

Global E-Cigarettes and Vapor Products Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)

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Abstracts

Scope of the Report

The report titled “Global E-Cigarettes and Vapor Products Market: Size & Forecast with Impact Analysis of COVID-19 (2021-2025)”, provides an in depth analysis of the global e-cigarettes and vapor products market by value, by product, by composition, by battery mode, by region, etc. The report provides a regional analysis of the e-cigarettes and vapor products market, including the following regions: North America, Europe, Asia Pacific and Rest of the World (ROW). The report also provides a detailed analysis of the COVID-19 impact on the e-cigarettes and vapor products market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall e-cigarettes and vapor products market has also been forecasted for the period 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global e-cigarettes and vapor products market is fragmented with many major market players operating worldwide. The key players of the e-cigarettes and vapor products market are Imperial Brands, British American Tobacco, Phillip Morris International and Altria Group are also profiled with their financial information and respective business strategies.

Country Coverage

North America

Europe

Asia Pacific

Rest of the World

Company Coverage

Imperial Brands

British American Tobacco (BAT)

Philip Morris International (PMI)

Altria Group

Executive Summary

Tobacco smoking products can be classified into three types of products E-cigarettes, vapor products and cigarettes /hookah. Vapor products manufacture aerosol by warming a liquid solution, which consumer breath in as an aerosol, the procedure is known as “vaping.” Electronic cigarette is an electronic gadget that simulates e-cigarette smoking without burning of tobacco. Electronic cigarette gadgets task based on the presence of a liquid in the product. The product contains of a burning part that evaporates the liquid for making vapors. The act of vaping is done with the help of e-cigarettes and vapor products.

The e-cigarettes and vapor products market can be segmented on the basis of product, named as; open tank, rechargeable, closed tank and disposable. Further, the e-cigarettes and vapor products market can be segmented on the basis of composition, named as nicotine and non-nicotine and on the basis of battery mode, such as manual and automatic.

The global e-cigarettes and vapor products market has increased significantly during the years 2016-2020 and projections are made that the market would rise in the next four years i.e. 2021-2025 tremendously. The e-cigarettes and vapor products market is

expected to increase due to increase in Gen Z income, increasing influence of social media, growing penetration of e-commerce, shifting consumer perception towards combustible cigarettes, swelling demand for ashless and smokeless vaping alternatives and growing urbanization. Yet, the market faces some challenges such as stringent government regulations, degree of competition and increased concern over side effects of e-cigarettes and vapor products.

Contents

1. EXECUTIVE SUMMARY

2. INTRODUCTION

- 2.1 Tobacco Smoking Products: Overview
- 2.2 Vapor Products and E-cigarettes: Overview
- 2.3 E-Cigarettes Value Chain: Overview
- 2.4 E-Cigarettes and Vapor Products Segmentation

3. GLOBAL MARKET ANALYSIS

- 3.1 Global E-Cigarettes and Vapor Products Market: An Analysis
 - 3.1.1 Global E-Cigarettes and Vapor Products Market by Value
 - 3.1.2 Global E-Cigarettes and Vapor Products Market by Product (Open tank, Rechargeable, Closed Tank and Disposable)
 - 3.1.3 Global E-Cigarettes and Vapor Products Market by Composition (Nicotine and Non-Nicotine)
 - 3.1.4 Global E-Cigarettes and Vapor Products Market by Battery Mode (Automatic and Manual)
 - 3.1.5 Global E-Cigarettes and Vapor Products Market Region (North America, Europe, Asia Pacific and Rest of the World)
- 3.2 Global E-Cigarettes and Vapor Products Market: Product Analysis
 - 3.2.1 Global Open Tank E-Cigarettes and Vapor Products Market by Value
 - 3.2.2 Global Rechargeable E-Cigarettes and Vapor Products Market by Value
 - 3.2.3 Global Closed Tank E-Cigarettes and Vapor Products Market by Value
 - 3.2.4 Global Disposable E-Cigarettes and Vapor Products Market by Value
- 3.3 Global E-Cigarettes and Vapor Products Market: Composition Analysis
 - 3.3.1 Global Nicotine E-Cigarettes and Vapor Products Market by Value
 - 3.3.2 Global Non-Nicotine E-Cigarettes and Vapor Products Market by Value
- 3.4 Global E-Cigarettes and Vapor Products Market: Battery Mode Analysis
 - 3.4.1 Global Automatic E-Cigarettes and Vapor Products Market by Value
 - 3.4.2 Global Manual E-Cigarettes and Vapor Products Market by Value

4. REGIONAL MARKET ANALYSIS

- 4.1 North America E-Cigarettes and Vapor Products Market: An Analysis
 - 4.1.1 North America E-Cigarettes and Vapor Products Market by Value

4.1.2 North America E-Cigarettes and Vapor Products Market by Region (The US and Rest of North America)

4.1.3 The US E-Cigarettes and Vapor Products Market by Value

4.2 Europe E-Cigarettes and Vapor Products Market: An Analysis

4.2.1 Europe E-Cigarettes and Vapor Products Market by Value

4.2.2 Europe E-Cigarettes and Vapor Products Market Value by Components

4.3 Asia Pacific E-Cigarettes and Vapor Products Market: An Analysis

4.3.1 Asia Pacific E-Cigarettes and Vapor Products Market by Value

4.3.2 Asia Pacific E-Cigarettes and Vapor Products Market by Region (Japan, China and Rest of Asia Pacific)

4.3.3 Japan E-Cigarettes and Vapor Products Market by Value

4.3.4 China E-Cigarettes and Vapor Products Market by Value

4.4 Rest of the World E-Cigarettes and Vapor Products Market: An Analysis

4.4.1 Rest of the World E-Cigarettes and Vapor Products Market by Value

5. IMPACT OF COVID-19

5.1 COVID-19 Impact on Global E-Cigarettes and Vapor Products

5.2 Impact of COVID-19 on Tobacco Production

5.3 COVID-19 Impact on Trade

6. MARKET DYNAMICS

6.1 Growth Drivers

6.1.1 Increase in Gen Z income

6.1.2 Increasing Influence of Social Media

6.1.3 Growing Penetration of E-Commerce

6.1.4 Shifting Consumer Perception Towards Combustible Smoking

6.1.5 Swelling Demand for Ashless and Smokeless Vaping Alternatives

6.1.6 Growing Urbanization

6.2 Challenges

6.2.1 Stringent Government Regulations

6.2.2 Degree of Competition

6.2.3 Increased Concern Over Side Effects of E-Cigarettes and Vapor Products

6.3 Market Trends

6.3.1 Low Cost and Increased Flavor Options

6.3.2 Increased Investment in R&D

7. COMPETITIVE LANDSCAPE

7.1 Global E-Cigarettes and Vapor Products Market Players: A Financial Comparison

7.2 Global E-Cigarettes and Vapor Products Market Players by Market Share

8. COMPANY PROFILES

8.1 Imperial Brands

8.1.1 Business Overview

8.1.2 Financial Overview

8.1.3 Business Strategy

8.2 British American Tobacco (BAT)

8.2.1 Business Overview

8.2.2 Financial Overview

8.2.3 Business Strategy

8.3 Philip Morris International (PMI)

8.3.1 Business Overview

8.3.2 Financial Overview

8.3.3 Business Strategy

8.4 Altria Group, Inc.

8.4.1 Business Overview

8.4.2 Financial Overview

8.4.3 Business Strategy

List Of Figures

LIST OF FIGURES

Figure 1: Common Types of Tobacco Smoking Products

Figure 2: E-Cigarettes Value Chain

Figure 3: Segmentation of E-Cigarettes and Vapor Products by Products and Components

Figure 4: E-Cigarettes and Vapor Products Segmentation on the Basis of Composition and Battery Mode

Figure 5: E-Cigarettes and Vapor Products Segmentation on the Basis of Distribution Channel

Figure 6: Global E-Cigarettes and Vapor Products Market By Value; 2016-2020 (US\$ Billion)

Figure 7: Global E-Cigarettes and Vapor Products Market By Value; 2021-2025 (US\$ Billion)

Figure 8: Global E-Cigarettes and Vapor Products Market by Products; 2020 (Percentage, %)

Figure 9: Global E-Cigarettes and Vapor Products Market by Composition; 2020 (Percentage, %)

Figure 10: Global E-Cigarettes and Vapor Products Market by Battery Mode; 2020 (Percentage, %)

Figure 11: Global E-Cigarettes and Vapor Products Market by Region; 2020 (Percentage, %)

Figure 12: Global Open Tank E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)

Figure 13: Global Open Tank E-Cigarettes and Vapor Products Market by Value; 2021-2025 (US\$ Billion)

Figure 14: Global Rechargeable E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)

Figure 15: Global Rechargeable E-Cigarettes and Vapor Products Market by Value; 2021-2025 (US\$ Billion)

Figure 16: Global Closed Tank E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)

Figure 17: Global Closed Tank E-Cigarettes and Vapor Products Market by Value; 2021-2025 (US\$ Billion)

Figure 18: Global Disposable E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)

Figure 19: Global Disposable E-Cigarettes and Vapor Products Market by Value;

2021-2025 (US\$ Billion)

Figure 20: Global Nicotine E-Cigarettes and Vapor Products Market by Value;

2016-2020 (US\$ Billion)

Figure 21: Global Nicotine E-Cigarettes and Vapor Products Market by Value;

2021-2025 (US\$ Billion)

Figure 22: Global Non-Nicotine E-Cigarettes and Vapor Products Market by Value;

2016-2020 (US\$ Billion)

Figure 23: Global Non-Nicotine E-Cigarettes and Vapor Products Market by Value;

2021-2025 (US\$ Billion)

Figure 24: Global Automatic E-Cigarettes and Vapor Products Market by Value;

2016-2020 (US\$ Billion)

Figure 25: Global Automatic E-Cigarettes and Vapor Products Market by Value;

2021-2025 (US\$ Billion)

Figure 26: Global Manual E-Cigarettes and Vapor Products Market by Value;

2016-2020 (US\$ Billion)

Figure 27: Global Manual E-Cigarettes and Vapor Products Market by Value;

2016-2020 (US\$ Billion)

Figure 28: North America E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)

Figure 29: North America E-Cigarettes and Vapor Products Market by Value; 2021-2025 (US\$ Billion)

Figure 30: North America E-Cigarettes and Vapor Products Market by Region; 2020 (Percentage,%)

Figure 31: The US E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)

Figure 32: The US E-Cigarettes and Vapor Products Market by Value; 2021-2025 (US\$ Billion)

Figure 33: Europe E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)

Figure 34: Europe E-Cigarettes and Vapor Products Market by Value; 2021-2025 (US\$ Billion)

Figure 35: Europe E-Cigarettes and Vapor Products Market Value by Components; 2020-2025 (US\$ Billion)

Figure 36: Asia Pacific E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)

Figure 37: Asia Pacific E-Cigarettes and Vapor Products Market by Value; 2021-2025 (US\$ Billion)

Figure 38: Asia Pacific E-Cigarettes and Vapor Products Market by Region; 2020 (Percentage,%)

v Figure 39: Japan E-Cigarettes and Vapor Products Market by Value;

- 2019-2025 (US\$ Billion)v Figure 40: China E-Cigarettes and Vapor Products Market by Value; 2019-2025 (US\$ Billion)
- Figure 41: Rest of the World E-Cigarettes and Vapor Products Market by Value; 2016-2020 (US\$ Billion)
- Figure 42: Rest of the World E-Cigarettes and Vapor Products Market by Value; 2021-2025 (US\$ Billion)
- Figure 43: COVID-19 Impact on tobacco Producing US States; 2019-2020 (Thousand Pounds)
- Figure 44: Global Trade Decline; 2015-2020 (Percentage,%)
- Figure 45: Asia, Europe and North America Gen Z Income; 2015-2025 (US\$ Trillion)
- Figure 46: Number of Social Media Users Worldwide; 2017-2025 (Billion)
- Figure 47: Global E-Commerce Sales; 2019-2024 (US\$ Trillion)
- Figure 48: Global Profit from E-Cigarettes and Combustible Cigarettes; 2017-2023 (US\$ Billion)
- Figure 49: Tobacco Product Use in US; 2015-2019 (Percentage,%)
- Figure 50: Global Urbanization; 1950-2015 (Percentage,%)
- Figure 51: Global E-Vapor Market Players by Market Share; 2020 (Percentage,%)
- Figure 52: Imperial Brands Revenue; 2016-2020 (US\$ Billion)
- Figure 53: Imperial Brands Revenue by Segments; 2020 (Percentage, %)
- Figure 54: Imperial Brands Revenue by Regions; 2020 (Percentage, %)
- Figure 55: British American Tobacco Revenue; 2016-2020 (US\$ Billion)
- Figure 56: British American Tobacco Revenue by Segments; 2020 (Percentage, %)
- Figure 57: British American Tobacco Revenue by Regions; 2020 (Percentage, %)
- Figure 58: Philip Morris International Net Revenue; 2016-2020 (US\$ Billion)
- Figure 59: Philip Morris International Net Revenue by Segments; 2020 (Percentage, %)
- Figure 60: Philip Morris International Net Revenue by Regions; 2020 (Percentage, %)
- Figure 61: Altria Group Net Revenue; 2016-2020 (US\$ Billion)
- Figure 62: Altria Group Net Revenue by Segments; 2020 (Percentage, %)
- Table 1: Global E-Cigarettes and Vapor Products Market Players: A Financial Comparison; 2020

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