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Global Edtech Market: Size & Forecasts with Impact Analysis of COVID-19 (2022-2026)

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Abstracts

The report titled “Global Edtech Market: Size & Forecasts with Impact Analysis of COVID-19 (2022-2026)”, provides an in depth analysis of the global edtech market by value, by component, by deployment type, by end user, by region, etc. The report provides a regional analysis of the edtech market, including the following regions: North America, Europe, Asia Pacific, Middle East & Africa and Latin America. The report also provides a detailed analysis of the COVID-19 impact on the edtech market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global edtech market has also been forecasted for the period 2022-2026, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global edtech market is fragmented with a large number of market players operating worldwide. The key players of the edtech market are BYJU’S, Duolingo, Inc., Yunafudao, and VIPKid. are also profiled with their financial information and respective business strategies.

Country Coverage

North America

Europe

Asia Pacifc

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Middle East & Africa

Latin America

Company Coverage

BYJU’S

Duolingo, Inc.

Yuanfudao

VIPKid

Executive Summary

Edtech is a combination of education and technology which combine hardware and software components to enhance teacher-led learning classrooms and improve student’s learning outcomes. Edtech is not just about reformatting books and training manuals, or even about the introduction of technologies themselves. It is about developing a new form of learning architecture. It is set to transform the future of how education is resourced, taught, consumed, and ultimately the results it yields – both for individual and society as a whole as the industry continue the build the knowledge economy.

Edtech industry is still in its early stages of development but it shows promise of growth in future. Edtech help students and professionals to learn at their own pace by customizing the curriculum and giving them the flexibility of deciding their own learning time. Edtech benefits include democratizing education, help in building the knowledge economy, and enhancing curriculum of K-12 students for the development of industry-standard skills.

Edtech can be segmented by component, by deployment type, and by end-users. By component segmentation includes Hardware, Software and Services. By deployment type segmentation includes On-premises, Cloud and Hybrid. By end user segmentation includes Upto K-12, Higher Education and Others.

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The global Edtech market is projected to grow significantly during the period of 2022-2026. The global Edtech market is expected to increase due to rise in number of smartphone users, growing in number of internet users, decline in data prices, increment in usage of digitization in education, direct cost savings, personalized education experience, usage of big data analytics and surge in online learning. Yet, the market faces some challenges like challenges related to mental health, problem of digital divide and privacy and security issues.

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