

Global Consulting Market: Size, Trends & Forecasts (2019-2023)

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Abstracts

SCOPE OF THE REPORT

The report entitled "Global Consulting Market: Size, Trends & Forecasts (2019-2023)" provides an in-depth analysis of the consulting market including detailed description of market sizing and growth. The report provides analysis of the consulting market by value and includes segment analysis as well. The report also includes regional analysis of the consulting market for the following regions: North America, Europe, Asia Pacific and ROW.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall consulting market has also been forecasted for the period 2019-2023, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The major players dominating the consulting market are Deloitte, PricewaterhouseCoopers (PwC), Ernst & Young (EY) and KPMG. The four companies have been profiled in the report providing detailed analysis of their financial information and business strategies.

Country Coverage

North America

Europe

Asia Pacific

ROW

Company Coverage

Deloitte

PricewaterhouseCoopers (PwC)

Ernst & Young (EY)

KPMG

EXECUTIVE SUMMARY

Consulting refers to providing advice to an organization or business relating to various areas such as strategy, structure, management and operations. Some of the most common types of consulting projects include post-merger integration, growth strategy, business diagnostic, cost reduction, organizational design and customer retention.

Consulting has been segmented on the basis of type into strategy, operations, human resources, financial and technology/IT. The strategy segment includes corporate strategy, economic policy, mergers & acquisitions, organizational strategy and functional strategy. Operations comprise of several areas such as process management, supply chain, procurement, finance operations, outsourcing and project management. The human resources segment incorporates various activities including organizational change, HR technology, learning & development, benefits & rewards and talent management. Financial consulting includes corporate finance, restructuring, actuarial services, risk management, real estate advisory and forensics & litigation. The technology segment comprises of IT advisory, ERP implementation, data analytics, application development, systems integration and enterprise architecture.

The global consulting market has witnessed continuous growth in the past few years and is projected to grow even further during the forecast period (2019-2023). The market is expected to be driven by various growth enhancing factors such as growing role of big data, increasing employment level, growing need for strategic planning in

businesses, etc. However, the market is not free from challenges that are hindering its growth. Some of the major challenges faced by the market are increasing competition from in-house and freelance consultants and shortage of skilled workforce.

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