025 (US\$ Billion)

Figure 8: Global Luxury Resale Market by Product; 2020 (Percentage, %)

Figure 9: Global Luxury Resale Market by Channel; 2020 (Percentage, %)

Figure 10: Global Luxury Resale Market by Region; 2020 (Percentage, %)

Figure 11: Global Luxury Apparel Resale Market by Value; 2019-2025 (US\$ Billion)

Figure 12: Global Other Luxury Resale Market by Value; 2019-2025 (US\$ Billion)

Figure 13: Global Online Luxury Resale Market by Value; 2019-2025 (US\$ Billion)

Figure 14: Global Offline Luxury Resale Market by Value; 2019-2025 (US\$ Billion)

Figure 15: Global Youth Population; 2000-2025 (Million)

Figure 16: The Millennial Population Buying Second-hand Luxury Products; 2019 (Percentage, %)

Figure 17: Global Middle Class Population; 2016-2028 (Billion)

Figure 18: Global Middle Class Spending; 2016-2030 (US\$ Trillion)

Figure 19: Global Urbanization Rates by Region; 2010-2040 (Percentage, %)

Figure 20: Global Internet Users and Penetration; 2014-2019 (Billion & Percentage, %)

Figure 21: Global High Net Worth Individuals (HNWI) Population; 2014-2019 (Million)

Figure 22: Global Luxury Goods E-commerce Sales; 2016-2025 (US\$ Billion)

Figure 23: Global Thrifters' Demand for Pre-owned Luxury; 2012-2022 (Percentage, %)

Figure 24: The US Luxury Resale Market Players by Share; 2020 (Percentage, %)

Figure 25: The RealReal Inc. Revenues; 2018-2020 (US\$ Thousand)

Figure 26: The RealReal Inc. Revenue by Source; 2020 (Percentage, %)

Table 1: Global Luxury Resale Market Players: Websites Comparison

I would like to order

Product name: Global Luxury Resale Market: Size, Trends and Forecasts (2021-2025 Edition)

Product link: <https://marketpublishers.com/r/G7A735C5C5DEN.html>

Price: US\$ 850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G7A735C5C5DEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970