

# **Global Luggage Market: Analysis By Luggage Type (Casual Bags, Travel Bags and Business Bags), By Region (Asia Pacific, Europe, North America, Central & South America and Middle East & Africa) Size and Trends with Impact of COVID-19 and Forecast up to 2026**

<https://marketpublishers.com/r/G9D0173B29D8EN.html>

Date: May 2022

Pages: 117

Price: US\$ 2,250.00 (Single User License)

ID: G9D0173B29D8EN

## **Abstracts**

In 2021, the global luggage market was valued at US\$22.12 billion. The market is expected to grow to US\$31.72 billion in 2026. Luggage is defined as bags or other items that individuals use to safely store and transport their belongings. Plastic bags, jute bags, leather bags, backpacks, suitcases, and other types of luggage are available. The luggage market is evolving in terms of new brands and styles, providing consumers with more options than ever before.

Three types of luggage are included in the report: casual bags, travel bags and business bags. The luggage market is expected to grow at a CAGR of 7.47% over the years 2022-2026.

### **Market Segmentation Analysis:**

**By Luggage Type:** The report identifies three segments on the basis of luggage type: Casual Bags, Travel Bags and Business Bags. In 2021, casual bags segment lead the market, accounted for more than 40% share of the market, because of rising attention towards fashion sense among the young population. The travel bags market is expected to grow at the highest CAGR of 7.5%, due a surge in the air traffic across the world, which is supported by the growth of the travel and tourism industry. Rising travel and tourism would increase the demand for travel bags.

**By Region:** In the report, the global luggage market is divided into five regions: North America, Europe, Asia Pacific, Central & South America and Middle East & Africa. Asia Pacific dominated the market in 2021, by occupying around 35% share of the global market. Factors such as an increase in consumer spending, growth of the travel and tourism industry and a rise in the middle class population with higher disposable income led to an upsurge in the demand for luggage in the region. North America luggage market provides lucrative opportunities in the coming years. Economic stability and growth of the travel and tourism industry in the region gives a resilient opportunity for the luggage market.

#### Market Dynamics:

**Growth Drivers:** The market has been growing over the past few years, due to factors such as growing travel and tourism spending, rapid urbanization, growth of E-commerce, rise in student enrolment, rising purchasing power, rising youth population, rising middle class population and spending, etc. Boom in the travel and tourism sector would provide a boost to the demand for luggage, particularly travel bags. Luggage is essential in the journeys because it allows to safely store and transport goods. As the travel industry expands, so does the demand for various types of luggage that meet the expectations of customers.

**Challenges:** However, the market has been confronted with some challenges specifically, threat from counterfeit products, volatility in raw material prices, rising geopolitical tensions, etc. Volatility in raw material prices is one of the major challenges to the luggage market. The price of raw materials is directly linked to the price of crude oil, which is exposed to high fluctuations. Thus impact the growth of the luggage market negatively.

**Trends:** The market is projected to grow at a fast pace during the forecast period, due to various latest trends such as surge in online advertising, rising demand for smart luggage, growing inclination towards branded products, use of luggage as fashion accessory, advancement in luggage, and adoption of organic leather products. Demand for smart luggage has increased because smart luggage enables the travelers to keep a track of their luggage, thus helping in ensuring the safety of their belongings throughout the journey.

#### Impact Analysis of COVID-19 and Way Forward:

The COVID-19 pandemic, travel restrictions, national and local lockdowns have impacted many countries across the world. Like many other industries the global luggage industry also experienced a slowdown, especially during the first half of 2020. During the lockdown, the operations of numerous industries were temporarily halted or was functioning with a minimal workforce due to enforced lockdowns and imposed restrictions by respective governing bodies.

The global luggage market is no different, and this factor impacted the supply chain and that led to high cost associated with branded luggage. Due to the impact of the COVID-19, travel and tourism have slowed to a trickle. Therefore, the luggage industry has been severely impacted. The majority of potential customers restrained their spending on travel bags, which had a direct impact on the luggage market's top big brands' sales earnings. In 2021, the pandemic situation stabilized, consumer purchasing patterns strengthened, and the market began to reach its full potential as the economies of developing countries improved. People started traveling as travel restrictions were removed and demand for luggage were returned to pre pandemic level.

#### Competitive Landscape:

The global luggage market is fragmented. However, the market share of organized players has increased significantly over the last few years and is expected to continue given the wide product offerings, better service and higher brand visibility. The key players of the global luggage market are:

Samsonite International S.A.

VIP Industries Limited

VF Corporation

LVMH Group

PVH Corp. (Tommy Hilfiger)

Victorinox International

United States Luggage Company LLC. (Briggs & Riley)

Travelpro

Delsey

Safari Industries (India) Ltd

Samsonite International S.A. is more diverse in terms of regions and brands. VIP Industries Limited and Safari Industries (India) Ltd operate mostly in India. In India VIP Industries Limited dominated the market, followed by Samsonite India and Safari Industries (India) Ltd.

#### Scope of the Report:

The report titled “Global Luggage Market: Analysis By Luggage Type (Casual Bags, Travel Bags and Business Bags), By Region (Asia Pacific, Europe, North America, Central & South America and Middle East & Africa) Size and Trends with Impact of COVID-19 and Forecast up to 2026”, includes:

An in-depth analysis of the global luggage market by value, by luggage type, by region, etc.

The regional analysis of the luggage market, including the following regions:

Asia Pacific (China, Japan and Rest of Asia Pacific)

Europe (UK, Germany, France, Italy and Rest of Europe)

North America (The US, Mexico and Canada)

Central & South America

Middle East & Africa

Comprehensive information about emerging markets. This report analyses the market for various segments across geographies.

Provides an analysis of the COVID-19 impact on the global luggage market.

Assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall luggage market has also been forecasted for the period 2022-2026, taking into consideration the previous growth patterns, the growth drivers, and the current and future trends.

Evaluation of the potential role of luggage to improve the market status.

Identification of new technological developments, R&D activities, and product launches occurring in the luggage market.

In-depth profiling of the key players, including the assessment of the business overview, market strategies, regional and business segments of the leading players in the market.

The recent developments, mergers and acquisitions related to mentioned key players are provided in the market report.

The in-depth analysis provides an insight into the market, underlining the growth rate and opportunities offered in the business.

## Contents

### 1. EXECUTIVE SUMMARY

### 2. INTRODUCTION

#### 2.1 Luggage: An Overview

#### 2.2 Luggage Segmentation: An Overview

##### 2.2.1 Luggage Segmentation by Distribution Channel

##### 2.2.2 Luggage Segmentation by Material Type and Product Type

### 3. GLOBAL MARKET ANALYSIS

#### 3.1 Global Luggage Market: An Analysis

##### 3.1.1 Global Luggage Market by Value

##### 3.1.2 Global Luggage Market by Segments (casual bags, travel bags and business bags)

##### 3.1.3 Global Luggage Market by Region (Asia Pacific, Europe, North America, Central & South America, and Middle East & Africa)

#### 3.2 Global Luggage Market: Segment Analysis

##### 3.2.1 Global Casual Bags Market by Value

##### 3.2.2 Global Travel Bags Market by Value

##### 3.2.3 Global Business Bags Market by Value

### 4. REGIONAL MARKET ANALYSIS

#### 4.1 North America Luggage Market: An Analysis

##### 4.1.1 North America Luggage Market by Value

##### 4.1.2 North America Luggage Market by Region (The US, Mexico and Canada)

##### 4.1.3 The US Luggage Market by Value

##### 4.1.4 Mexico Luggage Market by Value

##### 4.1.5 Canada Luggage Market by Value

#### 4.2 Europe Luggage Market: An Analysis

##### 4.2.1 Europe Luggage Market by Value

##### 4.2.2 Europe Luggage Market by Region (UK, France, Germany, Italy and Rest of Europe)

##### 4.2.3 UK Luggage Market by Value

##### 4.2.4 France Luggage Market by Value

##### 4.2.5 Germany Luggage Market by Value

- 4.2.6 Italy Luggage Market by Value
- 4.2.7 Rest of Europe Luggage Market by Value
- 4.3 Asia Pacific Luggage Market: An Analysis
  - 4.3.1 Asia Pacific Luggage Market by Value
  - 4.3.2 Asia Pacific Luggage Market by Region (China, Japan and Rest of Asia Pacific)
  - 4.3.3 China Luggage Market by Value
  - 4.3.4 Japan Luggage Market by Value
  - 4.3.5 Rest of Asia Pacific Luggage Market by Value
- 4.4 Central and South America Luggage Market: An Analysis
  - 4.4.1 Central and South America Luggage Market by Value
- 4.5 Middle East & Africa Luggage Market: An Analysis
  - 4.5.1 Middle East & Africa Luggage Market by Value

## **5. IMPACT OF COVID-19**

- 5.1 Impact of COVID-19 on Luggage Industry
  - 5.1.1 COVID led Disruption Led to Decline in Share of Unorganized Market
- 5.2 Post COVID-19 Impact on Luggage Industry

## **6. MARKET DYNAMICS**

- 6.1 Growth Drivers
  - 6.1.1 Growing Travel and Tourism Spending
  - 6.1.2 Rapid Urbanization
  - 6.1.3 Growth of E-commerce
  - 6.1.4 Rise in Student Enrolment
  - 6.1.5 Rising Purchasing Power
  - 6.1.6 Rising Youth Population
  - 6.1.7 Rising Middle Class Population and Spending
- 6.2 Challenges
  - 6.2.1 Threat from Counterfeit Products
  - 6.2.2 Volatility in Raw Material Prices
  - 6.2.3 Rising Geo-Political Tensions
- 6.3 Market Trends
  - 6.3.1 Surge in Online Advertising
  - 6.3.2 Rising Demand for Smart Luggage
  - 6.3.3 Growing Inclination Towards Branded Products
  - 6.3.4 Use of Luggage as Fashion Accessory
  - 6.3.5 Advancement in Luggage Benefiting the Market

### 6.3.6 Adoption of Organic Leather Products

## 7. COMPETITIVE LANDSCAPE

### 7.1 Global Luggage Market Players by Brands

### 7.2 Global Luggage Market Players by Products

### 7.3 Global Luggage Market Players by Brand Mapping

### 7.4 India Luggage Players by Market Share

## 8. COMPANY PROFILES

### 8.1 Samsonite International S.A.

#### 8.1.1 Business Overview

#### 8.1.2 Operating Segments

#### 8.1.3 Business Strategy

### 8.2 VIP Industries Limited

#### 8.2.1 Business Overview

#### 8.2.2 Operating Segments

#### 8.2.3 Business Strategy

### 8.3 VF Corporation

#### 8.3.1 Business Overview

#### 8.3.2 Operating Segments

#### 8.3.3 Business Strategy

### 8.4 LVMH Group

#### 8.4.1 Business Overview

#### 8.4.2 Operating Segments

#### 8.4.3 Business Strategy

### 8.5 PVH Corp. (Tommy Hilfiger B.V.)

#### 8.5.1 Business Overview

#### 8.5.2 Financial Overview

#### 8.5.3 Business Strategy

### 8.6 Victorinox International

#### 8.6.1 Business Overview

#### 8.6.2 Business Strategy

### 8.7 United States Luggage Company, LLC (Briggs & Riley)

#### 8.7.1 Business Overview

#### 8.7.2 Business Strategy

### 8.8 Travelpro

#### 8.8.1 Business Overview



8.8.2 Business Strategy

8.9 Delsey

8.9.1 Business Overview

8.9.2 Business Strategy

8.10 Safari Industries (India) Ltd.

8.10.1 Business Overview

8.10.2 Business Strategy

## List Of Figures

### LIST OF FIGURES

- Figure 1: Luggage Segmentation by Distribution Channel
- Figure 2: Luggage Segmentation by Material Type and Product Type
- Figure 3: Global Luggage Market by Value; 2017-2021 (US\$ Billion)
- Figure 4: Global Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 5: Global Luggage Market by Segments; 2021 (Percentage, %)
- Figure 6: Global Luggage Market by Region; 2021 (Percentage, %)
- Figure 7: Global Casual Bags Market by Value; 2017-2021 (US\$ Billion)
- Figure 8: Global Casual Bags Market by Value; 2022-2026 (US\$ Billion)
- Figure 9: Global Travel Bags Market by Value; 2017-2021 (US\$ Billion)
- Figure 10: Global Travel Bags Market by Value; 2022-2026 (US\$ Billion)
- Figure 11: Global Business Bags Market by Value; 2017-2021 (US\$ Billion)
- Figure 12: Global Business Bags Market by Value; 2022-2026 (US\$ Billion)
- Figure 13: North America Luggage Market by Value; 2017-2021 (US\$ Billion)
- Figure 14: North America Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 15: North America Luggage Market by Region; 2021 (Percentage, %)
- Figure 16: The US Luggage Market by Value; 2018-2021 (US\$ Billion)
- Figure 17: The US Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 18: Mexico Luggage Market by Value; 2018-2021 (US\$ Million)
- Figure 19: Mexico Luggage Market by Value; 2022-2026 (US\$ Million)
- Figure 20: Canada Luggage Market by Value; 2018-2021 (US\$ Million)
- Figure 21: Canada Luggage Market by Value; 2022-2026 (US\$ Million)
- Figure 22: Europe Luggage Market by Value; 2017-2021 (US\$ Billion)
- Figure 23: Europe Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 24: Europe Luggage Market by Region; 2021 (Percentage, %)
- Figure 25: UK Luggage Market by Value; 2018-2021 (US\$ Billion)
- Figure 26: UK Luggage Market by Value; 2022-2026 (US\$ Million)
- Figure 27: France Luggage Market by Value; 2018-2021 (US\$ Million)
- Figure 28: France Luggage Market by Value; 2022-2026 (US\$ Million)
- Figure 29: Germany Luggage Market by Value; 2018-2021 (US\$ Million)
- Figure 30: Germany Luggage Market by Value; 2022-2026 (US\$ Million)
- Figure 31: Italy Luggage Market by Value; 2018-2021 (US\$ Million)
- Figure 32: Italy Luggage Market by Value; 2022-2026 (US\$ Million)
- Figure 33: Rest of Europe Luggage Market by Value; 2018-2021 (US\$ Billion)
- Figure 34: Rest of Europe Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 35: Asia Pacific Luggage Market by Value; 2017-2021 (US\$ Billion)

- Figure 36: Asia Pacific Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 37: Asia Pacific Luggage Market by Value; 2021 (Percentage, %)
- Figure 38: China Luggage Market by Value; 2018-2021 (US\$ Billion)
- Figure 39: China Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 40: Japan Luggage Market by Value; 2018-2021 (US\$ Billion)
- Figure 41: Japan Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 42: Rest of Asia Pacific Luggage Market by Value; 2018-2021 (US\$ Billion)
- Figure 43: Rest of Asia Pacific Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 44: Central and South America Luggage Market by Value; 2017-2021 (US\$ Billion)
- Figure 45: Central and South America Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 46: Middle East & Africa Luggage Market by Value; 2017-2021 (US\$ Billion)
- Figure 47: Middle East & Africa Luggage Market by Value; 2022-2026 (US\$ Billion)
- Figure 48: Impact of the COVID-19 Pandemic on Travel Goods Retail Sales Growth in the US by product category; 2019-2020 (Percentage, %)
- Figure 49: Global Travel and Tourism Revenue; 2017-2025 (US\$ Billion)
- Figure 50: Global Urbanization Rates; 2010-2021 (Percentage, %)
- Figure 51: Global Retail E-commerce Sales; 2020-2025 (US\$ Trillion)
- Figure 52: Global School Enrolment; 2015-2020, (Percentage, %)
- Figure 53: Global GDP Per Capita; 2000-2025 (US\$ Thousand)
- Figure 54: Global Youth Population; 2017-2020 (Million)
- Figure 55: Global Middle Class Population; 2020-2030 (Billion)
- Figure 56: Global Middle Class Population Spending; 2020-2030 (US\$ Trillion)
- Figure 57: Global Digital Ad Spending; 2019-2024 (US\$ Billion)
- Figure 58: Global Smart Luggage Market by Value; 2020-2028 (US\$ Billion)
- Figure 59: Global Luggage Market Players by Brands
- Figure 60: Global Luggage Market Players by Products
- Figure 61: India Luggage Players by Market Share; 2021 (Percentage, %)
- Figure 62: Samsonite International S.A. Revenues by Segments; 2021 (Percentage, %)
- Figure 63: VIP Industries Limited Revenue by Region; 2021 (Percentage, %)
- Figure 64: VF Corporation Total Revenue by Segments; 2021 (Percentage, %)
- Figure 65: LVMH Group Revenue by Segments; 2021 (Percentage, %)
- Figure 66: PVH Corp. (Tommy Hilfiger B.V.) Net Sales ; 2021 (Percentage, %)
- Table 1: Global Luggage Market Players by Brand Mapping
- Table 2: VIP Industries Limited Brands

## I would like to order

Product name: Global Luggage Market: Analysis By Luggage Type (Casual Bags, Travel Bags and Business Bags), By Region (Asia Pacific, Europe, North America, Central & South America and Middle East & Africa) Size and Trends with Impact of COVID-19 and Forecast up to 2026

Product link: <https://marketpublishers.com/r/G9D0173B29D8EN.html>

Price: US\$ 2,250.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G9D0173B29D8EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:

Last name:

Email:

Company:

Address:

City:

Zip code:

Country:

Tel:

Fax:

Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below  
and fax the completed form to +44 20 7900 3970