

Global Esoteric Testing Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)

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Abstracts

The report titled “Global Esoteric Testing Market: Size & Forecasts with Impact Analysis of COVID-19 (2021-2025)”, provides an in depth analysis of the global esoteric testing market by value, by testing type, by technology, by laboratory type, by region, etc. The report provides a regional analysis of the esoteric testing market, including the following regions: North America, Europe, Asia Pacific, and ROW. The report also provides a detailed analysis of the COVID-19 impact on the esoteric testing market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global esoteric testing market has also been forecasted for the period 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global esoteric testing market is fragmented with a large number of players operating worldwide. The key players of the esoteric testing market are Quest Diagnostics, Sonic Healthcare Limited, OPKO Health, and ARUP Laboratories are also profiled with their financial information and respective business strategies.

Country Coverage

North America

Europe

Asia Pacific

ROW

Company Coverage

Quest Diagnostics

Sonic Healthcare Limited

OPKO Health

ARUP Laboratories

Executive Summary

Esoteric testing allows the analysis of rare substances or molecules that are not routinely performed in clinical laboratories. Esoteric tests are more advanced clinical laboratory tests than routine molecular tests, and typically require specialized personnel or equipment to perform.

The key distinguishing feature of esoteric testing compared with routine testing is that the tests are more complex in nature leading to many of the differences between the two. Due to the more complex nature of esoteric testing, esoteric testing is much more heterogeneous, as this testing is an umbrella term that captures all testing that is not routine.

Major esoteric testing services include hematology, genetic diseases and rare diseases, infectious diseases, oncology, neurology, maternity-related, COVID-19-related, and routine testing.

The esoteric testing market can be segmented on the basis of testing type (Infectious Diseases Testing, Endocrinology Testing, Oncology Testing, Immunology Testing, Genetic Testing, Neurology Testing, Toxicology Testing, and Others); technology (Chemiluminescence Immunoassay, Enzyme-Linked Immunosorbent Assay, Real-Time PCR, Mass Spectrometry, DNA Sequencing, Flow Cytometry, and Other Technologies), and laboratory type (Independent & Reference Laboratories, and Hospital-Based Laboratories).

The global esoteric testing market has increased significantly in 2020 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The esoteric testing market is expected to increase due to growing geriatric population, increasing prevalence of chronic and infectious diseases, rapid urbanization, escalating healthcare spending, rising adoption of personalized medicine in patients, etc. Yet the market faces some challenges such as high cost involved, stringent government regulations, dearth of skilled professionals, etc.

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