

Global Language Service Market: Size, Trends & Forecasts (2021-2025 Edition)

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Abstracts

Scope of the Report

The report entitled “Global Language Service Market: Size, Trends & Forecasts (2021-2025 Edition)”, provides analysis of the global language service market, with detailed analysis of market size and growth, and segmentation of the industry. The analysis includes the market by value, by growth rate, and by segmentation.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global language service market has also been forecasted for the years 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

TransPerfect, Lionbridge, Teleperformance (LanguageLine Solutions) and RWS Holding are some of the key players operating in the global language service market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the companies are provided.

Company Coverage

TransPerfect

Lionbridge

Teleperformance (LanguageLine Solutions)

RWS Holding

Executive Summary

There are many segments which falls under language service industry such as translations, editing for authors, language interpretation, language education, computer assisted translations, terminology extractions, language localization, software localization and machine translations. Also, language service providers are of different infrastructure, such as, freelancers (one who translates and edits and proofreads), Single-Language Vendor (offering a wide range of translation services into one language) and Multiple-Language Vendor (a company which offer a wide range of translation services into multiple languages, enabling its clients to concentrate all of their translation requests with one vendor).

The global language service market is expected to increase at high growth rates during the forecasted period (2021-2025). The global language service market is supported by various growth drivers, such as increasing globalization, growing e-commerce, increasing online and offline content volume, etc. Yet, the market faces certain challenges, such as, data security, getting mobile application and social media savvy, etc. Few new market trends are also provided such as, importance of video translation, demand for neural machine translation tools, etc.

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