

# **Global Fuel Card Market: Size, Trends & Forecasts (2017-2021)**

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## **Abstracts**

### **SCOPE OF THE REPORT**

The report entitled "Global Fuel Card Market: Size, Trends & Forecasts (2017-2021)" provides an in-depth analysis of the global fuel card market with detailed description of market size and growth. The analysis includes market size in terms of value, market share by region and, addressable market. Fuel card penetration rate by region, on the basis of types of vehicle has also been provided.

The report also provides brief regional/country analysis of Europe. The analysis include market sizing in terms of value and fuel spending. Europe is expected to dominate the global fuel card market in the forecasted period also.

Furthermore, the report also assesses the key opportunities available in the market and outlines the market dynamics that are and will be accountable for growth of the industry. Growth of the global fuel card market has also been forecasted for the period 2017-2021, taking into consideration previous growth outlines, growth drivers and the existing and forthcoming trends.

A brief company profiling of major players namely BP, WEX Inc., FLEETCOR and, Royal Dutch Shell has been provided in the report on the basis of aspects like business overview, financial overview and business strategies adopted by respective companies.

### **COMPANY COVERAGE**

British Petroleum (BP)

WEX Inc.

FLEETCOR

Royal Dutch Shell

## **REGION COVERAGE**

Europe

## **EXECUTIVE SUMMARY**

A card especially designed for the payment the fuel stations are known as fuel cards or fleet cards. The card is similar in appearance like a credit card, and works in a similar way.

A wide variety of fuel cards are available in the market and each with different features and specifications. The most common types of fuel cards are: Branded Fuel Cards, Universal Fuel Cards and, Merchant Branded Cards. On the basis of type of vehicles, fuel cards are available for light fleets and heavy fleets.

The global fuel card market has increased at a significant growth rate over the past few years and projections are made that the market would rise in the next four years i.e. 2017 to 2021. The global fuel card market is expected to increase on the back of rising demand for cashless fuel transactions, consolidation of the fragmented market, availability of a large number of value added services associated with fuel cards, etc. Yet the market faces some challenges such as rising competition from new entrants, changing legal framework, volatile oil prices, rising consumer expectations, etc.

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