

Global Gym Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)

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Abstracts

Scope of the Report

The report titled “Global Gym Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)”, provides an in-depth analysis of the global gym market with description of market sizing and growth. The analysis includes market by value, by volume, by distribution channel and by region. Furthermore, the report also provides a detailed distribution channel and regional analysis.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and would be driving the growth of the industry. Growth of the overall global gym market has also been forecasted for the years 2020-2024, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Some of the major players operating in the global gym market are Planet Fitness Inc., Basic Fit NV, The Gym Group Plc, and Johnson Health Tech, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the respective companies are also provided.

Region Coverage

North America

Asia

Europe

ROW

Company Coverage

Planet Fitness Inc.

Basic Fit NV

The Gym Group Plc

Johnson Health Tech

Executive Summary

There are different types of machines which are equipped in gyms to provide physical training, such machines include vertical chest press, lat pulldown, leg press, abdominal crunch, etc. Moreover, gym training is provided through two types of distribution channels that consists online and offline sources.

The global gym market has augmented at a steady pace over the years and the market is further expected to increase progressively during the forecasted years 2020 to 2024. The market would propel with support of different growth drivers such as, escalating urban population, growth in elderly population, rising middle class expenditure, augmenting demand for home gym equipment, surging disposable income and rising youth population.

However, the market faces some challenges which are hindering the growth of the market. Some of the major challenges faced by the industry are expensive gym membership and limited number of suppliers. Whereas, the market growth would be further supported by various market trends like escalating demand for fitness trackers, rising artificial intelligence technology, evolution of gamification, etc.

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