

Global Building Information modelling (BIM) Market: Size and Forecasts with Impact Analysis of Covid-19 (2020-2024 Edition)

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Abstracts

Scope of the Report

The report titled “Global Building Information modelling (BIM) Market: Size and Forecasts with Impact Analysis of Covid-19 (2020-2024 Edition)”, provides an in-depth analysis of the global BIM market by value and segments. The report also provides an analysis of the BIM market at the regional level, covering the regions of America, Europe and Asia Pacific.

Growth of the overall global BIM market has also been forecasted for the period 2020-2024 taking into consideration the previous growth patterns, the growth drivers and the current and future trends. The competition in the global BIM market is fragmented with several small players, but there are two prominent big players, Autodesk, Inc. and Nemetschek. Further, key players of the BIM market Nemetschek, Autodesk, Inc., Bentley Systems Incorporation and Trimble Navigation Limited are profiled with their business overview, financial overview and respective business strategies.

Country Coverage

America

Europe

APAC

Company Coverage

Nemetschek

Autodesk, Inc.

Bentley Systems Incorporation

Trimble Navigation Limited

Executive Summary

The global BIM market has increased over the years and is expected to grow significantly during the years 2020-2024. The global BIM market is expected to increase due to rising expenditure and investment in construction industry both residential and non-residential, increasing digitization in construction sector, growing IT investment in construction and increasing governmental adoption of BIM by several nations. Yet the market faces some challenges, such as lack of definite regulation, lack of expertise in BIM and high costs, resistance to change on part of construction managers/contractors, social obstacles and problems of interoperability.

Integration of BIM with Internet of Things (IoT) technology, scope of Augmented and Virtual reality in the BIM market, evolution of 5D BIM and spike in mergers and acquisitions (M&A) activity are some of the latest trends existing in the market. Covid-19 has led to delay or halting of various construction projects and this in turn is creating headwinds for BIM adoption in 2020.

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