

Global Luxury Car Market: Size, Trends & Forecasts (2018-2022)

<https://marketpublishers.com/r/GAE9DDD533AEN.html>

Date: March 2018

Pages: 81

Price: US\$ 800.00 (Single User License)

ID: GAE9DDD533AEN

Abstracts

Scope of the Report

The report titled “Global Luxury Car Market: Size, Trends & Forecasts (2018-2022)”, provides an in-depth analysis of the luxury car market, by volume, by segments, by players, etc. Also, regional analysis of luxury cars market has been provided in the report for the following regions: Europe, Americas, Asia and Middle East and Africa.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall luxury car market has also been forecasted for the period 2018-2022, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The key players in the global luxury car are BMW, Daimler AG, Volkswagen and Ferrari, who are also profiled with their financial information and respective business strategies.

Country Coverage

Europe

Americas

Asia

Middle East and Africa

Company Coverage

BMW

Daimler AG

Volkswagen

Ferrari

Executive Summary

The luxury cars are characterized by good quality, comfort, higher design, technologically innovative modern and all features which have a status, or an image. Luxury cars are also known for broader and wider scope. It is a perceptual, conditional and subjective attribute that may be comprehended differently by different people.

Luxury car provides pleasant and desirable features while travelling and driving. It is a state of great comfort or elegance, especially when involving great expense from buy to drive the car. The luxury car makers in the business produces the cars that are packed with futuristic and advanced technology with having an exceptional quality interiors and provides mind blowing performance in a calm, waft sort of a way.

The luxury cars have been segmented on the basis of average type and the body type. On the basis of average type, it includes super niche, standard premium, ultra luxury, high performance and other. On the basis of body type, it includes 2 Door, 4 Door and SUV. The global luxury car market has increased at a significant CAGR during the years 2010-2017 and projections are made that the market would rise in the next four years i.e. 2018-2022 tremendously.

The global luxury car market is expected to increase due to increase in high net wealthy individuals, electrification, technology, global work force diversity, growth in SUVs, etc. Yet the market is facing some challenges such as pre-owned luxury cars and regulations and environmental issues.

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