

Global Cooling Fan Market: Size, Trends & Forecasts (2021-2025 Edition)

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Abstracts

Scope of the Report

The report entitled "Global Cooling Fan Market: Size, Trends & Forecasts (2021-2025 Edition)", provides an in-depth analysis of the global cooling fan market with market sizing and growth. The analysis includes market size in terms of value, market share by segments and by end-applications. The report also provides a detailed analysis of global IT products and server cooling fan market by value, volume and market share by segment. Growth of the global cooling fan industry has also been forecasted for the period 2021-2025, taking into consideration the existing growth patterns, the growth drivers and the current & future trends.

The global cooling fan market is controlled by only 7-8 key players capturing more than one-fourth of the market share globally. The ebm-papst, Delta Electronics, Sunonwealth and Nidec Corporation are top four major players whose company profiling has been done in the report which briefs about business overview, and financial summary of these major companies.

Company Coverage

ebm-papst

Delta Electronics

Sunonwealth

Nidec Corporation



Executive Summary

Today, almost all major industries use cooling fans, but the major end-users are: IT/sever, automobile, home appliance, and industrial. The equipment used in these industries produce extensive amount of heat which is capable of breakdown the whole system/machinery. Therefore, the use of a cooling fan is vital for protecting the optimal functioning and the lifespan of machinery. A wide variety of cooling fans such as axial fans, centrifugal fans etc. are available according to the specifications of different industries.

The global cooling fan market flourished at a rapid pace over the past few years and is expected to follow the same trend over the forecasted period (2021-2025) as well. Growth in the market is primarily driven by growing industrial PC market, up-surging demand of IoT devices, rising adoption of advanced driver assistance systems (ADAS) in automobiles, growing demand for electrical vehicles etc. However, the market is facing some challenges such as barriers to entry, critical designing of cooling fans and requirement of highly skilled labours.



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