

Global Industrial Coatings Market: Size, Trends & Forecasts (2018-2022)

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Abstracts

Scope of the Report

The report titled “Global Industrial Coatings Market: Size, Trends & Forecasts (2018-2022)”, provides an in-depth analysis of the global industrial coatings market by value, by volume, by region, by demand, by technology and by end-user etc. The report also provides regional analysis of market by value and by demand for regions like Asia Pacific, EMEA, the US and Canada, Latin America and Rest of World.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global industrial coatings market has also been forecasted for the period 2018-2022, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The industrial coatings market is dominated by few players, but there are other new players, private label players as well. However, the competition in the global industrial coatings market is dominated by AkzoNobel N.V., PPG Industries, Inc., Axalta Coating Systems and BASF SE., who are also profiled with their financial information and respective business strategies.

Country Coverage

Asia Pacific

EMEA

The US and Canada

Latin America

Rest of World

Company Coverage

AkzoNobel N.V.

PPG Industries, Inc.

Axalta Coating Systems

BASF SE

Executive Summary

A coating is a covering that is applied to the surface of an object. The coating may be applied for various purposes such as, decorative, functional, or both. The coatings are of three types: Architectural Coatings, Industrial Coatings and Special Purpose Coatings.

Industrial coatings are products that are designed specifically for the protective and functional purposes like, protection against sudden temperature fluctuations, particle abrasion, cavitation, and more. Though protection is the underlying goal of industrial coatings, they also can be aesthetic.

The primary aim for applying coatings is to preserve the object that lies beneath in some way. Mostly, industrial coatings are used for corrosion control of concrete and steel, but industrial coatings actually lie under a complex market umbrella and work in numerous areas. Thus, industrial coatings are used for a number of applications.

The industrial coatings can be segmented on the basis of type, technology and end-users. There are two major types of industrial coatings: Organic Coatings (Alkyd Coatings, Epoxy Coating Systems, Polyurethane Coatings) and Inorganic Coatings (Acrylic Coatings, Ceramic Coatings, Intumescent Coatings). On the basis of technology, industrial coatings are segmented into: Liquid Coatings, Electrocoat Coatings, Powder Coatings and Pretreat Coatings. Industrial coatings have various end-users: Automotive OEM, Automotive Refinish, General Industrial, Rail, Coil, Protective, Packaging, Marine, Aerospace, Transportation and Industrial Wood.

The global industrial coatings market has increased at a significant CAGR over the years and projections are made that the market would rise in the next four years i.e. 2018-2022 tremendously. The industrial coatings market is expected to increase due to growing demand from automotive, increasing urban population, growing infrastructural

investment etc. Yet the market faces some challenges such as legal compliances and volatile raw material prices and availability etc.

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