

# Global Cruise Market with Focus on The Premium Cruise Market (2018-2022 Edition)

https://marketpublishers.com/r/G57FC6182CDEN.html

Date: November 2018

Pages: 82

Price: US\$ 850.00 (Single User License)

ID: G57FC6182CDEN

# **Abstracts**

Scope of the Report

The report entitled "Global Cruise Market with Focus on The Premium Cruise Market (2018-2022 Edition)", provides analysis of the global cruise market, with detailed analysis of market size and growth, penetration, market share and economic impact of the industry. The report also provides the analysis of the global premium cruise market by share, by order, by players, etc.

The report also provides the regional analysis of the cruise market by number of passengers, number of berths and passenger capacity of the following regions: North America, Europe and Asia Pacific.

Growth of the overall global cruise market has also been forecasted for the years 2018-2022, taking into consideration the previous growth pattern, the growth drivers and the current and future trends.

Carnival Corporation, Royal Caribbean and Norwegian Cruise are some of the key companies in the global cruise market. The company profiling of these companies has been done in the report, which includes business overview, financial overview and respective business strategies of the companies.

**Country Coverage** 

America
Europe
Asia-Pacific



# Company Coverage

Carnival Corporation & Plc
Royal Caribbean Cruises Ltd
Norwegian Cruise Line Holdings Ltd

## **Executive Summary**

A cruise ship is a ship used for leisure and/or recreational travel. The facilities provided on the cruise includes casino, shops, spa, fitness center, library, theatre and cinema, swimming pool, buffet, restaurant, etc., which enhances the experience on the cruise. The birth of leisure cruising began with the formation of the Peninsular & Oriental Steam Navigation Company in 1822. The company started out as a shipping line with routes between England and the Iberian Peninsula, adopting the name Peninsular Steam Navigation Company.

The cruise industry can be divided on the basis of the size of the cruise and marketing focus into four segments, namely: contemporary, premium, luxury and others. The cruise market can also be divided on the basis of purpose into: mainstream cruise ship, mega cruise ship, ocean cruise ship, luxury cruise ship, small cruise ship, adventure cruise ship, expedition cruise ship and river cruise ship.

The cruise market is expected to increase at a significant growth rate during the forecasted period (2018-2022). The global cruise market is supported by various growth drivers, such as increase in GDP, rapid urbanization, declining unemployment, increase in onboard facilities, etc. Yet, the market faces certain challenges, such as, rising fuel cost, increasing LIBOR rate, cruise accidents, etc.



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